

WOORI BANK
Form 6-K
June 24, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of June 2016

Woori Bank

(Translation of registrant's name into English)

51, Sogong-ro, Jung-gu, Seoul, 100-792, Korea

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Edgar Filing: WOORI BANK - Form 6-K

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Loan to Largest Shareholder

On June 24, 2016, Woori Bank approved the extension of a loan (revolving credit) to its largest shareholder Korea Deposit Insurance Corporation. The following is a summary of the transaction.

Summary of Transaction

1. Name of the Debtor: Korea Deposit Insurance Corporation
2. Loan (revolving credit) Origination Date: August 29, 2016
3. Aggregate Amount of the Loan (revolving credit): KRW 1,500 billion
4. Interest Rate: CD rate + 0.6%
5. Maturity: August 28, 2017
6. Use of Proceeds: Working Capital
7. Total Outstanding Loans to Korea Deposit Insurance Corporation (as of June 24, 2016) : KRW 0
8. Date of Approval: June 24, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Bank
(Registrant)

Date: June 24, 2016

By: /s/ Kwang-Seok Kwon
(Signature)
Name: Kwang-Seok Kwon
Title: Managing Director