KVH INDUSTRIES INC \DE\

Form 4 July 27, 2005

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

OMB APPROVAL OMB

Number:

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **CONWAY DANIEL R**

(First)

(Street)

(State)

KVH INDUSTRIES, INC., 50

ENTERPRISE CENTER

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

KVH INDUSTRIES INC \DE\ [KVHI]

3. Date of Earliest Transaction

07/27/2005

(Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

VP, Business Development

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MIDDLETOWN, RI 02842

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(4)	Reported		
				(A)	Transaction(s)		

(Instr. 3 and 4)

Code V Amount (D) Price

Common D 6,000 Stock

Common 3,400 I By Spouse Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Underlying (Instr. 3 and	Seci
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N of Sl
Employee Stock Option-Right to Buy	\$ 9.97	07/27/2005		J <u>(4)</u>	1,400	07/27/2006(5)	07/27/2010	Common Stock	1
Employee Stock Options-Right to Buy	(2)					(2)	(2)	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships
Keborung Owner Name / Address	

Director 10% Owner Officer Other

CONWAY DANIEL R KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842

VP, Business Development

Signatures

Daniel R.

Conway 07/27/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents total vested/unexercised options "beneficially owned" by spouse.
- (2) Not applicable.
- (3) Represents total vested/unexercised options "beneficially owned".
- (4) Annual employee stock option grant issued pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.

Reporting Owners 2

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form 4

(5) Stock option grant vests in 4 equal installments (350 on 7/27/06; 350 on 7/27/07; 350 on 7/27/08; 350 on 7/27/09)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.