

MORGAN STANLEY EMERGING MARKETS DEBT FUND INC  
Form N-Q  
May 29, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07694

Morgan Stanley Emerging Markets Debt Fund, Inc.  
(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York  
(Address of principal executive offices)

10036  
(Zip code)

John H. Gernon  
522 Fifth Avenue, New York, New York 10036  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-296-0289

Date of fiscal year end: December 31, 2014

Date of reporting period: March 31, 2014

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**Item 1. Schedule of Investments.**

The Fund's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

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Morgan Stanley Emerging Markets Debt Fund, Inc.

Portfolio of Investments

First Quarter Report

March 31, 2014 (unaudited)

(Showing Percentage of Total Value of Investments)

	Face Amount (000)	Value (000)
<b>Fixed Income Securities (87.0%)</b>		
<b>Belize (0.1%)</b>		
<b>Sovereign (0.1%)</b>		
Belize Government International Bond, 5.00%, 2/20/38 (a)	\$ 300	\$ 212
<b>Brazil (8.6%)</b>		
<b>Corporate Bonds (3.6%)</b>		
Banco Safra SA, 6.75%, 1/27/21	690	743
6.75%, 1/27/21 (b)	1,360	1,464
ESAL GmbH, 6.25%, 2/5/23	1,500	1,425
Minerva Luxembourg SA, 8.75%, 4/3/14	1,290	1,293
Odebrecht Finance Ltd., 5.13%, 6/26/22	3,750	3,750
Odebrecht Offshore Drilling Finance Ltd., 6.63%, 10/1/23 (b)(c)	660	690
6.75%, 10/1/22 (b)	691	718
		10,083
<b>Sovereign (5.0%)</b>		
Banco Nacional de Desenvolvimento Economico e Social, 5.50%, 7/12/20	2,100	2,260
5.50%, 7/12/20 (b)	1,960	2,109
6.50%, 6/10/19	1,200	1,362
Brazil Minas SPE via State of Minas Gerais, 5.33%, 2/15/28 (b)	5,790	5,631
Brazilian Government International Bond, 7.13%, 1/20/37	2,208	2,658
		14,020
		24,103
<b>Chile (2.2%)</b>		
<b>Sovereign (2.2%)</b>		
Empresa Nacional del Petroleo, 4.75%, 12/6/21	3,200	3,310
5.25%, 8/10/20	2,600	2,756
		6,066
<b>China (2.7%)</b>		
<b>Sovereign (2.7%)</b>		
Sinopec Group Overseas Development 2013 Ltd., 4.38%, 10/17/23	7,640	7,726

**Colombia (2.9%)**

**Corporate Bonds (1.3%)**

Ecopetrol SA, 5.88%, 9/18/23 (c)	830	909
Pacific Rubiales Energy Corp., 5.13%, 3/28/23	860	840

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5.38%, 1/26/19 (b)(c)	1,870	1,945
<b>Sovereign (1.6%)</b>		
4.38%, 7/12/21 (c)	1,460	1,522
11.75%, 2/25/20	1,815	2,632
		8,319
<b>Sovereign (1.6%)</b>		
5.50%, 4/4/23	730	741
		4,493
<b>Sovereign (0.1%)</b>		
9.38%, 12/15/15	355	377
<b>Honduras (0.4%)</b>		
Republic of Honduras,		
<b>Sovereign (3.0%)</b>		