

LMP REAL ESTATE INCOME FUND INC.  
Form N-8F  
January 05, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM N-8F**

**I. General Identifying Information**

1. Reason fund is applying to deregister:

**Merger**

**Liquidation**

**Abandonment of Registration**

Election of status as a **Business Development Company**

2. Name of fund: LMP Real Estate Income Fund Inc.

3. Securities and Exchange Commission File No.: 811-21098

4. Is this an initial Form N-8F or an amendment to a previously filed Form N-8F?

Initial Application

Amendment

5. Address of principal executive office (include No., Street, City, State, Zip Code):  
620 Eighth Avenue

New York, NY 10018

6.

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Name, address, and telephone number of individual the Commission staff should contact with any questions regarding this form:

George P. Hoyt, Esq.

Legg Mason & Co., LLC

300 First Stamford Place

Stamford, CT 06902

(203) 703-7026

7. Name, address and telephone number of individual or entity responsible for maintenance and preservation of fund records in accordance with rules 31a-1 and 31a-2 under the Act [17 CFR 270.31a-1, .31a-2]:

NOTE: *Once deregistered, a fund is still required to maintain and preserve the records described in rules 31a-1 and 31a-2 for the periods specified in those rules.*

State Street Bank and Trust Company

1 Lincoln Street

Boston, Massachusetts 02111

8. Classification of fund (check only one):

Management company;

Unit investment trust; or

Face-amount certificate company.

9. Subclassification if the fund is a management company (check only one):

Open-end

Closed-end

10. State law under which the fund was organized or formed (*e.g.*, Delaware, Massachusetts):

Maryland

11. Provide the name and address of each investment adviser of the fund (including sub-advisers) during the last five years, even if the fund's contracts with those advisers have been terminated:

Legg Mason Partners Fund Advisor, LLC

620 Eighth Avenue

New York, NY 10018

ClearBridge Investments, LLC

620 Eighth Avenue

New York, NY 10018

12. Provide the name and address of each principal underwriter of the fund during the last five years, even if the fund's contracts with those underwriters have been terminated:

None.

13. If the fund is a unit investment trust (UIT) provide:

(a) Depositor's name(s) and address(es): N/A

(b) Trustee s name(s) and address(es): N/A

14. Is there a UIT registered under the Act that served as a vehicle for investment in the fund (e.g., an insurance company separate account)?

Yes No

If Yes, for each UIT state:

Name(s):

File No.: 811-

Business Address:

15. (a) Did the fund obtain approval from the board of directors concerning the decision to engage in a Merger, Liquidation or Abandonment of Registration?

Yes No

If Yes, state the date on which the board vote took place: October 21, 2015

If No, explain:

(b) Did the fund obtain approval from the shareholders concerning the decision to engage in a Merger, Liquidation or Abandonment of Registration?

Yes No

If Yes, state the date on which the shareholder vote took place: May 18, 2016

If No, explain:

## II. Distributions to Shareholders

16. Has the fund distributed any assets to its shareholders in connection with the Merger or Liquidation?

Yes No

(a) If Yes, list the date(s) on which the fund made those distributions: June 10, 2016

(b) Were the distributions made on the basis of net assets?

Yes            No

(c) Were the distributions made *pro rata* based on share ownership?

Yes            No

(d) If No to (b) or (c) above, describe the method of distributions to shareholders. For Mergers, provide the exchange ratio(s) used and explain how it was calculated:

Each share of common stock of LMP Real Estate Income Fund Inc. ( RIT ) converted into one Class O share of ClearBridge Real Estate Opportunities Fund, a series of Legg Mason Funds Trust, each having an equivalent dollar amount (to the nearest \$0.01). The price was based on RIT 's net asset value (NAV) per share calculated at the close of business on June 10, 2016.

(e) *Liquidations only:*

Were any distributions to shareholders made in kind?

Yes                      No                      N/A

If Yes, indicate the percentage of fund shares owned by affiliates, or any other affiliation of shareholders:

17. *Closed-end funds only:*

Has the fund issued senior securities?

Yes                      No

If Yes, describe the method of calculating payments to senior security holders and distributions to other shareholders:

18. Has the fund distributed *all* of its assets to the fund 's shareholders?

Yes                      No

If No,

(a) How many shareholders does the fund have as of the date this form is filed?

(b) Describe the relationship of each remaining shareholder to the fund:

19. Are there any shareholders who have not yet received distributions in complete liquidation of their interests?

Yes                      No

If Yes, describe briefly the plans (if any) for distributing to, or preserving the interests of, those shareholders:

### III. Assets and Liabilities

20. Does the fund have any assets as of the date this form is filed?  
(See question 18 above)

Yes

No



If Yes,

(a) Describe the type and amount of each asset retained by the fund as of the date this form is filed:

(b) Why has the fund retained the remaining assets?

(c) Will the remaining assets be invested in securities?

Yes                      No

21. Does the fund have any outstanding debts (other than face-amount certificates if the fund is a face-amount certificate company) or any other liabilities?

Yes                      No

If Yes,

(a) Describe the type and amount of each debt or other liability:

(b) How does the fund intend to pay these outstanding debts or other liabilities?

#### **IV. Information About Event(s) Leading to Request For Deregistration**

22. (a) List the expenses incurred in connection with the Merger or Liquidation:

(i) Legal expenses: \$494,673

(ii) Accounting expenses: \$51,000

(iii) Other expenses (list and identify separately):

a. Proxy Solicitation/Printing/Mailing: \$89,880

(iv) Total expenses (sum of lines (i)-(iii) above): \$635,553

(b) How were those expenses allocated?

The costs of the Merger were borne equally between RIT and Legg Mason Partners Fund Advisor, LLC, or an affiliate thereof.

(c) Who paid those expenses?

The costs of the Merger were borne equally between RIT and Legg Mason Partners Fund Advisor, LLC, or an affiliate thereof.

(d) How did the fund pay for unamortized expenses (if any)?

N/A

23. Has the fund previously filed an application for an order of the Commission regarding the Merger or Liquidation?  
Yes                      No

If Yes, cite the release numbers of the Commission's notice and order or, if no notice or order has been issued, the file number and date the application was filed:

#### **V. Conclusion of Fund Business**

24. Is the fund a party to any litigation or administrative proceeding?  
Yes                      No

If Yes, describe the nature of any litigation or proceeding and the position taken by the fund in that litigation:

25. Is the fund now engaged, or intending to engage, in any business activities other than those necessary for winding up its affairs?  
Yes                      No

If Yes, describe the nature and extent of those activities:

#### **VI. Mergers Only**

26. (a) State the name of the fund surviving the Merger: Legg Mason Funds Trust

(b) State the Investment Company Act file number of the fund surviving the Merger: 811-23107

(c) If the merger or reorganization agreement has been filed with the Commission, state the file number(s), form type used and date the agreement was filed:

The Form of Agreement and Plan of Merger was included in Legg Mason Funds Trust's Proxy Prospectus, which was filed pursuant to Rule 497 with the Commission on March 4, 2016 under the file number 333-207712.

(d) If the merger or reorganization agreement has *not* been filed with the Commission, provide a copy of the agreement as an exhibit to this form.

**VERIFICATION**

The undersigned states that (i) he or she has executed this Form N-8F application for an order under section 8(f) of the Investment Company Act of 1940 on behalf of LMP Real Estate Income Fund Inc., (ii) he or she is the Assistant Secretary of LMP Real Estate Income Fund Inc., and (iii) all actions by shareholders, directors, and any other body necessary to authorize the undersigned to execute and file this Form N-8F application have been taken. The undersigned also states that the facts set forth in this Form N-8F application are true to the best of his or her knowledge, information, and belief.

(Signature)

/s/ George P. Hoyt  
George P. Hoyt