

Edgar Filing: ST PAUL COMPANIES INC /MN/ - Form 4

ST PAUL COMPANIES INC /MN/
Form 4
March 19, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Graev	Lawrence	G.
(Last)	(First)	(Middle)
The GlenRock Group, LLC, Tower 56, 126 East 56th Street		
	(Street)	
New York	NY	10022
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

THE ST. PAUL COMPANIES, INC. (SPC)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

March 18, 2003

*If the form is filled by more than one reporting person,
see Instruction 4(b)(v).

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Title if applicable: Director

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Derivative Security (Instr. 3)	ative Secur-ity	(Month/Day/Year)	8) Code	4 and 5) V (A) (D)	Date Exercisable	Expira- tion Date	Title	Number of Shares	i (5)
Deferred Compensation Phantom Stock (1)	\$0.00	03/18/03	A	15.63			Common Stock	15.63	\$

Explanation of Responses:

(1) These are phantom shares acquired under the Company's Director's Deferred Compensation Plan. received by the reporting person in cash according to an election(s) previously made by the reporting person. Acquisitions are Company's Personnel & Compensation Committee, and kept on file by the Company. Acquisitions are

By: /s/ Lawrence G. Graev

031803

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.