

Western Asset Investment Grade Defined Opportunity Trust Inc.

Form N-CSR

January 26, 2017

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-22294

Western Asset Investment Grade Defined Opportunity Trust Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)777-0102

Date of fiscal year end: November 30

Date of reporting period: November 30, 2016

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ITEM 1. REPORT TO STOCKHOLDERS.

The Annual Report to Stockholders is filed herewith.

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Annual Report

November 30, 2016

WESTERN ASSET
INVESTMENT GRADE
DEFINED OPPORTUNITY
TRUST INC. (IGI)

INVESTMENT PRODUCTS: NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

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Fund objectives

The Fund's primary investment objective is to provide current income and then to liquidate and distribute substantially all of the Fund's net assets to stockholders on or about December 2, 2024. As a secondary investment objective, the Fund will seek capital appreciation. There can be no assurance the Fund will achieve its investment objectives.

The Fund seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its net assets in investment grade corporate fixed-income securities of varying maturities.

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Letter from the chairman

Dear Shareholder,

We are pleased to provide the annual report of Western Asset Investment Grade Defined Opportunity Trust Inc. for the twelve-month reporting period ended November 30, 2016. Please read on for a detailed look at prevailing economic and market conditions during the Fund's reporting period and to learn how those conditions have affected Fund performance.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, www.lmcef.com. Here you can gain immediate access to market and investment information, including:

Fund prices and performance,

Market insights and commentaries from our portfolio managers, and

A host of educational resources.

We look forward to helping you meet your financial goals.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

December 30, 2016

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Investment commentary

Economic review

The pace of U.S. economic activity fluctuated during the twelve months ended November 30, 2016 (the reporting period). Looking back, the U.S. Department of Commerce reported that fourth quarter 2015 U.S. gross domestic product (GDP) growth was 0.9%. First and second quarter 2016 GDP growth was 0.8% and 1.4%, respectively. The U.S. Department of Commerce's final reading for third quarter 2016 GDP growth released after the reporting period ended was 3.5%. The improvement in GDP growth in the third quarter 2016 reflected an increase in private inventory investment, an acceleration in exports, smaller decreases in state and local government spending and an upturn in federal government spending.

While there was a pocket of weakness in May 2016, job growth in the U.S. was solid overall and a tailwind for the economy during the reporting period. When the reporting period ended on November 30, 2016, the unemployment rate was 4.6%, as reported by the U.S. Department of Labor. This represented the lowest level since August 2007. The percentage of longer-term unemployed also declined over the period. In November 2016, 24.8% of Americans looking for a job had been out of work for more than six months, versus 26.3% when the period began.

After an extended period of maintaining the federal funds rateⁱⁱⁱ at a historically low range between zero and 0.25%, the Federal Reserve Board (the Fedⁱⁱ) increased the rate at its meeting on December 16, 2015. This marked the first rate hike since 2006. In particular, the U.S. central bank raised the federal funds rate to a range between 0.25% and 0.50%. The Fed then kept rates on hold at every meeting prior to its meeting in mid-December 2016. On December 14, 2016, after the reporting period ended, the Fed raised rates to a range between 0.50% and 0.75%. In the Fed's statement after the December meeting it said, "The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming data."

As always, thank you for your confidence in our stewardship of your assets.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

December 30, 2016

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results.

ⁱ Gross domestic product (GDP) is the market value of all final goods and services produced within a country in a given period of time.

ⁱⁱ The federal funds rate is the rate charged by one depository institution on an overnight sale of immediately available funds (balances at the Federal Reserve) to another depository institution; the rate may vary from depository institution to depository institution and from day to day.

ⁱⁱⁱ

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The Federal Reserve Board (the Fed) is responsible for the formulation of U.S. policies designed to promote economic growth, full employment, stable prices and a sustainable pattern of international trade and payments.

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Fund overview

Q. What is the Fund's investment strategy?

A. The Fund's primary investment objective is to provide current income and then to liquidate and distribute substantially all of the Fund's net assets to stockholders on or about December 2, 2024. As a secondary investment objective, the Fund will seek capital appreciation. There can be no assurance the Fund will achieve its investment objectives.

The Fund seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its net assets in investment grade corporate fixed-income securities of varying maturities. The Fund may invest up to 20% of its net assets in corporate fixed-income securities of below investment grade quality (commonly known as "high yield" or "junk" bonds) at the time of investment and other securities, including obligations of the U.S. government, its agencies or instrumentalities, common stocks, warrants and depositary receipts. While the Fund may invest up to 20% of its net assets in below investment grade securities, the Fund will, under normal market conditions, maintain a portfolio with an overall dollar-weighted average of investment grade credit quality. The Fund may invest up to 20% of its net assets in securities of foreign issuers located anywhere in the world, including issuers located in emerging market countries. Additionally, the Fund may invest up to 20% of its net assets in non-U.S. dollar denominated securities.

The Fund may invest in derivative instruments, such as options contracts, futures contracts, options on futures contracts, indexed securities, credit default swaps and other swap agreements, provided that the Fund's exposure to derivative instruments, as measured by the total notional amount of all such instruments, will not exceed 20% of its net assets.

In purchasing securities and other investments for the Fund, we may take full advantage of the entire range of maturities and durations offered by corporate fixed-income securities and may adjust the average maturity or duration¹ of the Fund's portfolio from time to time, depending on our assessment of the relative yields available on securities of different maturities and durations and our expectations of future changes in interest rates.

The Fund may take on leveraging risk by utilizing certain management techniques, whereby it will segregate liquid assets, enter into offsetting transactions or own positions covering its obligations. To the extent the Fund covers its commitment under such a portfolio management technique, such instrument will not be considered a senior security for the purposes of the Investment Company Act of 1940. However, as a fundamental policy, the Fund will not leverage its capital structure by issuing senior securities such as preferred shares or debt instruments.

At Western Asset Management Company (Western Asset), the Fund's subadviser, we utilize a fixed-income team approach, with decisions derived from interaction among various investment management sector specialists. The sector teams are comprised of Western Asset's senior portfolio management personnel, research analysts and an in-house economist. Under this team approach, management of client fixed-income portfolios will reflect a consensus of interdisciplinary views within the Western Asset organization. The individuals responsible for

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Fund overview (cont d)

development of investment strategy, day-to-day portfolio management, oversight and coordination of the Fund are S. Kenneth Leech, Michael C. Buchanan and Ryan K. Brist.

Q. What were the overall market conditions during the Fund's reporting period?

A. The spread sectors (non-Treasuries) posted positive returns over the twelve months ended November 30, 2016. Both short- and long-term Treasury yields ended the period higher during the twelve-month reporting period ended November 30, 2016, but not without volatility. Two-year Treasury yields began the reporting period at 0.94% and ended the period at 1.11%. Their peak of 1.12% occurred on both November 23 and November 25, 2016, and they were as low as 0.56% on July 5, 2016. Ten-year Treasury yields were 2.21% at the beginning of the period and ended the period at their peak of 2.37%. Their low of 1.37% occurred on both July 5 and July 8, 2016.

Regarding the global credit markets for the twelve months ended November 30, 2016, the period will be remembered for its heightened volatility. As the reporting period began, we experienced falling commodity prices, fears over global growth, reduced liquidity and uncertainty surrounding the Federal Reserve Board's (Fed) interest rate policy. These concerns generally continued through mid-February 2016. Against this backdrop, spread sectors widened, technicals significantly deteriorated, default expectations increased, rating agencies aggressively downgraded commodity-related businesses and several dedicated credit funds experienced redemptions or announced liquidation strategies. Mid-February 2016 through the end of October 2016 was met with strong demand for credit as market technicals materially improved, investors seemed energized by more compelling valuations and energy markets stabilized and then moved higher. However, yields moved sharply higher after the November 2016 elections in the U.S. given expectations for improved economic growth and an uptick in inflation.

All told, the Bloomberg Barclays U.S. Aggregate Indexⁱⁱⁱ returned 2.17% for the twelve months ended November 30, 2016. Comparatively, the Bloomberg Barclays U.S. Credit Index^{iv} returned 4.19% over the same period and the Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Cap Index^v returned 12.11%.

Q. How did we respond to these changing market conditions?

A. From a sector perspective, we increased the Fund's overweight to the Energy sector based on more compelling valuations and the belief that the underlying commodity prices had stabilized. We also believe that the Energy sector is one that has passed through the end of its cycle and is in a deleveraging mode. The majority of the Fund's Energy exposure is investment-grade rated. Financials remained the Fund's largest sector overweight during the reporting period. While we were comfortable with the underlying fundamentals (e.g. record earnings, better loan growth, improving asset quality), the Fund's overweight position was trimmed as valuations became less compelling. We also trimmed the Fund's exposure to Consumer Non-Cyclicals¹, namely tobacco (less

¹ Consumer Non-Cyclicals consists of the following industries: Consumer Products, Food/Beverage, Health Care, Pharmaceuticals, Supermarkets and Tobacco.

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compelling valuations) and pharmaceuticals (concerns over shareholder friendly activity and earnings pressure given the media and political attention on drug prices). Last, the Fund increased its allocation to the Information Technology sector and sovereign bonds as certain new issues offered attractive valuations.

In terms of duration, the Fund ended the reporting period at roughly 6.9 years which was roughly 0.1 of a year shorter than that of the Bloomberg Barclays U.S. Credit Index, making the Fund less sensitive to changes in interest rates versus the overall investment-grade market. The Fund did defensively shift to a mild defensive overweight around the November 2016 U.S. elections, which resulted in a drag on performance given the market moves that followed. Currency forwards, which were utilized to manage the Fund’s currency exposure, detracted from results. In particular, short euro and Japanese yen positions held as macro hedges detracted from performance as the U.S. dollar weakened against these currencies over the twelve months ended November 30, 2016. Finally, credit default swaps, namely protection bought on high-yield contracts, were also used as a macro hedge. These positions detracted from performance given the significant rebound and outperformance of spread product over this period. All told, derivatives were largely used as hedges, but had a negative impact on the Fund’s performance given the overall risk-on characterization of the twelve-month reporting period.

Performance review

For the twelve months ended November 30, 2016, Western Asset Investment Grade Defined Opportunity Trust Inc. returned 5.97% based on its net asset value (NAVⁱ) and 2.43% based on its New York Stock Exchange (NYSE) market price per share. The Fund’s unmanaged benchmark, the Bloomberg Barclays U.S. Credit Index, returned 4.19% for the same period. The Lipper Corporate Debt BBB-Rated Closed-End Funds Category Average^{vii} returned 5.18% over the same time frame. Please note that Lipper performance returns are based on each fund’s NAV.

During the twelve-month period, the Fund made distributions to shareholders totaling \$1.20 per share.* The performance table shows the Fund’s twelve-month total return based on its NAV and market price as of November 30, 2016. **Past performance is no guarantee of future results.**

Performance Snapshot as of November 30, 2016

	12-Month Total Return**
Price Per Share	
\$20.26 (NAV)	5.97%
\$20.05 (Market Price)	2.43%

All figures represent past performance and are not a guarantee of future results.

**** Total returns are based on changes in NAV or market price, respectively. Returns reflect the deduction of all Fund expenses, including management fees, operating expenses, and other Fund expenses. Returns do not reflect the deduction of brokerage commissions or taxes that investors may pay on distributions or the sale of shares.**

Total return assumes the reinvestment of all distributions at NAV.

Total return assumes the reinvestment of all distributions in additional shares in accordance with the Fund’s Dividend Reinvestment Plan.

* For the tax character of distributions paid during the fiscal year ended November 30, 2016, please refer to page 42 of this report.

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Fund overview (cont d)

Q. What were the leading contributors to performance?

A. Multiple factors contributed to the Fund outperforming the benchmark over the reporting period. The largest contributor to the Fund's relative performance was its overweight position within the Financials sector. Examples of holdings that were additive for performance during the reporting period were overweight positions in the subordinated or preferred positions of Citigroup Inc., Bank of America Corp., Royal Bank of Scotland Group PLC and Lloyds Banking Group PLC. We continued to favor large money center banks that we believe will post consistent fundamental results, along with increased capital ratios. In addition, despite the view that the incoming Trump administration will relax the financial regulatory environment in the U.S., we view U.S. and global bank regulation as well advanced, which in our opinion is positive for fixed income investors. Finally, we believe these issuers should continue to perform well on a relative basis as banks have historically posted improved fundamental results in rising interest rate environments.

The Fund's overall bias toward the lower end of the quality spectrum, along with its high-yield bond exposure, was rewarded as higher beta sectors outperformed over the twelve-month reporting period. In particular, BBB-rated bonds outperformed their higher quality investment grade cohorts, while high-yield bonds staged a substantial rebound from the slump that began in mid-2014.

Sector allocation tilts were also additive for results, with the largest contributor to performance being an increase in the Fund's overweight to Energy. Notable energy holdings that contributed to performance included Anadarko Petroleum Corp. and Devon Energy Corp. Both became crossover issues^{viii} in the spring of 2016, near the nadir in energy prices, when Moody's downgraded much of the Energy sector. These issuers have since demonstrated a continued focus on protecting their balance sheets and have even tendered some of their debt over the reporting period. Similar to the Energy sector, the metals & mining industry has passed through the end of its downward cycle, as underlying commodity prices have stabilized and the companies themselves are now in a deleveraging mode. Specific issuers that contributed to the Fund's performance included Glencore Finance Canada Ltd. and Barrick Gold Corp., both of which have held multiple tenders for their debt over the twelve-month reporting period. Within the Consumer Non-Cyclicals sector, specific issuer overweights that contributed to performance included participation in the new Anheuser-Busch InBev Worldwide Inc. deal and overweights to tobacco issuers such as Reynolds American Inc. and Altria Group Inc., both of which saw the Fund's positions reduced through tenders.

Finally, an underweight to sovereign bonds, particularly a zero weight to Turkey when that issuer was downgraded out of investment grade indices in the summer of 2016, was beneficial for results.

Q. What were the leading detractors from performance?

A. While the Fund outperformed the benchmark during the reporting period, a few decisions detracted from relative performance, although these were largely related to hedges. For example, we made the decision to add duration through futures around the November 2016 U.S. elections. This was

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intended to protect the Fund against a risk-off scenario. However, the markets have since embraced an optimistic view of the election outcome and yields have risen sharply. Elsewhere, currency strategies, notably shorts on the euro and yen, were meant to serve as macro hedges against policy errors in those parts of the world. While the U.S. dollar has strengthened since the November 2016 elections, these positions detracted from performance for the reporting period as a whole. Finally, to dampen the volatility from its below investment-grade holdings, the Fund bought protection on high-yield index credit default swaps. This hedge also held back the Fund's performance. High-yield spreads peaked in the early part of 2016 when global growth concerns intensified. However, high-yield spreads have since tightened to levels lower than they were when the reporting period started.

Looking for additional information?

The Fund is traded under the symbol IGI and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available on-line under the symbol XIGIX on most financial websites. *Barron's* and the *Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues a quarterly press release that can be found on most major financial websites as well as www.lmcef.com (click on the name of the Fund).

In a continuing effort to provide information concerning the Fund, shareholders may call 1-888-777-0102 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price and other information.

Thank you for your investment in Western Asset Investment Grade Defined Opportunity Trust Inc. As always, we appreciate that you have chosen us to manage your assets and we remain focused on achieving the Fund's investment goals.

Sincerely,

Western Asset Management Company

December 20, 2016

***RISKS:** The Fund is a non-diversified, closed-end management investment company designed primarily as a long-term investment and not as a trading vehicle. The Fund is not intended to be a complete investment program and, due to the uncertainty inherent in all investments, there can be no assurance that the Fund will achieve its investment objective. The Fund's common stock is traded on the New York Stock Exchange. Similar to stocks, the Fund's share price will fluctuate with market conditions and, at the time of sale, may be worth more or less than the original investment. Shares of closed-end funds often trade at a discount to their net asset value. Because the Fund is non-diversified, it may be more susceptible to economic, political or regulatory events than a diversified fund. The Fund's investments are subject to credit risk, inflation risk and interest rate risk. As interest rates rise, bond prices fall, reducing the value of the Fund's holdings. The Fund may invest in lower-rated high-yield bonds or junk bonds, which are subject to greater credit risk (risk of*

default) than higher-rated obligations. The Fund may use derivatives, such as options and futures, which can be illiquid, may disproportionately increase losses and have a potentially large impact on Fund performance. The Fund may invest in securities or engage in transactions that have the economic effects of leverage which can increase the risk and volatility of the Fund.

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Fund overview (cont d)

Portfolio holdings and breakdowns are as of November 30, 2016 and are subject to change and may not be representative of the portfolio managers' current or future investments. Please refer to pages 10 through 21 for a list and percentage breakdown of the Fund's holdings.

The mention of sector breakdowns is for informational purposes only and should not be construed as a recommendation to purchase or sell any securities. The information provided regarding such sectors is not a sufficient basis upon which to make an investment decision. Investors seeking financial advice regarding the appropriateness of investing in any securities or investment strategies discussed should consult their financial professional. The Fund's top five sector holdings (as a percentage of net assets) as of November 30, 2016 were: Financials (34.7%), Energy (13.7%), Consumer Discretionary (11.2%), Utilities (7.2%) and Telecommunication Services (7.1%). The Fund's portfolio composition is subject to change at any time.

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index.

The information provided is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole.

- ⁱ Duration is the measure of the price sensitivity of a fixed-income security to an interest rate change of 100 basis points. Calculation is based on the weighted average of the present values for all cash flows.
- ⁱⁱ The Federal Reserve Board (the Fed) is responsible for the formulation of U.S. policies designed to promote economic growth, full employment, stable prices, and a sustainable pattern of international trade and payments.
- ⁱⁱⁱ The Bloomberg Barclays U.S. Aggregate Index is a broad-based bond index comprised of government, corporate, mortgage- and asset-backed issues, rated investment grade or higher, and having at least one year to maturity.
- ^{iv} The Bloomberg Barclays U.S. Credit Index is an index composed of corporate and non-corporate debt issues that are investment grade (rated Baa3/BBB- or higher).
- ^v The Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Cap Index is an index of the 2% Issuer Cap component of the Bloomberg Barclays U.S. Corporate High Yield Index, which covers the U.S. dollar-denominated, non-investment grade, fixed-rate, taxable corporate bond market.
- ^{vi} Net asset value (NAV) is calculated by subtracting total liabilities, including liabilities associated with financial leverage (if any), from the closing value of all securities held by the Fund (plus all other assets) and dividing the result (total net assets) by the total number of the common shares outstanding. The NAV fluctuates with changes in the market prices of securities in which the Fund has invested. However, the price at which an investor may buy or sell shares of the Fund is the Fund's market price as determined by supply of and demand for the Fund's shares.
- ^{vii} Lipper, Inc., a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments. Returns are based on the twelve-month period ended November 30, 2016, including the reinvestment of all distributions, including returns of capital, if any, calculated among the 7 funds in the Fund's Lipper category.

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viii A crossover issue is a bond whose credit rating is just on the edge between investment-grade and high yield status.

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Fund at a glance (unaudited)

Investment breakdown (%) as a percent of total investments

The bar graph above represents the composition of the Fund's investments as of November 30, 2016 and November 30, 2015 and does not include derivatives, such as futures contracts, swap contracts and forward foreign currency contracts. The Fund is actively managed. As a result, the composition of the Fund's investments is subject to change at any time.

* Effective August 31, 2016, the Financials sector was redefined to exclude real estate and a Real Estate sector was created.

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Spread duration (unaudited)

Economic exposure November 30, 2016

Total Spread Duration

IGI 6.78 years

Benchmark 6.93 years

Spread duration measures the sensitivity to changes in spreads. The spread over Treasuries is the annual risk-premium demanded by investors to hold non-Treasury securities. Spread duration is quantified as the % change in price resulting from a 100 basis points change in spreads. For a security with positive spread duration, an increase in spreads would result in a price decline and a decline in spreads would result in a price increase. This chart highlights the market sector exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

Benchmark Bloomberg Barclays U.S. Credit Index

EM Emerging Markets

HY High Yield

IG Credit Investment Grade Credit

IGI Western Asset Investment Grade Defined Opportunity Trust Inc.

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Effective duration (unaudited)

Interest rate exposure November 30, 2016

Total Effective Duration

IGI 6.94 years

Benchmark 7.04 years

Effective duration measures the sensitivity to changes in relevant interest rates. Effective duration is quantified as the % change in price resulting from a 100 basis points change in interest rates. For a security with positive effective duration, an increase in interest rates would result in a price decline and a decline in interest rates would result in a price increase. This chart highlights the interest rate exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

Benchmark	Bloomberg Barclays U.S. Credit Index
EM	Emerging Markets
HY	High Yield
IG Credit	Investment Grade Credit
IGI	Western Asset Investment Grade Defined Opportunity Trust Inc.

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November 30, 2016

Western Asset Investment Grade Defined Opportunity Trust Inc.

	Rate	Maturity Date	Face Amount	Value
Security				
Corporate Bonds & Notes 93.3%				
Consumer Discretionary 11.2%				
<i>Auto Components 0.2%</i>				
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	390,000	\$ 392,194 (a)
<i>Automobiles 2.1%</i>				
Ford Motor Co., Senior Bonds	9.215%	9/15/21	1,140,000	1,428,932
Ford Motor Credit Co., LLC, Senior Notes	8.125%	1/15/20	640,000	739,743
General Motors Co., Senior Notes	4.875%	10/2/23	430,000	449,934
General Motors Co., Senior Notes	6.600%	4/1/36	290,000	326,095
General Motors Co., Senior Notes	5.200%	4/1/45	490,000	466,894
General Motors Co., Senior Notes	6.750%	4/1/46	1,020,000	1,181,241
<i>Total Automobiles</i>				<i>4,592,839</i>
<i>Hotels, Restaurants & Leisure 0.4%</i>				
GLP Capital LP/GLP Financing II Inc., Senior Notes	5.375%	4/15/26	280,000	287,000
McDonald's Corp., Senior Notes	4.700%	12/9/35	260,000	270,996
McDonald's Corp., Senior Notes	4.875%	12/9/45	370,000	391,176
<i>Total Hotels, Restaurants & Leisure</i>				<i>949,172</i>
<i>Household Durables 0.3%</i>				
Newell Brands Inc., Senior Notes	5.500%	4/1/46	600,000	681,412
<i>Media 7.8%</i>				
21st Century Fox America Inc., Senior Notes	6.650%	11/15/37	2,400,000	2,984,515
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.384%	10/23/35	180,000	201,441 (a)
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	420,000	473,507 (a)
Comcast Corp., Bonds	6.400%	5/15/38	2,500,000	3,196,035
Comcast Corp., Senior Notes	5.700%	7/1/19	1,500,000	1,643,796
DISH DBS Corp., Senior Notes	7.875%	9/1/19	1,250,000	1,387,500
Time Warner Cable LLC, Debentures	7.300%	7/1/38	330,000	394,651
Time Warner Cable LLC, Senior Bonds	6.550%	5/1/37	370,000	414,173
Time Warner Cable LLC, Senior Notes	8.750%	2/14/19	1,390,000	1,574,912
Time Warner Cable LLC, Senior Notes	6.750%	6/15/39	20,000	22,665
Time Warner Cable LLC, Senior Notes	5.500%	9/1/41	200,000	200,315
Time Warner Entertainment Co., LP, Senior Notes	8.375%	7/15/33	370,000	477,072
Time Warner Inc., Senior Notes	4.900%	6/15/42	250,000	246,957
UBM PLC, Notes	5.750%	11/3/20	740,000	781,524 (a)
Viacom Inc., Senior Debentures	5.250%	4/1/44	120,000	120,260
Viacom Inc., Senior Notes	3.450%	10/4/26	670,000	641,617
Viacom Inc., Senior Notes	4.375%	3/15/43	60,000	52,870

See Notes to Financial Statements.

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	Rate	Maturity Date	Face Amount	Value
Security				
<i>Media continued</i>				
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	2,000,000	\$ 2,053,740 ^(a)
WPP Finance 2010, Senior Notes	5.625%	11/15/43	260,000	281,542
<i>Total Media</i>				<i>17,149,092</i>
<i>Multiline Retail 0.2%</i>				
Nordstrom Inc., Senior Notes	5.000%	1/15/44	420,000	419,072
<i>Specialty Retail 0.2%</i>				
American Greetings Corp., Senior Notes	7.375%	12/1/21	280,000	288,050
PetSmart Inc., Senior Notes	7.125%	3/15/23	100,000	102,625 ^(a)
<i>Total Specialty Retail</i>				<i>390,675</i>
Total Consumer Discretionary				24,574,456
<i>Consumer Staples 3.2%</i>				
<i>Beverages 0.8%</i>				
Anheuser-Busch InBev Worldwide Inc., Senior Notes	7.750%	1/15/19	450,000	502,962
Constellation Brands Inc., Senior Notes	4.250%	5/1/23	140,000	147,175
Pernod-Ricard SA, Senior Notes	5.500%	1/15/42	960,000	1,058,103 ^(a)
<i>Total Beverages</i>				<i>1,708,240</i>
<i>Food & Staples Retailing 0.3%</i>				
CVS Health Corp., Senior Notes	5.125%	7/20/45	540,000	594,721
<i>Food Products 0.6%</i>				
Kraft Heinz Foods Co., Senior Notes	5.000%	7/15/35	110,000	116,605
Kraft Heinz Foods Co., Senior Notes	5.000%	6/4/42	280,000	290,210
Kraft Heinz Foods Co., Senior Notes	5.200%	7/15/45	420,000	444,859
Kraft Heinz Foods Co., Senior Notes	4.375%	6/1/46	500,000	477,374
<i>Total Food Products</i>				<i>1,329,048</i>
<i>Tobacco 1.5%</i>				
Altria Group Inc., Senior Notes	9.250%	8/6/19	1,000,000	1,187,455
Altria Group Inc., Senior Notes	3.875%	9/16/46	370,000	343,179
Reynolds American Inc., Senior Notes	8.125%	5/1/40	470,000	619,390
Reynolds American Inc., Senior Notes	7.000%	8/4/41	510,000	603,579
Reynolds American Inc., Senior Notes	5.850%	8/15/45	520,000	615,813
<i>Total Tobacco</i>				<i>3,369,416</i>
Total Consumer Staples				7,001,425
<i>Energy 13.7%</i>				
<i>Energy Equipment & Services 0.6%</i>				
ENSCO International Inc., Senior Bonds	7.200%	11/15/27	200,000	177,500
Ensco PLC, Senior Notes	5.200%	3/15/25	790,000	641,875
Halliburton Co., Senior Notes	5.000%	11/15/45	330,000	337,912
Pride International Inc., Senior Notes	7.875%	8/15/40	150,000	128,749
<i>Total Energy Equipment & Services</i>				<i>1,286,036</i>

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Western Asset Investment Grade Defined Opportunity Trust Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels 13.1%</i>				
Anadarko Petroleum Corp., Senior Notes	4.850%	3/15/21	750,000	\$ 799,291
Anadarko Petroleum Corp., Senior Notes	5.550%	3/15/26	750,000	821,699
Apache Corp., Senior Notes	6.000%	1/15/37	150,000	168,510
Apache Corp., Senior Notes	5.100%	9/1/40	280,000	282,391
Apache Corp., Senior Notes	5.250%	2/1/42	160,000	164,184
Apache Corp., Senior Notes	4.750%	4/15/43	670,000	665,398
ConocoPhillips, Notes	6.500%	2/1/39	1,500,000	1,852,044
Devon Energy Corp., Senior Notes	5.850%	12/15/25	560,000	622,854
Devon Energy Corp., Senior Notes	5.600%	7/15/41	20,000	19,441
Devon Energy Corp., Senior Notes	5.000%	6/15/45	430,000	402,749
Devon Financing Co., LLC, Debentures	7.875%	9/30/31	1,080,000	1,319,978
Ecopetrol SA, Senior Notes	5.875%	5/28/45	754,000	620,919
Enbridge Inc., Senior Notes	4.250%	12/1/26	250,000	252,669
Enbridge Inc., Senior Notes	5.500%	12/1/46	180,000	185,366
Energy Transfer Equity LP, Senior Notes	7.500%	10/15/20	420,000	471,450
EOG Resources Inc., Senior Notes	6.875%	10/1/18	800,000	869,882
Freeport-McMoRan Oil & Gas LLC/FCX Oil & Gas Inc., Senior Notes	6.500%	11/15/20	32,000	33,104
Hess Corp., Notes	8.125%	2/15/19	1,400,000	1,566,863
Hess Corp., Notes	7.875%	10/1/29	440,000	511,166
Hess Corp., Senior Bonds	6.000%	1/15/40	520,000	501,439
Kerr-McGee Corp., Notes	6.950%	7/1/24	1,320,000	1,536,306
Kerr-McGee Corp., Notes	7.875%	9/15/31	710,000	875,352
Kinder Morgan Energy Partners LP, Senior Notes	5.950%	2/15/18	800,000	833,945
LUKOIL International Finance BV, Senior Notes	4.563%	4/24/23	940,000	937,188 (a)
LUKOIL International Finance BV, Senior Notes	4.750%	11/2/26	460,000	454,825 (a)
MEG Energy Corp., Senior Notes	6.375%	1/30/23	280,000	248,500 (a)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	620,000	544,050 (a)
Noble Energy Inc., Senior Notes	6.000%	3/1/41	660,000	695,227
Noble Energy Inc., Senior Notes	5.250%	11/15/43	240,000	234,438
Occidental Petroleum Corp., Senior Notes	4.100%	2/15/47	470,000	449,199
Petroleos Mexicanos, Senior Bonds	6.625%	6/15/35	1,000,000	922,600
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	250,000	253,563
Petroleos Mexicanos, Senior Notes	6.875%	8/4/26	730,000	748,834 (a)
Petroleos Mexicanos, Senior Notes	6.375%	1/23/45	80,000	68,304
Schlumberger Holdings Corp., Senior Notes	4.000%	12/21/25	710,000	735,613 (a)
Sunoco Logistics Partners Operations LP, Senior Notes	3.900%	7/15/26	630,000	601,082
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	7.850%	2/1/26	760,000	944,028 (a)

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Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels continued</i>				
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	5.400%	8/15/41	10,000	\$ 9,779
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	4.450%	8/1/42	860,000	751,743
Valero Energy Corp., Senior Notes	9.375%	3/15/19	700,000	809,399
Western Gas Partners LP, Senior Notes	4.650%	7/1/26	1,060,000	1,080,310
Williams Cos. Inc., Senior Notes	7.875%	9/1/21	952,000	1,092,420
Williams Cos. Inc., Senior Notes	4.550%	6/24/24	1,130,000	1,107,400
Williams Cos. Inc., Senior Notes	7.750%	6/15/31	62,000	69,408
Williams Cos. Inc., Senior Notes	8.750%	3/15/32	148,000	173,900
Williams Partners LP, Senior Notes	5.250%	3/15/20	460,000	489,720
<i>Total Oil, Gas & Consumable Fuels</i>				<i>28,798,530</i>
Total Energy				30,084,566
Financials 32.6%				
<i>Banks 17.2%</i>				
Banco Nacional de Costa Rica, Senior Notes	5.875%	4/25/21	500,000	501,000 (a)
Bank of America Corp., Junior Subordinated Bonds	6.100%	3/17/25	590,000	590,737 (b)(c)
Bank of America Corp., Junior Subordinated Notes	6.250%	9/5/24	880,000	876,709 (b)(c)
Bank of America Corp., Junior Subordinated Notes	6.500%	10/23/24	400,000	416,780 (b)(c)
Bank of America Corp., Notes	6.875%	4/25/18	990,000	1,056,647
Bank of America Corp., Senior Notes	7.625%	6/1/19	2,760,000	3,109,510
Bank of America Corp., Senior Notes	5.875%	2/7/42	1,340,000	1,619,038
Bank of America Corp., Subordinated Notes	7.750%	5/14/38	670,000	934,312
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	830,000	912,689
BNP Paribas SA, Junior Subordinated Notes	7.625%	3/30/21	240,000	248,700 (a)(b)(c)
BNP Paribas SA, Junior Subordinated Notes	7.375%	8/19/25	1,870,000	1,862,987 (a)(b)(c)
CIT Group Inc., Secured Notes	6.625%	4/1/18	480,000	505,200 (a)
Citigroup Inc., Junior Subordinated Bonds	6.300%	5/15/24	1,350,000	1,339,875 (b)(c)
Citigroup Inc., Junior Subordinated Bonds	6.250%	8/15/26	1,100,000	1,131,625 (b)(c)
Citigroup Inc., Senior Notes	8.125%	7/15/39	752,000	1,108,249
Citigroup Inc., Subordinated Notes	4.600%	3/9/26	490,000	506,009
Citigroup Inc., Subordinated Notes	4.125%	7/25/28	1,290,000	1,268,239
Citigroup Inc., Subordinated Notes	6.675%	9/13/43	630,000	802,754
Cooperatieve Rabobank U.A., Subordinated Notes	5.750%	12/1/43	750,000	869,227
Credit Agricole SA, Junior Subordinated Notes	8.375%	10/13/19	500,000	553,825 (a)(b)(c)
Credit Agricole SA, Junior Subordinated Notes	8.125%	12/23/25	1,370,000	1,423,725 (a)(b)(c)
HSBC Holdings PLC, Junior Subordinated Bonds	6.375%	9/17/24	800,000	775,000 (b)(c)
HSBC Holdings PLC, Junior Subordinated Bonds	6.375%	3/30/25	200,000	195,750 (b)(c)
Intesa Sanpaolo SpA, Subordinated Notes	5.710%	1/15/26	580,000	532,261 (a)
JPMorgan Chase & Co., Junior Subordinated Bonds	6.000%	8/1/23	700,000	698,600 (b)(c)

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November 30, 2016

Western Asset Investment Grade Defined Opportunity Trust Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Banks continued</i>				
JPMorgan Chase & Co., Senior Notes	6.400%	5/15/38	1,500,000	\$ 1,927,294
JPMorgan Chase & Co., Subordinated Notes	5.625%	8/16/43	760,000	874,571
JPMorgan Chase & Co., Subordinated Notes	4.950%	6/1/45	150,000	159,451
Lloyds Banking Group PLC, Junior Subordinated Bonds	7.500%	6/27/24	820,000	838,450 ^{(b)(c)}
M&T Bank Corp., Junior Subordinated Bonds	6.875%	12/15/16	1,060,000	1,064,929 ^(c)
Royal Bank of Scotland Group PLC, Junior Subordinated Bonds	7.648%	9/30/31	710,000	818,275 ^{(b)(c)}
Royal Bank of Scotland Group PLC, Junior Subordinated Notes	8.625%	8/15/21	950,000	936,937 ^{(b)(c)}
Royal Bank of Scotland Group PLC, Subordinated Notes	6.100%	6/10/23	840,000	854,735
Royal Bank of Scotland Group PLC, Subordinated Notes	6.000%	12/19/23	150,000	151,944
Royal Bank of Scotland NV, Subordinated Bonds	7.750%	5/15/23	820,000	903,866
Standard Chartered PLC, Subordinated Notes	5.700%	3/26/44	410,000	404,834 ^(a)
Wachovia Capital Trust III, Junior Subordinated Bonds	5.570%	1/3/17	410,000	400,263 ^{(b)(c)}
Wachovia Corp., Senior Notes	5.750%	2/1/18	3,180,000	3,325,135
Wells Fargo & Co., Junior Subordinated Bonds	5.875%	6/15/25	140,000	144,528 ^{(b)(c)}
Wells Fargo & Co., Senior Notes	3.000%	10/23/26	520,000	498,206
Wells Fargo & Co., Subordinated Notes	4.400%	6/14/46	420,000	405,627
<i>Total Banks</i>				<i>37,548,493</i>
<i>Capital Markets 7.5%</i>				
Bear Stearns Cos. LLC, Senior Notes	7.250%	2/1/18	1,570,000	1,667,861
CME Group Inc., Senior Notes	5.300%	9/15/43	750,000	875,638
Goldman Sachs Group Inc., Senior Notes	5.950%	1/18/18	4,250,000	4,442,159
Goldman Sachs Group Inc., Senior Notes	7.500%	2/15/19	500,000	557,054
Goldman Sachs Group Inc., Senior Notes	6.250%	2/1/41	2,550,000	3,145,991
Goldman Sachs Group Inc., Subordinated Notes	5.150%	5/22/45	70,000	72,380
KKR Group Finance Co. III LLC, Senior Bonds	5.125%	6/1/44	1,300,000	1,223,508 ^(a)
Morgan Stanley, Medium-Term Notes	6.625%	4/1/18	1,750,000	1,857,688
Morgan Stanley, Senior Notes	5.500%	1/26/20	1,950,000	2,121,811
Morgan Stanley, Senior Notes	6.375%	7/24/42	140,000	180,184
UBS AG Stamford CT, Subordinated Notes	7.625%	8/17/22	330,000	374,138
<i>Total Capital Markets</i>				<i>16,518,412</i>
<i>Consumer Finance 1.7%</i>				
HSBC Finance Corp., Senior Notes	6.676%	1/15/21	1,620,000	1,821,732
Navient Corp., Senior Notes	7.250%	1/25/22	1,430,000	1,485,413
Navient Corp., Senior Notes	6.125%	3/25/24	480,000	456,600
<i>Total Consumer Finance</i>				<i>3,763,745</i>
<i>Diversified Financial Services 2.2%</i>				
Blackstone Holdings Finance Co., LLC, Senior Notes	4.450%	7/15/45	310,000	285,247 ^(a)
Carlyle Holdings II Finance LLC, Senior Secured Notes	5.625%	3/30/43	360,000	356,679 ^(a)

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Security	Rate	Maturity Date	Face Amount	Value
<i>Diversified Financial Services continued</i>				
ILFC E-Capital Trust I, Junior Subordinated Notes	4.000%	12/21/65	800,000	\$ 698,000 ^{(a)(b)}
International Lease Finance Corp., Senior Notes	8.875%	9/1/17	810,000	851,512
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	220,000	237,336
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	330,000	386,925
International Lease Finance Corp., Senior Secured Notes	7.125%	9/1/18	1,200,000	1,302,000 ^(a)
Nationwide Building Society, Subordinated Notes	4.000%	9/14/26	620,000	583,551 ^(a)
<i>Total Diversified Financial Services</i>				<i>4,701,250</i>
<i>Insurance 3.7%</i>				
American Equity Investment Life Holding Co., Senior Notes	6.625%	7/15/21	90,000	94,275
American International Group Inc., Senior Notes	6.400%	12/15/20	1,000,000	1,141,155
Delphi Financial Group Inc., Senior Notes	7.875%	1/31/20	290,000	327,011
Fidelity & Guaranty Life Holdings Inc., Senior Notes	6.375%	4/1/21	330,000	328,350 ^(a)
Liberty Mutual Group Inc., Junior Subordinated Bonds	7.800%	3/15/37	330,000	370,425 ^(a)
Liberty Mutual Insurance Co., Subordinated Notes	7.875%	10/15/26	840,000	1,032,813 ^(a)
MetLife Inc., Senior Notes	6.817%	8/15/18	1,300,000	1,407,935
Nationwide Mutual Insurance Co., Notes	9.375%	8/15/39	520,000	783,032 ^(a)
Teachers Insurance & Annuity Association of America, Notes	6.850%	12/16/39	1,050,000	1,348,794 ^(a)
Teachers Insurance & Annuity Association of America, Subordinated Notes	4.900%	9/15/44	660,000	706,339 ^(a)
Travelers Cos. Inc., Senior Notes	6.250%	6/15/37	400,000	512,187
<i>Total Insurance</i>				<i>8,052,316</i>
<i>Thriffs & Mortgage Finance 0.3%</i>				
Quicken Loans Inc., Senior Notes	5.750%	5/1/25	770,000	743,050 ^(a)
Total Financials				71,327,266
<i>Health Care 3.7%</i>				
<i>Biotechnology 0.8%</i>				
AbbVie Inc., Senior Subordinated Notes	4.700%	5/14/45	290,000	285,610
Celgene Corp., Senior Notes	5.000%	8/15/45	480,000	498,122
Gilead Sciences Inc., Senior Notes	5.650%	12/1/41	100,000	114,474
Gilead Sciences Inc., Senior Notes	4.500%	2/1/45	700,000	692,774
Gilead Sciences Inc., Senior Notes	4.750%	3/1/46	100,000	103,007
<i>Total Biotechnology</i>				<i>1,693,987</i>
<i>Health Care Equipment & Supplies 0.5%</i>				
Abbott Laboratories, Senior Notes	4.900%	11/30/46	1,070,000	1,083,265
<i>Health Care Providers & Services 1.1%</i>				
Aetna Inc., Senior Notes	4.375%	6/15/46	440,000	435,469
Catholic Health Initiatives, Secured Bonds	4.350%	11/1/42	60,000	53,617
Humana Inc., Senior Notes	7.200%	6/15/18	1,000,000	1,082,884

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November 30, 2016

Western Asset Investment Grade Defined Opportunity Trust Inc.

	Rate	Maturity Date	Face Amount	Value
Security				
<i>Health Care Providers & Services continued</i>				
UnitedHealth Group Inc., Senior Notes	4.750%	7/15/45	220,000	\$ 242,439
Universal Hospital Services Inc., Secured Notes	7.625%	8/15/20	590,000	564,630
<i>Total Health Care Providers & Services</i>				<i>2,379,039</i>
<i>Pharmaceuticals 1.3%</i>				
Actavis Funding SCS, Senior Notes	4.550%	3/15/35	790,000	780,961
Pfizer Inc., Senior Notes	7.200%	3/15/39	560,000	804,616
Wyeth LLC, Notes	5.950%	4/1/37	1,100,000	1,368,719
Zoetis Inc., Senior Notes	4.700%	2/1/43	40,000	38,354
<i>Total Pharmaceuticals</i>				<i>2,992,650</i>
Total Health Care				8,148,941
<i>Industrials 4.9%</i>				
<i>Aerospace & Defense 0.1%</i>				
Lockheed Martin Corp., Senior Notes	4.500%	5/15/36	50,000	53,267
Lockheed Martin Corp., Senior Notes	4.700%	5/15/46	200,000	216,861
<i>Total Aerospace & Defense</i>				<i>270,128</i>
<i>Air Freight & Logistics 0.4%</i>				
United Parcel Service Inc., Senior Notes	6.200%	1/15/38	700,000	920,079
<i>Airlines 1.2%</i>				
American Airlines, Pass-Through Trust, Senior Secured Bonds	5.600%	7/15/20	425,837	440,209 (a)
Continental Airlines Inc., Pass-Through Certificates, Secured Notes	9.250%	5/10/17	112,435	116,022
Continental Airlines Inc., Pass-Through Certificates, Secured Notes	6.250%	4/11/20	187,127	199,057
Continental Airlines Inc., Pass-Through Certificates, Senior Secured Notes	6.545%	2/2/19	145,719	153,733
Continental Airlines Inc., Pass-Through Certificates, Senior Secured Notes	7.250%	11/10/19	544,013	611,335
Delta Air Lines Inc., Pass-Through Certificates, Secured Notes	8.021%	8/10/22	118,233	134,638
Delta Air Lines Inc., Pass-Through Certificates, Senior Secured Notes	7.750%	12/17/19	354,126	394,408
United Airlines Inc., Pass-Through Certificates, Secured Notes	9.750%	1/15/17	58,464	59,201
US Airways, Pass-Through Trust, Senior Secured Bonds	5.900%	10/1/24	472,007	526,878
<i>Total Airlines</i>				<i>2,635,481</i>
<i>Commercial Services & Supplies 0.9%</i>				
Republic Services Inc., Senior Notes	5.500%	9/15/19	220,000	240,268
Taylor Morrison Communities Inc./Monarch Communities Inc., Senior Notes	5.250%	4/15/21	900,000	924,750 (a)
Waste Management Inc., Senior Notes	7.750%	5/15/32	500,000	673,788
<i>Total Commercial Services & Supplies</i>				<i>1,838,806</i>

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	Rate	Maturity Date	Face Amount	Value
Security				
<i>Construction & Engineering 0.1%</i>				
Valmont Industries Inc., Senior Notes	6.625%	4/20/20	180,000	\$ 200,077
<i>Industrial Conglomerates 1.4%</i>				
General Electric Co., Junior Subordinated Bonds	5.000%	1/21/21	1,307,000	1,341,309 ^{(b)(c)}
General Electric Co., Senior Notes	5.875%	1/14/38	190,000	238,362
General Electric Co., Senior Notes	6.875%	1/10/39	1,018,000	1,422,823
General Electric Co., Subordinated Notes	5.300%	2/11/21	130,000	144,486
<i>Total Industrial Conglomerates</i>				<i>3,146,980</i>
<i>Machinery 0.2%</i>				
Caterpillar Inc., Senior Notes	4.750%	5/15/64	360,000	379,381
<i>Road & Rail 0.4%</i>				
CSX Corp., Senior Notes	3.950%	5/1/50	300,000	268,157
Flexi-Van Leasing Inc., Senior Notes	7.875%	8/15/18	100,000	92,000 ^(a)
Union Pacific Corp., Senior Notes	4.375%	11/15/65	530,000	526,102
<i>Total Road & Rail</i>				<i>886,259</i>
<i>Transportation 0.2%</i>				
Mexico City Airport Trust, Senior Secured Notes	4.250%	10/31/26	360,000	345,600 ^(a)
Total Industrials				10,622,791
Information Technology 4.4%				
<i>Communications Equipment 0.8%</i>				
Harris Corp., Senior Notes	5.550%	10/1/21	885,000	985,862
Harris Corp., Senior Notes	4.854%	4/27/35	430,000	438,794
Harris Corp., Senior Notes	5.054%	4/27/45	340,000	354,551
<i>Total Communications Equipment</i>				<i>1,779,207</i>
<i>Electronic Equipment, Instruments & Components 0.2%</i>				
Interface Security Systems Holdings Inc./Interface Security Systems LLC, Senior Secured Notes	9.250%	1/15/18	340,000	338,725
<i>IT Services 0.6%</i>				
First Data Corp., Senior Secured Notes	6.750%	11/1/20	91,000	94,620 ^(a)
Visa Inc., Senior Notes	4.300%	12/14/45	1,200,000	1,255,472
<i>Total IT Services</i>				<i>1,350,092</i>
<i>Semiconductors & Semiconductor Equipment 1.4%</i>				
Analog Devices Inc., Senior Notes	3.125%	12/5/23	910,000	906,715
Analog Devices Inc., Senior Notes	3.500%	12/5/26	700,000	695,562
Intel Corp., Senior Notes	4.900%	7/29/45	220,000	245,581
National Semiconductor Corp., Senior Notes	6.600%	6/15/17	360,000	370,566
NXP BV/NXP Funding LLC, Senior Notes	3.875%	9/1/22	640,000	657,600 ^(a)
QUALCOMM Inc., Senior Subordinated Notes	4.800%	5/20/45	80,000	85,096
<i>Total Semiconductors & Semiconductor Equipment</i>				<i>2,961,120</i>

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Western Asset Investment Grade Defined Opportunity Trust Inc.

	Rate	Maturity Date	Face Amount	Value
Security				
<i>Software 0.7%</i>				
Microsoft Corp., Senior Notes	3.700%	8/8/46	1,670,000	\$ 1,558,337
<i>Technology Hardware, Storage & Peripherals 0.7%</i>				
Apple Inc., Senior Notes	3.850%	8/4/46	550,000	515,809
Diamond 1 Finance Corp./Diamond 2 Finance Corp., Senior Secured Notes	4.420%	6/15/21	1,010,000	1,040,328 ^(a)
<i>Total Technology Hardware, Storage & Peripherals</i>				<i>1,556,137</i>
Total Information Technology				9,543,618
Materials 4.8%				
<i>Chemicals 0.1%</i>				
Ecolab Inc., Senior Notes	5.500%	12/8/41	130,000	152,414
<i>Metals & Mining 4.5%</i>				
Alcoa Nederland Holding BV, Senior Notes	6.750%	9/30/24	400,000	430,000 ^(a)
Arconic Inc., Senior Notes	5.870%	2/23/22	1,200,000	1,279,500
Arconic Inc., Senior Notes	5.125%	10/1/24	520,000	533,000
Barrick Gold Corp., Senior Notes	5.250%	4/1/42	1,200,000	1,211,002
BHP Billiton Finance USA Ltd., Subordinated Notes	6.750%	10/19/75	780,000	861,900 ^{(a)(b)}
Freeport-McMoRan Inc., Senior Notes	2.150%	3/1/17	140,000	139,825
Freeport-McMoRan Inc., Senior Notes	2.375%	3/15/18	140,000	139,650
Freeport-McMoRan Inc., Senior Notes	3.550%	3/1/22	100,000	95,150
Glencore Finance Canada Ltd., Senior Notes	2.700%	10/25/17	180,000	180,403 ^(a)
Rio Tinto Finance USA Ltd., Senior Notes	9.000%	5/1/19	2,000,000	2,322,552
Southern Copper Corp., Senior Notes	5.375%	4/16/20	260,000	285,228
Steel Dynamics Inc., Senior Notes	6.125%	8/15/19	240,000	248,172
Vale Overseas Ltd., Senior Notes	4.375%	1/11/22	2,100,000	2,089,500
Yamana Gold Inc., Senior Notes	4.950%	7/15/24	140,000	137,470
<i>Total Metals & Mining</i>				<i>9,953,352</i>
<i>Paper & Forest Products 0.2%</i>				
Fibria Overseas Finance Ltd., Senior Notes	5.250%	5/12/24	510,000	501,687
Total Materials				10,607,453
Real Estate 0.5%				
<i>Equity Real Estate Investment Trusts (REITs) 0.2%</i>				
Communications Sales & Leasing Inc., Senior Secured Notes	6.000%	4/15/23	90,000	93,600 ^(a)
CoreCivic Inc., Senior Notes	5.000%	10/15/22	240,000	238,200
CoreCivic Inc., Senior Notes	4.625%	5/1/23	110,000	107,525
<i>Total Equity Real Estate Investment Trusts (REITs)</i>				<i>439,325</i>
<i>Real Estate Management & Development 0.3%</i>				
Security Capital Group Inc., Senior Notes	7.700%	6/15/28	460,000	605,880
Total Real Estate				1,045,205

See Notes to Financial Statements.

Table of Contents**Western Asset Investment Grade Defined Opportunity Trust Inc.**

	Rate	Maturity Date	Face Amount	Value
Security				
Telecommunication Services 7.1%				
<i>Diversified Telecommunication Services 5.8%</i>				
AT&T Inc., Global Notes	5.600%	5/15/18	1,500,000	\$ 1,578,204
AT&T Inc., Senior Notes	4.500%	5/15/35	370,000	351,895
AT&T Inc., Senior Notes	4.750%	5/15/46	60,000	56,256
AT&T Inc., Senior Notes	4.500%	3/9/48	522,000	466,957 (a)
British Telecommunications PLC, Bonds	9.375%	12/15/30	2,000,000	3,052,666
Embarq Corp., Notes	7.995%	6/1/36	1,500,000	1,443,900
Intelsat Jackson Holdings SA, Senior Notes	7.500%	4/1/21	1,130,000	824,188
Koninklijke KPN NV, Senior Notes	8.375%	10/1/30	330,000	437,290
Telecom Italia SpA, Senior Notes	5.303%	5/30/24	830,000	820,662 (a)
Telefonica Emisiones SAU, Senior Notes	7.045%	6/20/36	140,000	163,165
Verizon Communications Inc., Senior Notes	5.150%	9/15/23	2,460,000	2,727,498
Verizon Communications Inc., Senior Notes	5.050%	3/15/34	300,000	314,688
Verizon Communications Inc., Senior Notes	5.012%	8/21/54	398,000	396,894
<i>Total Diversified Telecommunication Services</i>				<i>12,634,263</i>
<i>Wireless Telecommunication Services 1.3%</i>				
Rogers Communications Inc., Senior Notes	6.800%	8/15/18	1,000,000	1,082,125
Sprint Communications Inc., Senior Notes	9.000%	11/15/18	360,000	396,450 (a)
Sprint Corp., Senior Notes	7.250%	9/15/21	680,000	698,700
Sprint Corp., Senior Notes	7.875%	9/15/23	120,000	124,200
Telefonica Europe BV, Senior Notes	8.250%	9/15/30	390,000	517,731
<i>Total Wireless Telecommunication Services</i>				<i>2,819,206</i>
Total Telecommunication Services				15,453,469
Utilities 7.2%				
<i>Electric Utilities 5.7%</i>				
Berkshire Hathaway Energy Co., Bonds	6.125%	4/1/36	1,000,000	1,247,256
Berkshire Hathaway Energy Co., Senior Notes	5.750%	4/1/18	1,000,000	1,054,208
CenterPoint Energy Houston Electric LLC, Senior Secured Bonds	4.500%	4/1/44	530,000	573,269
Commonwealth Edison Co., First Mortgage Bonds	5.800%	3/15/18	600,000	632,669
Commonwealth Edison Co., First Mortgage Bonds	6.450%	1/15/38	600,000	789,729
Duke Energy Corp., Senior Notes	3.750%	9/1/46	680,000	610,550
Exelon Corp., Senior Notes	3.400%	4/15/26	1,050,000	1,032,779
FirstEnergy Corp., Notes	7.375%	11/15/31	3,040,000	3,809,339
NRG REMA LLC, Pass-Through Certificates, Senior Secured Bonds	9.681%	7/2/26	2,000,000	1,322,500
Pacific Gas & Electric Co., Senior Notes	8.250%	10/15/18	600,000	669,481