

Eaton Vance Risk-Managed Diversified Equity Income Fund  
Form N-Q  
November 28, 2016

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**811-22044**

**Investment Company Act File Number**

**Eaton Vance Risk-Managed Diversified Equity Income Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2016

Date of Reporting Period

**Item 1. Schedule of Investments**

## Eaton Vance

## Risk-Managed Diversified Equity Income Fund

September 30, 2016

## PORTFOLIO OF INVESTMENTS (Unaudited)

## Common Stocks 97.6%

Security	Shares	Value
<b>Aerospace &amp; Defense 1.9%</b>		
United Technologies Corp.	119,763	\$ 12,167,921
		<b>\$ 12,167,921</b>
<b>Air Freight &amp; Logistics 1.0%</b>		
C.H. Robinson Worldwide, Inc.	92,190	\$ 6,495,707
		<b>\$ 6,495,707</b>
<b>Auto Components 0.5%</b>		
Goodyear Tire & Rubber Co. (The)	109,896	\$ 3,549,641
		<b>\$ 3,549,641</b>
<b>Banks 6.0%</b>		
JPMorgan Chase & Co.	233,029	\$ 15,517,401
PNC Financial Services Group, Inc. (The)	94,753	8,536,298
Wells Fargo & Co.	330,560	14,637,197
		<b>\$ 38,690,896</b>
<b>Beverages 1.7%</b>		
Constellation Brands, Inc., Class A	65,404	\$ 10,889,112
		<b>\$ 10,889,112</b>
<b>Biotechnology 2.4%</b>		
Celgene Corp. <sup>(1)</sup>	149,198	\$ 15,595,667
		<b>\$ 15,595,667</b>
<b>Capital Markets 4.1%</b>		
Charles Schwab Corp. (The)	483,580	\$ 15,266,621
Goldman Sachs Group, Inc. (The)	71,234	11,487,907
		<b>\$ 26,754,528</b>
<b>Chemicals 1.4%</b>		
PPG Industries, Inc.	85,197	\$ 8,805,962
		<b>\$ 8,805,962</b>

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<b>Communications Equipment 1.9%</b>			
Cisco Systems, Inc.	382,400	\$	12,129,728
		\$	<b>12,129,728</b>
<b>Containers &amp; Packaging 1.4%</b>			
International Paper Co.	189,315	\$	9,083,334
		\$	<b>9,083,334</b>
<b>Distributors 1.6%</b>			
LKQ Corp. <sup>(1)</sup>	294,062	\$	10,427,438
		\$	<b>10,427,438</b>
<b>Diversified Telecommunication Services 2.7%</b>			
Verizon Communications, Inc.	142,853	\$	7,425,499
Zayo Group Holdings, Inc. <sup>(1)</sup>	344,834		10,245,018
		\$	<b>17,670,517</b>

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Security	Shares	Value
<b>Electric Utilities 1.6%</b>		
NextEra Energy, Inc.	82,366	\$ 10,075,009
		<b>\$ 10,075,009</b>
<b>Electrical Equipment 1.6%</b>		
Rockwell Automation, Inc.	86,547	\$ 10,588,160
		<b>\$ 10,588,160</b>
<b>Energy Equipment &amp; Services 1.2%</b>		
Schlumberger, Ltd.	95,379	\$ 7,500,604
		<b>\$ 7,500,604</b>
<b>Equity Real Estate Investment Trusts (REITs) 2.4%</b>		
Equity Residential	88,747	\$ 5,709,094
Federal Realty Investment Trust	64,764	9,969,123
		<b>\$ 15,678,217</b>
<b>Food &amp; Staples Retailing 1.7%</b>		
CVS Health Corp.	126,260	\$ 11,235,877
		<b>\$ 11,235,877</b>
<b>Food Products 3.1%</b>		
General Mills, Inc.	134,989	\$ 8,623,097
Kellogg Co.	147,172	11,401,415
		<b>\$ 20,024,512</b>
<b>Health Care Equipment &amp; Supplies 4.5%</b>		
Danaher Corp.	189,605	\$ 14,863,136
Zimmer Biomet Holdings, Inc.	107,677	14,000,163
		<b>\$ 28,863,299</b>
<b>Health Care Providers &amp; Services 1.1%</b>		
Humana, Inc.	41,778	\$ 7,390,110
		<b>\$ 7,390,110</b>
<b>Household Durables 1.9%</b>		
Newell Brands, Inc.	137,096	\$ 7,219,475
Whirlpool Corp.	31,238	5,065,554
		<b>\$ 12,285,029</b>
<b>Industrial Conglomerates 2.4%</b>		
General Electric Co.	520,050	\$ 15,403,881
		<b>\$ 15,403,881</b>

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<b>Insurance 1.0%</b>			
American Financial Group, Inc.	90,373	\$	6,777,975
		\$	<b>6,777,975</b>

<b>Internet &amp; Direct Marketing Retail 3.8%</b>			
Amazon.com, Inc. <sup>(1)</sup>	29,621	\$	24,801,959
		\$	<b>24,801,959</b>

<b>Internet Software &amp; Services 6.9%</b>			
Alphabet, Inc., Class C <sup>(1)</sup>	33,341	\$	25,915,626
Facebook, Inc., Class A <sup>(1)</sup>	92,785		11,901,532
GoDaddy, Inc., Class A <sup>(1)</sup>	195,230		6,741,292
		\$	<b>44,558,450</b>

<b>IT Services 3.0%</b>			
Visa, Inc., Class A	232,881	\$	19,259,259
		\$	<b>19,259,259</b>

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	Shares	Value
<b>Security</b>		
<b>Machinery 3.1%</b>		
Caterpillar, Inc.	97,690	\$ 8,671,941
Fortive Corp.	225,627	11,484,415
		<b>\$ 20,156,356</b>
<b>Media 1.4%</b>		
Time Warner, Inc.	112,971	\$ 8,993,621
		<b>\$ 8,993,621</b>
<b>Multi-Utilities 1.4%</b>		
Sempra Energy	86,772	\$ 9,301,091
		<b>\$ 9,301,091</b>
<b>Oil, Gas &amp; Consumable Fuels 5.7%</b>		
Chevron Corp.	130,559	\$ 13,437,132
EOG Resources, Inc.	127,806	12,360,118
Occidental Petroleum Corp.	153,596	11,200,221
		<b>\$ 36,997,471</b>
<b>Pharmaceuticals 5.8%</b>		
Allergan PLC <sup>(1)</sup>	40,821	\$ 9,401,484
Eli Lilly & Co.	113,853	9,137,842
Johnson & Johnson	162,552	19,202,268
		<b>\$ 37,741,594</b>
<b>Semiconductors &amp; Semiconductor Equipment 3.1%</b>		
Intel Corp.	345,639	\$ 13,047,872
NXP Semiconductors NV <sup>(1)</sup>	66,835	6,817,839
		<b>\$ 19,865,711</b>
<b>Software 3.6%</b>		
Microsoft Corp.	403,446	\$ 23,238,490
		<b>\$ 23,238,490</b>
<b>Specialty Retail 2.6%</b>		
Home Depot, Inc. (The)	116,795	\$ 15,029,181
Sally Beauty Holdings, Inc. <sup>(1)</sup>	61,890	1,589,335
		<b>\$ 16,618,516</b>
<b>Technology Hardware, Storage &amp; Peripherals 4.2%</b>		
Apple, Inc.	237,838	\$ 26,887,586
		<b>\$ 26,887,586</b>
<b>Textiles, Apparel &amp; Luxury Goods 1.5%</b>		
NIKE, Inc., Class B	182,484	\$ 9,607,783

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			\$	<b>9,607,783</b>
<b>Tobacco 2.4%</b>				
Altria Group, Inc.	241,694	\$		15,282,312
			\$	<b>15,282,312</b>
<b>Total Common Stocks (identified cost \$507,478,910)</b>			\$	<b>631,393,323</b>



