



**Edgar Filing: PUTNAM INVESTMENT GRADE MUNICIPAL TRUST - Form 4**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOSKOW PAUL L	X			

## Signatures

Paul L. Joskow                      02/26/2008  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Effective date of merger of issuer into Putnam Municipal Opportunities Trust.  
 Issuer (PGM) merged into Putnam Municipal Opportunities Trust (PMO), a closed-end investment company, on February 25, 2008. All outstanding PGM common shares were exchanged for common shares of PMO based on the respective per-share net asset values of each fund's common shares calculated as of February 22, 2008.
- (3) Per-share net asset value of PGM common shares as of February 22, 2008. Reflects rounding.  
 Issuer (PGM) merged into Putnam Municipal Opportunities Trust (PMO), a closed-end investment company, on February 25, 2008. All outstanding PGM common shares were exchanged for common shares of PMO based on the respective per-share net asset values of each fund's common shares calculated as of February 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.