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HECLA MINING	CO/DE/										
Form 4 August 16, 2006											
								OMB A	PPROVAL		
FORM 4	UNITED	STATES		RITIES A shington	N OMB Number:	3235-0287					
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(suant to S	Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5							
(Print or Type Respor	ises)										
1. Name and Address CLAYTON RON		Person <u>*</u>	Symbol	er Name and A MININ		-	5. Relationship o Issuer	of Reporting Per eck all applicabl			
(Last) (First) (Middle)	3. Date of Earliest Transaction				(Check an applicable)				
6500 N. MINERAL DRIVE, SUITE 200			(Month/Day/Year) 08/14/2006				Director 10% Owner X Officer (give title Other (specify below) VP - North American Operations				
			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
COEUR D'ALEN	NE, ID 8381	5-9408					Form filed by Person	More than One R	eporting		
(City) (S	State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	nsaction Date h/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on	a separate line	e for each cl	ass of sec	urities bene	Perse infor requi	ons who res mation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year) (Instr. 8)			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 5.085	08/14/2006		А		2,734		02/14/2007	08/14/2013	Common Stock	2,734	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
CLAYTON RONALD W 6500 N. MINERAL DRIVE, SUITE 200 COEUR D'ALENE, ID 83815-9408			VP - North American Operations	
Signatures				
Tami D. Hansen, Attorney-in-Fact for Ronald W. Clayton			08/16/2006	
<u>**</u> Signature of Reporting Person			Date	
Explanation of Respons	es:			

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock option units acquired under the Key Employee Deferred Compensation Plan pursuant to the election made to convert cash amount in investment account under the Key Employee Deferred Compensation Plan into discounted stock options

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.