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Premier, Inc. Form 8-K August 12, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): August 12, 2015

Premier, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction **001-36092** (Commission

35-2477140 (IRS Employer Identification No.)

of Incorporation)

File Number)
13034 Ballantyne Corporate Place

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Charlotte, NC 28277

(Address of Principal Executive Offices) (Zip Code)

(704) 357-0022

(Registrant s Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On August 12, 2015, Premier, Inc. announced that its consolidated subsidiary, Premier Healthcare Solutions, Inc. (PHSI), acquired all of the limited liability company membership interests of Healthcare Insights, LLC (HI) for \$65.0 million in cash, subject to upward or downward adjustment based on HI s actual (i) indebtedness, (ii) transaction expenses and (iii) net working capital at closing. The acquisition also provides selling members an earn-out opportunity of up to \$4.0 million based on HI s future revenues. The acquisition closed on July 31, 2015 and was funded with available cash on hand.

HI has two primary businesses exclusively serving the healthcare provider market: (i) financial analytics which includes budgeting, forecasting, and labor productivity applications, and (ii) clinical analytics which includes service line analytics and direct costing analytics to support value-based care. HI will become part of Premier s performance services segment.

The filing of this Current Report on Form 8-K shall not be deemed an admission by Premier that the transaction described herein is material.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Premier, Inc.

By: /s/ Susan D. DeVore Name: Susan D. DeVore

Title: Chief Executive Officer and

President

Date: August 12, 2015