

Dash Jonathan  
 Form 3  
 September 03, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol      |  |
| Dash Jonathan                             |         | (Month/Day/Year)                     | STEAK & SHAKE CO [SNS]                           |  |
| (Last)                                    | (First) | (Middle)                             | 08/28/2009                                       |  |
| 9701 WILSHIRE BOULEVARD, SUITE 1110       |         |                                      | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year)                             |
| (Street)                                  |         |                                      | (Check all applicable)                           |  |
| BEVERLY HILLS, CA 90212                   |         |                                      | <input type="checkbox"/> Director                | <input checked="" type="checkbox"/> 10% Owner                                    |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Officer                 | <input type="checkbox"/> Other   |
|   |         |                                      | (give title below)                               | (specify below)  |
|   |         |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |
|   |         |                                      |  | <input type="checkbox"/> Form filed by One Reporting Person                      |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock, par value \$.50   | 0   | D <sup>(1)</sup>   | ^   |
| Common Stock, par value \$.50   | 158,436   | I <sup>(1)</sup> <sup>(2)</sup>                          | By Dash Acquisitions LLC                              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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|                     |                    |       |                                  |                        |   |
|---------------------|--------------------|-------|----------------------------------|------------------------|---|
| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares | Derivative<br>Security | Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|------------------------|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Dash Jonathan<br>9701 WILSHIRE BOULEVARD<br>SUITE 1110<br>BEVERLY HILLS, CA 90212         | ^             | ^ X       | ^       | ^     |
| DASH ACQUISITIONS LLC<br>9701 WILSHIRE BOULEVARD<br>SUITE 1110<br>BEVERLY HILLS, CA 90212 | ^             | ^ X       | ^       | ^     |

## Signatures

|   |            |
|---|------------|
| By: /s/ Sardar Biglari, as Attorney in Fact for Jonathan Dash   | 09/03/2009 |
| __Signature of Reporting Person   | Date       |
| By: Dash Acquisitions LLC; By: /s/ Sardar Biglary as Attorney In Fact for Jonathan Dash,<br>President | 09/03/2009 |
| __Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 3 is filed jointly by Dash Acquisitions LLC ("Dash Acquisitions") and Jonathan Dash. Jonathan Dash does not directly own any shares of the Issuer. As members of a Section 13(d) group that owns more than 10% of the outstanding shares of the Issuer, each of Dash Acquisitions and Jonathan Dash may be deemed to be 10% owners of the Issuer.
- Represents shares held in client accounts managed by Dash Acquisitions over which Jonathan Dash has sole investment discretion.
- (2) Accordingly, Dash Acquisitions and Jonathan Dash may be deemed to beneficially own these shares. Each of Dash Acquisitions and Jonathan Dash disclaims beneficial ownership of these shares except to the extent of his or its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.