

ORACLE CORP
Form 4
September 26, 2007

**FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CATZ SAFRA

(Last) (First) (Middle)
C/O DELPHI ASSET MGMT
CORPORATION, 6005 PLUMAS
STREET, SUITE 100
(Street)
RENO, NV 89519
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ORACLE CORP [ORCL]

3. Date of Earliest Transaction
(Month/Day/Year)
09/25/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title Other (specify
below) below)
President and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount or Price					
Common Stock	09/25/2007		M			500,000	A	\$ 8.68	506,608	D	
Common Stock	09/25/2007		S			1,200 ⁽¹⁾	D	\$ 21.625	505,408	D	
Common Stock	09/25/2007		S			6,700 ⁽¹⁾	D	\$ 21.63	498,708	D	
Common Stock	09/25/2007		S			800 ⁽¹⁾	D	\$ 21.635	497,908	D	
Common Stock	09/25/2007		S			500 ⁽¹⁾	D	\$ 21.655	497,408	D	

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Common Stock	09/25/2007	S	2,900 <u>(1)</u>	D	\$ 21.66	494,508	D
Common Stock	09/25/2007	S	200 <u>(1)</u>	D	\$ 21.67	494,308	D
Common Stock	09/25/2007	S	3,500 <u>(1)</u>	D	\$ 21.675	490,808	D
Common Stock	09/25/2007	S	500 <u>(1)</u>	D	\$ 21.68	490,308	D
Common Stock	09/25/2007	S	1,900 <u>(1)</u>	D	\$ 21.715	488,408	D
Common Stock	09/25/2007	S	400 <u>(1)</u>	D	\$ 21.73	488,008	D
Common Stock	09/25/2007	S	3,200 <u>(1)</u>	D	\$ 21.735	484,808	D
Common Stock	09/25/2007	S	5,300 <u>(1)</u>	D	\$ 21.75	479,508	D
Common Stock	09/25/2007	S	2,700 <u>(1)</u>	D	\$ 21.78	476,808	D
Common Stock	09/25/2007	S	14,600 <u>(1)</u>	D	\$ 21.79	462,208	D
Common Stock	09/25/2007	S	1,200 <u>(1)</u>	D	\$ 21.795	461,008	D
Common Stock	09/25/2007	S	9,400 <u>(1)</u>	D	\$ 21.8	451,608	D
Common Stock	09/25/2007	S	5,700 <u>(1)</u>	D	\$ 21.81	445,908	D
Common Stock	09/25/2007	S	4,900 <u>(1)</u>	D	\$ 21.815	441,008	D
Common Stock	09/25/2007	S	2,400 <u>(1)</u>	D	\$ 21.82	438,608	D
Common Stock	09/25/2007	S	4,100 <u>(1)</u>	D	\$ 21.825	434,508	D
Common Stock	09/25/2007	S	13,000 <u>(1)</u>	D	\$ 21.83	421,508	D
Common Stock	09/25/2007	S	4,200 <u>(1)</u>	D	\$ 21.835	417,308	D
Common Stock	09/25/2007	S	19,500 <u>(1)</u>	D	\$ 21.84	397,808	D
Common Stock	09/25/2007	S	15,300 <u>(1)</u>	D	\$ 21.845	382,508	D
	09/25/2007	S		D	\$ 21.85	351,708	D

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Common Stock				30,800 <u>(1)</u>					
Common Stock	09/25/2007		S	5,000 <u>(1)</u>	D	\$ 21.855	346,708		D
Common Stock	09/25/2007		S	34,500 <u>(1)</u>	D	\$ 21.86	312,208		D
Common Stock	09/25/2007		S	11,300 <u>(1)</u>	D	\$ 21.865	300,908		D
Common Stock	09/25/2007		S	26,902 <u>(1)</u>	D	\$ 21.87	274,006		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATZ SAFRA C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519	X		President and CFO	

Signatures

By: Barbara R. Wallace, Attorney in Fact For: Safra A. Catz, POA filed
7-15-03

09/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on April 13, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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