

BLACKROCK CORE BOND TRUST
Form N-Q
July 24, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-10543

Name of Fund: BlackRock Core Bond Trust (BHK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust,
55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2017

Date of reporting period: 05/31/2017

Item 1 Schedule of Investments

Schedule of Investments May 31, 2017 (Unaudited)

BlackRock Core Bond Trust (BHK)

(Percentages shown are based on Net Assets)

	Par		
	(000)		Value
Asset-Backed Securities			
Asset-Backed Securities 11.1%			
AIMCO CLO, Series 2014-AA, Class DR, 4.33%, 7/20/26 (a)(b)(c)	USD	795	\$ 795,000
ALM VI Ltd., Series 2012-6A, Class B2R, 3.96%, 7/15/26 (b)(c)		1,000	1,000,714
Anchorage Capital CLO Ltd. (a)(b)(c):			
Series 2014-4A, Class CR, 4.57%, 7/28/26		1,975	1,975,000
Series 2016-9A, Class D, 4.95%, 1/15/29		650	654,225
Apidos CLO XIX, Series 2014-19A, Class DR, 4.56%, 10/17/26 (b)(c)		1,000	1,001,080
Ares XXVIII CLO Ltd., Series 2013-3A, Class DR, 4.41%, 10/17/24 (b)(c)		1,000	1,003,017
Ares XXXII CLO Ltd., Series 2014-32A, Class CR, 4.63%, 11/15/25 (b)(c)		1,250	1,250,139
Atlas Senior Loan Fund Ltd., 4.92%, 11/30/28 (a)(b)(c)		1,250	1,256,250
Babson CLO Ltd., Series 2013-1A, Class D, 4.66%, 4/20/25 (b)(c)		1,500	1,503,120
Ballyrock CLO LLC, Series 2014-1A, Class CR, 4.81%, 10/20/26 (a)(b)(c)		1,970	1,969,961
Battalion CLO VII Ltd., Series 2014-7A, Class C, 5.06%, 10/17/26 (b)(c)		1,000	998,956
BlueMountain CLO Ltd., Series 2014-3A, Class CR, 4.36%, 10/15/26 (b)(c)		1,000	998,976
Bowman Park CLO Ltd., Series 2014-1A, Class D2R, 4.54%, 11/23/25 (a)(b)(c)		3,000	3,000,000
CenterPoint Energy Transition Bond Co. IV LLC, Series 2012-1, Class A3, 3.03%, 10/15/25		2,210	2,290,290
CIFC Funding Ltd. (b)(c):			
Series 2012-3A, Class B1R, 5.04%, 1/29/25		2,500	2,511,337
Series 2013-1A, Class B, 3.97%, 4/16/25		1,000	1,000,348
Series 2014-4A, Class D, 4.56%, 10/17/26		2,000	2,010,606
Countrywide Asset-Backed Certificates, Series 2006-13, Class 3AV2, 1.17%, 1/25/37 (b)		265	257,497
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c)		3,864	3,906,705
Dryden Senior Loan Fund (b)(c):			
Series 2014-31A, Class DR, 4.51%, 4/18/26		1,250	1,256,914
	Par		
	(000)		Value
Asset-Backed Securities (continued)			
Dryden Senior Loan Fund (b)(c) (continued):			
Series 2014-34A, Class CR, 3.31%, 10/15/26 (a)	USD	1,000	\$ 1,000,000
Series 2015-41A, Class A, 2.66%, 1/15/28		2,550	2,560,386
Galaxy XIV CLO Ltd., Series 2012-14A, Class DR, 5.48%, 11/15/26 (b)(c)		1,000	1,004,002
Galaxy XV CLO Ltd., Series 2013-15A, Class C, 3.76%, 4/15/25 (b)(c)		1,000	1,000,462
GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 4.67%, 10/29/26 (b)		1,000	1,001,718
Highbridge Loan Management Ltd., Series 5A-2015, Class C1, 4.37%, 1/29/26 (b)(c)		4,000	4,000,675
Limerock CLO III LLC, Series 2014-3A, Class C, 4.76%, 10/20/26 (b)(c)		3,750	3,749,238
Madison Park Funding XV Ltd., Series 2014-15A, Class B1R, 3.37%, 1/27/26 (b)(c)		1,800	1,803,005
Nelnet Student Loan Trust, Series 2006-1, Class A5, 1.30%, 8/23/27 (b)		735	732,309
Neuberger Berman CLO XV, Series 2013-15A, Class D, 4.41%, 10/15/25 (b)(c)		1,000	997,461
Neuberger Berman CLO XVIII Ltd., Series 2014-18A, Class CR, 5.43%, 11/14/27 (b)(c)		2,250	2,268,142
Oaktree EIF II Ltd., Series 2015-B1A, Class C, 4.28%, 2/15/26 (b)(c)		1,000	1,000,981
OCP CLO Ltd., Series 2012-2A, Class DR, 5.64%, 11/22/25 (b)(c)		1,000	1,006,266
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 4.83%, 11/14/26 (b)(c)		2,000	2,010,776
Octagon Investment Partners XXII Ltd., Series 2014-1A, Class C1, 4.40%, 11/25/25 (b)(c)		2,000	1,999,992
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (c)		5,000	5,006,724
OZLM Funding III Ltd., Series 2013-3A, Class BR, 4.15%, 1/22/29 (b)(c)		1,500	1,520,242
OZLM VII Ltd., Series 2014-7A, Class CR, 4.66%, 7/17/26 (b)(c)		950	954,780

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par	Value
	(000)	
Asset-Backed Securities		
Asset-Backed Securities (continued)		
OZLM VIII Ltd., Series 2014-8A, Class CR, 4.66%, 10/17/26 (a)(b)(c)	USD 1,750	\$ 1,750,000
Regatta V Funding Ltd., Series 2014-1A, Class C, 4.61%, 10/25/26 (b)(c)	2,000	1,999,483
Rockford Tower CLO Ltd., Series 2017-1A, Class D, 4.62%, 4/15/29 (a)(b)(c)	750	725,775
SLM Private Education Loan Trust (c):		
Series 2012-A, Class A2, 3.83%, 1/17/45	622	634,364
Series 2014-A, Class B, 3.50%, 11/15/44	500	509,310
SMB Private Education Loan Trust, Series 2015-C, Class C, 4.50%, 9/17/46 (c)	5,900	6,021,275
Sound Point CLO IV Ltd., Series 2013-3A, Class DR, 4.56%, 1/21/26 (a)(b)(c)	700	700,000
Sound Point CLO VII Ltd., Series 2014-3A, Class D, 4.75%, 1/23/27 (b)(c)	1,250	1,251,470
Sound Point CLO XIV Ltd., Series 2016-3A, Class D, 5.00%, 1/23/29 (b)(c)	1,550	1,565,873
Stewart Park CLO Ltd., Series 2015-1A, Class D, 4.61%, 4/15/26 (a)(b)(c)	1,000	1,001,020
Structured Asset Securities Corp., Series 2002-AL1, Class A2, 3.45%, 2/25/32	698	695,504
THL Credit Wind River CLO Ltd., Series 2014-3A, Class DR, 4.47%, 1/22/27 (a)(b)(c)(d)	1,000	1,000,000
Voya CLO Ltd. (b)(c):		
Series 2012-2A, Class CR, 4.11%, 10/15/22	1,500	1,500,486
Series 2016-3A, Class D, 8.01%, 10/18/27	615	624,836
World Financial Network Credit Card Master Trust, Series 2012-C, Class C, 4.55%, 8/15/22	2,360	2,420,807
York CLO-4 Ltd., Series 2016-2A, Class D, 5.26%, 1/20/30 (b)(c)	1,500	1,513,879
		88,171,376
Interest Only Asset-Backed Securities 0.1%		
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (a)(c)	2,836	193,177
	Par	Value
	(000)	
Asset-Backed Securities		
Interest Only Asset-Backed Securities (continued)		
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (a)(c)	USD 7,264	\$ 498,609
		691,786
Total Asset-Backed Securities 11.2%		88,863,162
Corporate Bonds		
Aerospace & Defense 1.0%		
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (c)	670	678,375
Bombardier, Inc. (c):		
8.75%, 12/01/21	596	663,050
6.00%, 10/15/22	188	188,118
6.13%, 1/15/23	107	107,334
7.50%, 3/15/25	314	324,827
Eaton Corp., 4.15%, 11/02/42	500	507,085
EnPro Industries, Inc., 5.88%, 9/15/22 (c)	74	77,330
KLX, Inc., 5.88%, 12/01/22 (c)	491	518,044
Koppers, Inc., 6.00%, 2/15/25 (c)	151	158,550
Kratos Defense & Security Solutions, Inc., 7.00%, 5/15/19	60	61,350
Lockheed Martin Corp., 4.70%, 5/15/46	1,250	1,394,713
Moog, Inc., 5.25%, 12/01/22 (c)	180	187,650
TransDigm, Inc.:		
5.50%, 10/15/20	211	216,207
6.00%, 7/15/22	645	668,301
6.50%, 7/15/24	216	224,640
6.50%, 5/15/25 (c)	107	110,745
6.38%, 6/15/26	26	26,650
United Technologies Corp., 6.13%, 7/15/38	1,450	1,893,796
		8,006,765

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Air Freight & Logistics 0.3%

FedEx Corp., 4.75%, 11/15/45		1,250	1,330,706
XPO Logistics, Inc.:			
5.75%, 6/15/21	EUR	100	118,386
6.50%, 6/15/22 (c)	USD	535	568,010

2,017,102

Airlines 2.2%

Air Canada Pass-Through Trust, Series 2015-1, Class B, 3.88%, 9/15/24 (c)		1,786	1,776,333
American Airlines Pass-Through Trust: Series 2013-2, Class A, 4.95%, 7/15/24 (e)		3,586	3,832,434

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		Value
	(000)		
Corporate Bonds			
Airlines (continued)			
American Airlines Pass-Through Trust (continued):			
Series 2015-2, Class A, 4.00%, 3/22/29	USD	1,429	\$ 1,463,726
Series 2015-2, Class AA, 3.60%, 3/22/29		1,429	1,460,461
Series 2017-1, Class B, 4.95%, 8/15/26		1,925	1,975,435
Continental Airlines Pass-Through Trust:			
Series 2010-1, Class B, 6.00%, 7/12/20		401	