CITRIX SYSTEMS INC

Form 4

March 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BURRIS JOHN C			2. Issuer Name and Ticker or Trading Symbol CITRIX SYSTEMS INC [CTXS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air applicable)		
			(Month/Day/Year)	Director 10% Owner		
851 WEST CYPRESS CREEK ROAD		REEK	03/13/2006	X Officer (give title Other (specify below) Senior Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
	, , ,		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
FORT LAUDERDALE, FL 33309				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
~			Code V	Amount	(D)	Price	(msu. 3 and 4)		
Common Stock	03/13/2006		M	1,406	A	\$ 15.25	3,593	D	
Common Stock	03/13/2006		M	2,109	A	\$ 16.775	5,702	D	
Common Stock	03/13/2006		M	1,094	A	\$ 18.05	6,796	D	
Common Stock	03/13/2006		M	2,777	A	\$ 22.47	9,573	D	
Common Stock	03/13/2006		M	2,083	A	\$ 17.55	11,656	D	

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Common Stock	03/13/2006	M	2,084	A	\$ 22.94	13,740	D
Common Stock	03/13/2006	M	1,094	A	\$ 12	14,834	D
Common Stock	03/13/2006	S	12,647	D	\$ 34	2,187	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration Date (Month/Day/Yea	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 15.25	03/13/2006		M	1,400	5 03/01/2003 <u>(1)</u>	03/01/2012	Common Stock	1,406	
Stock Option (Right to Buy)	\$ 16.775	03/13/2006		M	2,109	0 03/01/2003(1)	03/01/2012	Common Stock	2,109	
Stock Option (Right to Buy)	\$ 18.05	03/13/2006		M	1,094	4 08/01/2004 <u>(2)</u>	08/01/2013	Common Stock	1,094	
Stock Option (Right to Buy)	\$ 22.47	03/13/2006		M	2,77′	7 04/13/2005(3)	04/13/2009	Common Stock	2,777	
Stock Option (Right to	\$ 17.55	03/13/2006		M	2,083	3 08/02/2005 <u>(4)</u>	08/02/2009	Common Stock	2,083	

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Buy)								
Stock Option (Right to Buy)	\$ 22.94	03/13/2006	M	2,084	10/25/2005 <u>(5)</u>	10/25/2009	Common Stock	2,084
Stock Option (Right to Buy)	\$ 12	03/13/2006	M	1,094	03/04/2004(6)	03/04/2013	Common Stock	1,094

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BURRIS JOHN C			Senior				
851 WEST CYPRESS CREEK ROAD			Vice				
FORT LAUDERDALE, FL 33309			President				

Signatures

/s/ Lynn K. Gefen, Attorney-in-Fact for John C.
Burris
03/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested 25% on March 1, 2003 and at a rate of 2.08% monthly thereafter
- (2) The option vested 25% on August 1, 2004 and at a rate of 2.08% monthly thereafter
- (3) The option vested 1/3 on April 13, 2005 and at a rate of 1/36 monthly thereafter
- (4) The option vested 1/3 on August 2, 2005 and at a rate of 1/36 monthly thereafter
- (5) The option vested 1/3 on October 25, 2005 and at a rate of 1/36 monthly thereafter
- (6) The option vested 25% on March 4, 2004 and at a rate of 2.08% monthly thereafter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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