

BLACKROCK INCOME TRUST, INC.

Form N-Q

January 25, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05542

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Income Trust, Inc.,  
55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2016

Date of reporting period: 11/30/2015

Item 1 Schedule of Investments

## Schedule of Investments November 30, 2015 (Unaudited)

BlackRock Income Trust, Inc. (BKT)

(Percentages shown are based on Net Assets)

|   | Par        |              |
|---|------------|--------------|
|   | (000)      | Value        |
| <b>Asset-Backed Securities</b>  |            |              |
| <b>Asset-Backed Securities 0.4%</b>   |            |              |
| Securitized Asset Backed Receivables LLC Trust, Series 2005-OP2, Class M1, 0.65%, 10/25/35 (a)          | \$ 1,875   | \$ 1,696,696 |
| Small Business Administration Participation Certificates, Class 1:                                      |            |              |
| Series 1996-20E, 7.60%, 5/01/16   | 8          | 8,612        |
| Series 1996-20G, 7.70%, 7/01/16   | 19         | 19,624       |
| Series 1996-20H, 7.25%, 8/01/16   | 21         | 21,349       |
| Series 1996-20K, 6.95%, 11/01/16  | 33         | 34,479       |
| Series 1997-20C, 7.15%, 3/01/17   | 23         | 23,822       |
|   |            | 1,804,582    |
| <b>Interest Only Asset-Backed Securities 0.1%</b>   |            |              |
| Small Business Administration Participation Certificates, Series 2000-1, 1.00%, 3/15/21                 | 458        | 4,008        |
| Sterling Bank Trust, Series 2004-2, Class Note,<br>2.08%, 3/30/30 (b)                                   | 2,025      | 140,517      |
| Sterling Coofs Trust, Series 2004-1, Class A,<br>2.36%, 4/15/29 (b)                                     | 5,291      | 357,173      |
|   |            | 501,698      |
| <b>Total Asset-Backed Securities 0.5%</b>   |            | 2,306,280    |
| <b>Non-Agency Mortgage-Backed Securities</b>  |            |              |
| <b>Collateralized Mortgage Obligations 0.7%</b>   |            |              |
| Collateralized Mortgage Obligation Trust, Series 40,<br>Class R, 580.48%, 4/01/18                       | 13         | 13           |
| Deutsche Securities, Inc. Mortgage Alternate Loan Trust, Series 2006-AR5, Class 22A,<br>5.50%, 10/25/21 | 307        | 297,488      |
| Homebanc Mortgage Trust, Series 2005-4, Class A1, 0.49%, 10/25/35 (a)                                   | 1,969      | 1,819,840    |
| Kidder Peabody Acceptance Corp., Series 1993-1,<br>Class A6, 16.21%, 8/25/23 (a)                        | 39         | 43,783       |
|   | <b>Par</b> |              |
| <b>Non-Agency Mortgage-Backed Securities (000) Value</b>  |            |              |
| <b>Collateralized Mortgage Obligations (continued)</b>  |            |              |
| Structured Adjustable Rate Mortgage Loan Trust,<br>Series 2004-11, Class A, 2.54%, 8/25/34 (a)          | \$ 870     | \$ 864,414   |
|   |            | 3,025,538    |
| <b>Commercial Mortgage-Backed Securities 0.6%</b>   |            |              |
| Credit Suisse Commercial Mortgage Trust,<br>Series 2007-C2, Class A3, 5.54%, 1/15/49 (a)                | 2,420      | 2,483,781    |
| <b>Interest Only Collateralized Mortgage Obligations 0.5%</b>   |            |              |
| Bank of America Mortgage Securities, Inc.,<br>Series 2003-3, Class 1A, 0.00%, 5/25/33 (a)               | 18,933     | 87,504       |
| CitiMortgage Alternative Loan Trust, Series 2007-A5,<br>Class 1A7, 6.00%, 5/25/37                       | 529        | 139,655      |
| GSMPs Mortgage Loan Trust, Series 1998-5,<br>0.00%, 6/19/27 (a)(b)                                      | 2,399      | 25           |
| IndyMac INDX Mortgage Loan Trust,<br>Series 2006-AR33, Class 4AX, 0.17%, 1/25/37                        | 55,122     | 74,971       |
| MASTR Adjustable Rate Mortgages Trust,<br>Series 2004-3, Class 3AX, 0.48%, 4/25/34 (c)                  | 6,406      | 96,089       |
| MASTR Alternative Loans Trust, Series 2003-9,<br>Class 15X2, 6.00%, 1/25/19                             | 146        | 11,892       |
| Morgan Stanley Mortgage Loan Trust, Series 2004-3,<br>Class 1AX, 5.00%, 5/25/19                         | 136        | 5,332        |
| Sequoia Mortgage Trust, Series 2005-2, Class XA, 0.85%, 3/20/35 (a)                                     | 28,945     | 795,983      |

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|  |        |           |
|--|--------|-----------|
| Structured Adjustable Rate Mortgage Loan Trust, Series 2006-7, Class 3AS, 4.21%, 8/25/36 (a) | 12,598 | 1,133,821 |
| Vendee Mortgage Trust, Series 1999-2, Class 1, 0.00%, 5/15/29 (a)                            | 30,465 | 31        |
|  |        | 2,345,303 |
| <b>Principal Only Collateralized Mortgage Obligations 0.1%</b>                               |        |           |
| Countrywide Home Loan Mortgage Pass-Through Trust (d):                                       |        |           |
| Series 2003-J5, 0.00%, 7/25/33   | 102    | 93,907    |
| Series 2003-J8, 0.00%, 9/25/23   | 66     | 64,567    |

BLACKROCK INCOME TRUST, INC.

NOVEMBER 30, 2015

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## Schedule of Investments (continued)

BlackRock Income Trust, Inc. (BKT)

|   | Par        |                  |
|---|------------|------------------|
|   | (000)      | Value            |
| <b>Non-Agency Mortgage-Backed Securities</b>  |            |                  |
| <b>Principal Only Collateralized Mortgage Obligations (continued)</b>   |            |                  |
| Drexel Burnham Lambert CMO Trust, Series K, Class 1, 0.00%, 9/23/17 (d)   | \$ (e)     | \$ 179           |
| Residential Asset Securitization Trust, Series 2005-A15, Class 1A8, 0.00%, 2/25/36 (d)                            | 404        | 280,114          |
| Structured Mortgage Asset Residential Trust,<br>Series 1993-3C, Class CX,<br>0.00%, 4/25/24 (d)                   | 5          | 4,614            |
| Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2005-9,<br>Class CP, 0.00%, 11/25/35 (d) | 170        | 120,402          |
|   |            | 563,783          |
| <b>Total Non-Agency Mortgage-Backed Securities 1.9%</b>   |            | <b>8,418,405</b> |
| <b>U.S. Government Sponsored Agency Securities</b>  |            |                  |
| <b>Agency Obligations 2.5%</b>  |            |                  |
| Federal Housing Administration:   |            |                  |
| USGI Projects, Series 99, 7.43%,<br>6/01/21   | 2,886      | 2,778,325        |
| USGI Projects, Series 41, 7.43%,<br>10/01/23  | 115        | 109,419          |
| General Motors Acceptance Corp. Projects, Series 56,<br>7.43%, 11/01/22   | 15         | 14,844           |
| Merrill Projects, Series 54,<br>7.43%, 5/15/23  | 1          | 1,327            |
| Reilly Projects, Series 41,<br>8.28%, 3/01/20   | 43         | 41,785           |
| Resolution Funding Corp., 0.00%, 4/15/30 (d)  | 13,000     | 8,251,711        |
|   |            | 11,197,441       |
| <b>Collateralized Mortgage Obligations 64.4%</b>  |            |                  |
| Fannie Mae Mortgage-Backed Securities:  |            |                  |
| Series 2011-142, Class PE, 3.50%, 1/25/42   | 15,567     | 16,131,203       |
| Series 2011-117, Class CP, 4.00%, 11/25/41  | 14,350     | 15,574,125       |
| Series 2011-136, Class CY, 4.00%, 12/25/40  | 3,060      | 2,281,083        |
| Series 2014-28, Class BD, 3.50%, 8/25/43  | 7,370      | 7,765,746        |
| Series 2011-99, Class CB, 4.50%, 10/25/41   | 43,000     | 49,278,142       |
| Series 2010-47, Class JB, 5.00%, 5/25/30  | 10,000     | 10,986,606       |
|   | <b>Par</b> |                  |
| <b>U.S. Government Sponsored Agency Securities</b>  |            |                  |
| <b>Collateralized Mortgage Obligations (continued)</b>  |            |                  |
| Fannie Mae Mortgage-Backed Securities (continued):  |            |                  |
| Series 2003-135, Class PB, 6.00%, 1/25/34   | \$ 12,264  | \$ 13,281,041    |
| Series 2004-31, Class ZG, 7.50%, 5/25/34  | 4,358      | 5,332,525        |
| Series 1993-247, Class SN, 10.00%,<br>12/25/23 (a)  | 141        | 177,927          |
| Series 2005-73, Class DS, 16.98%, 8/25/35 (a)   | 888        | 1,120,187        |
| Series 1991-87, Class S, 26.10%, 8/25/21 (a)  | 15         | 20,555           |
| Series G-49, Class S, 1,011.82%, 12/25/21 (a)   | (e)        | 222              |
| Series G-17, Class S, 1,058.14%, 6/25/21 (a)  | 55         | 681              |
| Series G-33, Class PV, 1,078.42%, 10/25/21  | 53         | 272              |
| Series G-07, Class S, 1,119.64%, 3/25/21 (a)  | (e)        | 1,025            |
| Series 1991-46, Class S, 2,468.39%,<br>5/25/21 (a)  | 41         | 1,838            |
| Freddie Mac Mortgage-Backed Securities:   |            |                  |
| Series T-11, Class A9, 3.13%, 1/25/28 (a)   | 1,087      | 1,133,763        |
| Series K048, Class A2, 3.28%, 6/25/25 (a)   | 1,600      | 1,653,449        |
| Series 4242, Class PA, 3.50%, 5/15/41   | 7,553      | 7,955,774        |
| Series 4016, Class BX, 4.00%, 9/15/41   | 15,408     | 16,993,127       |

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|  |        |            |
|--|--------|------------|
| Series 3762, Class LN, 4.00%, 11/15/40 | 2,000  | 2,151,738  |
| Series 4269, Class PM, 4.00%, 8/15/41  | 8,884  | 9,298,596  |
| Series 3688, Class PB, 4.50%, 8/15/32  | 10,000 | 10,748,191 |
| Series 4316, Class VB, 4.50%, 3/15/34  | 10,787 | 11,854,867 |
| Series 3856, Class PB, 5.00%, 5/15/41  | 10,000 | 11,487,399 |
| Series 2758, Class KV, 5.50%, 5/15/23  | 6,701  | 6,895,459  |
| Series 2927, Class BZ, 5.50%, 2/15/35  | 3,743  | 4,205,190  |
| Series 2542, Class UC, 6.00%, 12/15/22 | 2,329  | 2,525,842  |
| Series 0040, Class K, 6.50%, 8/17/24   | 137    | 155,974    |
| Series 0019, Class F, 8.50%, 3/15/20   | 17     | 18,053     |

## Schedule of Investments (continued)

BlackRock Income Trust, Inc. (BKT)

|  | Par        |  | Value        |
|--|------------|--|--------------|
|  | (000)      |  |              |
| <b>U.S. Government Sponsored Agency Securities</b>                   |            |  |              |
| <b>Collateralized Mortgage Obligations (continued)</b>               |            |  |              |
| Freddie Mac Mortgage-Backed Securities (continued):                  |            |  |              |
| Series 2218, Class Z, 8.50%, 3/15/30                                 | \$ 2,436   |  | \$ 2,831,446 |
| Series 0173, Class R, 9.00%, 11/15/21                                | 4          |  | 4            |
| Series 0075, Class R, 9.50%, 1/15/21                                 | (e)        |  | 1            |
| Series 0173, Class RS, 9.87%, 11/15/21 (a)                           | (e)        |  | 4            |
| Series 2861, Class AX, 10.30%, 9/15/34 (a)                           | 12         |  | 11,817       |
| Series 1160, Class F, 38.76%, 10/15/21 (a)                           | 7          |  | 11,575       |
| Series 0075, Class RS, 74.30%, 1/15/21 (a)                           | (e)        |  | 1            |
| Series 1057, Class J, 1,008.00%, 3/15/21                             | 32         |  | 299          |
| Series 0192, Class U, 1,009.03%,<br>2/15/22 (a)                      | 1          |  | 17           |
| Series 0019, Class R, 16,088.87%,<br>3/15/20 (a)                     | 2          |  | 276          |
| Ginnie Mae Mortgage-Backed Securities:                               |            |  |              |
| Series 2010-099, Class JM, 3.75%, 12/20/38                           | 19,300     |  | 20,264,326   |
| Series 2010-112, Class TL, 4.00%, 1/20/39                            | 15,000     |  | 15,886,368   |
| Series 2011-80, Class PB, 4.00%, 10/20/39                            | 11,489     |  | 12,293,524   |
| Series 2012-16, Class HJ, 4.00%, 9/20/40                             | 10,000     |  | 10,662,688   |
| Series 2011-88, Class PY, 4.00%, 6/20/41                             | 15,402     |  | 16,405,368   |
| Series 2004-89, Class PE, 6.00%, 10/20/34                            | 244        |  | 254,934      |
|  |            |  | 288,653,248  |
| <b>Interest Only Collateralized Mortgage Obligations 2.7%</b>        |            |  |              |
| Fannie Mae Mortgage-Backed Securities:                               |            |  |              |
| Series 1997-50, Class SI, 1.20%, 4/25/23 (a)                         | 123        |  | 3,778        |
| Series G92-60, Class SB, 1.60%,<br>10/25/22 (a)                      | 74         |  | 2,656        |
| Series 2012-96, Class DI, 4.00%, 2/25/27                             | 5,593      |  | 531,097      |
| Series 2013-45, Class EI, 4.00%, 4/25/43                             | 10,867     |  | 1,206,453    |
| Series 2010-74, Class DI, 5.00%, 12/25/39                            | 7,537      |  | 459,957      |
| Series 1997-90, Class M, 6.00%, 1/25/28                              | 1,880      |  | 309,032      |
|  | <b>Par</b> |  |              |
| <b>U.S. Government Sponsored Agency Securities</b>                   |            |  |              |
| <b>Interest Only Collateralized Mortgage Obligations (continued)</b> |            |  |              |
| Fannie Mae Mortgage-Backed Securities (continued):                   |            |  |              |
| Series 2011-124, Class GS, 6.48%,<br>3/25/37 (a)                     | \$ 11,994  |  | \$ 1,374,835 |
| Series 1999-W4, 6.50%, 12/25/28                                      | 144        |  | 14,521       |
| Series 1993-199, Class SB, 7.28%,<br>10/25/23 (a)                    | 85         |  | 3,508        |
| Series 089, Class 2, 8.00%, 10/25/18                                 | 1          |  | 47           |
| Series 007, Class 2, 8.50%, 4/25/17                                  | 1          |  | 30           |
| Series G92-05, Class H, 9.00%, 1/25/22                               | 9          |  | 461          |
| Series 094, Class 2, 9.50%, 8/25/21                                  | 1          |  | 137          |
| Series 1990-136, Class S, 19.86%,<br>11/25/20 (a)                    | 4,706      |  | 6,313        |
| Series 1991-139, Class PT, 648.35%,<br>10/25/21                      | 84         |  |              |