BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

Form N-Q June 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08573

Name of Fund: BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniHoldings

California Quality Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2015

Date of reporting period: 04/30/2015

Item 1 Schedule of Investments

Schedule of Investments April 30, 2015 (Unaudited)

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

(Percentages shown are based on Net Assets)

Callver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A		Par		
California 112.8% Corporate OA%	W. C. In. I	(000)	X7.1	
Corporate 0.4% City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 2/15/34 \$ 2,435 \$ 2,835, 933 Country (City/Special District/School District 3.4.1% Centrical Valley Union High School District, GO, Election of 2010, Series A, 5.75%, 8/01/41 9,100 11,041,940 4,056,766 4,040 4,056,76	•	(000)	Value	
City of Chula Nista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 2/15/34				
Country/City/Special District/School District, 60, Election of 2010, Series A, 5.75%, 8/01/41 9,100 11,041,940	*	ф. 2.425	ф. 2.959.022	
Centinela Valley Union High School District, GO, Election of 2010, Series A, 5.75%, 801/41 9,100 11,041,940 01,000 4,040 4,056,766 02,000 4,005,065 02,000 02,000 02,000 03,000	•	\$ 2,435	\$ 2,858,933	
City of Carden Grove California, COP, Series A, Financing Project (AMBAC), 5.50%, 301/26 Country of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/25 Country of Kern California Sanitation Districts Financing Authority, Refunding RB, (BHAC), 5.00%, 1001/15 (a) Country of San Joaquin California Sanitation District, COP, Series A, 5.00%, 201/35 Country of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6.00%, 301/36 Country of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6.00%, 301/36 Country of Ventura California Community College District, GO, Election of 2002, Series C, 5.50%, 801/18 (a) College City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A (AGM), 5.60%, 11/01/25 Calver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A (AGM), 5.60%, 11/01/25 Calver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A (AGM), 5.60%, 11/01/25 Calver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A (AGM), 5.60%, 11/01/25 California (Grove Unified School District, GO, Election of 2006, Series C, 5.20%, 8/01/40 Carden Grove Unified School District, GO, Election of 2008, Series C, 5.25%, 8/01/40 Carden Grove Unified School District, GO, Safety Repair & Improvements, Series C: 5.715 5.755, 1/10/174 California (Continued) California (Continued) California (Continued) California (Continued) California (Continued) California (Continued) Cantry City Repeal District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/18 Sun Jean California (Continued) Cantry City Repeal District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/18 Sun Jean California (Continued) Cantry City Refunding, Continued) Cantry City Refunding, Election of 2004, Series A, 5.00%, 8/01/35 Sun Diego Regional Building Authority, RB, Conven	· · · ·	0.400	44.044.040	
County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/35 3,500 4,055,065			, ,	
County of Los Angeles California Sanitation Districts Financing Authority, Refunding RB, (BHAC),				
S.00%_1001/15 (a) 7.915 8.072_034	· · · · ·	3,500	4,055,065	
County of Orange California Sanitation District, COP, Series A, 5.00%, 201/35 2,500 2,802,900		5 045	0.050.004	
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6,00%, 3/01/36 2,665 3,232,778				
Series A, 6.00%, 3/01/36 2,665 3,232,778	•	2,500	2,802,900	
County of Ventura California Community College District, GO, Election of 2002, Series C, 5.50%, 800/178 (a) 5,066 5,799,367 800/178 (a) 5,066 1,701/25 3,750 3,765,862 1,701/25 3,750 3,765,862 1,701/25 3,750 3,765,862 1,701/25 3,750 3,765,862 1,701/25 3,750 3,765,862 1,701/25 3,750 3,765,862 1,701/25 3,750 3,765,862 1,701/25 3,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000 33,614,100 30,000				
S001/18 (a)		2,665	3,232,778	
Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A (AGM), 5.69%, 11/01/25 GAGM), 5.69%, 11/01/25 Grothill-De Anaz Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Garden Grove Unified School District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (a) Experimental Community College District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (a) Experimental Community College District, GO, Safety Repair & Improvements, Series C: S.25%, 11/01/34 California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Evaluate Community College District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Evaluate Community College District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Evaluate Community College District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Evaluate Community College District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/35 Evaluate Community College District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/35 Evaluate Community College District, GO, Election of 2008, Series C, 4(GM), 5.00%, 8/01/35 Evaluate Community College District, GO, Election of 2008, Series C, 4(GM), 5.00%, 8/01/35 Evaluate Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 Evaluate Community College District, GO, Election of 2002, Series C, 4(GM), 5.00%, 8/01/31 Evaluate College District, GO, Election of 2002, Series C, 5.00%, 8/01/31 Evaluate College District, GO, Election of 2002, Series C, 5.00%, 8/01/31 Evaluate College College College College College College College College				
AGMN, 5.60%, 11/01/25 3,750 3,755,862 Footbill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/40 5,500 6,298,930 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 5,500 6,298,930 Grossmont Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (a) 2,000 2,462,600 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 6,659,747 5,25%, 11/01/32 5,715 1,085 14,614,995 Par	8/01/18 (a)	5,060	5,799,367	
Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/40 30,000 33,614,100 Garden Grove Unified School District, GO, Election of 2006, Series C, 5.25%, 8/01/40 2,000 2,462,660 Kern Community College District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (a) 2,000 2,462,660 Kern Community College District, GO, Safety Repair & Improvements, Series C:	Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A			
Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 2,000 2,462,600 3,262	(AGM), 5.60%, 11/01/25	3,750	3,765,862	
Grossmont Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (a) Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32 5.75%, 11/01/34 Substituting Bonds California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Redlands Unified School District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Rolling Bonds Redlands Unified School District, GO, Election of 2004, Series A, 6.40M, 5.00%, 8/01/35 Rolling Bonds Redlands Unified School District, GO, Election of 2004, Series A, 4.64M), 5.00%, 8/01/35 Rolling Bonds Redlands Unified School District, GO, Election of 2004, Series A, 4.64M), 5.00%, 8/01/35 Rolling Bonds Redlands Unified School District, GO, Election of 2004, Series A, 4.64M), 5.00%, 8/01/35 Rolling Bonds Redlands Unified School District, GO, Election of 2004, Series A, 4.64M), 5.00%, 8/01/35 Rolling Bonds Redlands Unified School District, GO, Election of 2004, Series A, 4.64M), 5.00%, 8/01/35 San Bernardino Community College District, GO, Election of 2004, Series C, 4.64M), 5.00%, 8/01/31 San Diego Regional Building Authority, Roll, Election of 2004, Series C, 4.64M), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 20/129 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Dieso California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A, 5.50%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 San Roll Vulfied School District, CO, Refunding, Refining Project (AGC)	Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/40	30,000	33,614,100	
Rern Community College District, GO, Safety Repair & Improvements, Series C:	Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40	5,500	6,298,930	
S.25%, 11/01/32 S.715 S.659,747 S.75%, 11/01/34 S.75%, 1	Grossmont Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (a)	2,000	2,462,600	
12,085 Par 14,614,995 Par	Kern Community College District, GO, Safety Repair & Improvements, Series C:			
Municipal Bonds	5.25%, 11/01/32	5,715	6,659,747	
Municipal Bonds (000) Value California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 \$3,700 \$4,257,701 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,548,910 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 10,990,300 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,579,000 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 8,750 9,484,650 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/32 8,750 9,484,650 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,600 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: S.75%, 5/01/36 2,560 2,680,781 5,575%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Showline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,355 6,532,036 West Contra Costa California Unified School District, GO, Election of 2012, 4.00%, 8/01/40 5,575%, 9/01/38 5,355 6,532,036 West Contra Costa California Unified School District, GO, Election of 2012, 4.00%, 8/01/40 5,575%, 9/01/38 5,355 6,532,036	5.75%, 11/01/34	12,085	14,614,995	
California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 \$ 3,700 \$ 4,257,701 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,548,910 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 10,990,300 Redlands Unified School District California, GO, Election of 2004, Series A (AGM), 5.00%, 8/01/33 5,000 5,579,000 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/31 5,000 5,579,000 Riverside Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 10,750 11,322,115 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 5,75%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:				
California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8801/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Los Rios Community College District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Soud 5,579,000 Redlands Unified School District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/35 San Bernardino Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 Son Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 5.75%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 West Contra Costa California Unified School District, GO:		Par		
County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 \$ 3,700 \$ 4,257,701	Municipal Rands		Value	
Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 \$ 3,700 \$ 4,257,701 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,548,910 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 10,990,300 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,579,000 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 8,750 9,484,650 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 10,750 11,322,115 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36	Municipal Bonds California (continued)		Value	
Solution	California (continued)		Value	
Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,548,910 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 10,990,300 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,579,000 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 8,750 9,484,650 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 10,750 11,322,115 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 20/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,600 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: Series A: Series A: San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued)		Value	
Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 10,990,300 Seedlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,579,000 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 8,750 9,484,650 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 10,750 11,322,115 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 20/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,600 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 2,560 2,680,781 5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%,	(000)		
Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,579,000 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 8,750 9,484,650 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 10,750 11,322,115 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,600 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39	(000) \$ 3,700	\$ 4,257,701	
Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 8,750 9,484,650 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 10,750 11,322,115 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,600 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35	(000) \$ 3,700 11,000	\$ 4,257,701 12,548,910	
San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 10,750 11,322,115 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,600 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35	\$ 3,700 11,000 10,000	\$ 4,257,701 12,548,910 10,990,300	
San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 905 1,038,080 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,600 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33	\$ 3,700 11,000 10,000 5,000	\$ 4,257,701 12,548,910 10,990,300 5,579,000	
2/01/29 905 1,038,080	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32	\$ 3,700 11,000 10,000 5,000 8,750	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650	
San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31	\$ 3,700 11,000 10,000 5,000 8,750	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650	
7/01/30 21,771,936 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%,	\$ 3,700 11,000 10,000 5,000 8,750 10,750	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115	
San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 2,560 2,680,781 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29	\$ 3,700 11,000 10,000 5,000 8,750 10,750	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115	
Series A: 2,560 2,680,781 5.75%, 5/01/36 4,500 5,351,085 5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation 8,300 9,294,008 Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%,	\$ 3,700 11,000 10,000 5,000 8,750 10,750	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080	
5.75%, 5/01/36 2,560 2,680,781 5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation 8,300 9,294,008 Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO: 4,500 5,635 6,532,036	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30	\$ 3,700 11,000 10,000 5,000 8,750 10,750	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080	
5.75%, 5/01/42 4,500 5,351,085 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 8,300 9,294,008 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project,	\$ 3,700 11,000 10,000 5,000 8,750 10,750	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080	
San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A:	\$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936	
Project, Series A, 5.00%, 6/01/39 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36	\$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936	
San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 1,670 1,712,351 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 5.75%, 5/01/42	\$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936	
Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 5,635 6,532,036 West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 5.75%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation	\$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600 2,560 4,500	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936	
West Contra Costa California Unified School District, GO:	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 5.75%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39	\$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600 2,560 4,500 8,300	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936 2,680,781 5,351,085 9,294,008	
•	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 5.75%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40	\$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600 2,560 4,500 8,300 1,670	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936 2,680,781 5,351,085 9,294,008 1,712,351	
	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 5.75%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38	\$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600 2,560 4,500 8,300 1,670	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936 2,680,781 5,351,085 9,294,008 1,712,351	
Election of 2010, Series A (AGM), 5.25%, 8/01/41 5,390 6,228,037	California (continued) County/City/Special District/School District (continued) Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 Riverside Community College District, GO, Election of 2004, Series C (AGM), 5.00%, 8/01/32 San Bernardino Community College District, GO, Election of 2002, Series C (AGM), 5.00%, 8/01/31 San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/29 San Francisco California Bay Area Rapid Transit District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36 5.75%, 5/01/42 San Jose California Financing Authority, Refunding LRB, Convention Center Expansion & Renovation Project, Series A, 5.00%, 6/01/39 San Ramon Valley Unified School District, GO, Election of 2012, 4.00%, 8/01/40 Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 West Contra Costa California Unified School District, GO:	(000) \$ 3,700 11,000 10,000 5,000 8,750 10,750 905 21,600 2,560 4,500 8,300 1,670 5,635	\$ 4,257,701 12,548,910 10,990,300 5,579,000 9,484,650 11,322,115 1,038,080 21,771,936 2,680,781 5,351,085 9,294,008 1,712,351 6,532,036	

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

(Percentages shown are based on Net Assets)

	Par		
Municipal Bonds	(000)	Value	
California (continued)	(000)	v aiuc	
County/City/Special District/School District (concluded)			
West Contra Costa California Unified School District, GO (concluded):			
Election of 2010, Series B, 5.50%, 8/01/39	\$ 3,195	\$ 3,714,060	
Election of 2012, Series A, 5.50%, 8/01/39	2,500	2,906,150	
Election of 2012, Berles A, 3.30 %, Grottish	2,300	2,700,130	
		221,888,284	
Education 2.4%			
California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42	2,750	3,198,250	
Gavilan Joint Community College District, GO, Election of 2004, Series D:			
5.50%, 8/01/31	2,170	2,541,851	
5.75%, 8/01/35	8,400	9,959,376	
		15,699,477	
Health 15.8%			
ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare:			
Series A, 6.00%, 8/01/30	1,500	1,822,425	
Series B, 6.25%, 8/01/39	6,305	7,445,701	
California Health Facilities Financing Authority, RB:	,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Children s Hospital, Series A, 5.25%, 11/01/41	8,620	9,633,971	
Kaiser Permanente, Series A, 5.25%, 4/01/39	7,275	7,481,828	
Providence Health Services, Series B, 5.50%, 10/01/39	4,130	4,757,347	
Sutter Health, Series A, 5.25%, 11/15/46	7,500	7,912,275	
Sutter Health, Series B, 6.00%, 8/15/42	9,655	11,533,187	
California Health Facilities Financing Authority, Refunding RB, Series A:	,,,,,,	,,	
Catholic Healthcare West, 6.00%, 7/01/34	3,700	4.276.275	
Providence Health and Services, 5.00%, 10/01/38	10,970	12,346,077	
St. Joseph Health System, 5.00%, 7/01/37	10,000	11,215,800	
California Statewide Communities Development Authority, RB, Kaiser Permanente, Series B, 5.25%,	10,000	11,213,000	
3/01/45	12,505	12,880,150	
	Par	,,	
M	(000)	¥7-1	
Municipal Bonds	(000)	Value	
California (continued)			
Health (concluded)			
California Statewide Communities Development Authority, Refunding RB: Kaiser Permanente, Series C. 5.25%, 8/01/31	¢ 2.500	¢ 2.627.725	
	\$ 2,500	\$ 2,627,725	
Trinity Health Credit Group Composite Issue, 5.00%, 12/01/41	6,235	6,935,689	
Washington Township Health Care District, GO, Series B, 5.50%, 8/01/38	1,625	1,935,115	
		102,803,565	
State 9.3%			
State of California, GO, Various Purposes:			
6.00%, 3/01/33	5,000	5,996,550	
6.00%, 4/01/38	27,765	32,491,714	
State of California Public Works Board, LRB:			
Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/34	3,670	4,389,540	
Various Capital Projects, Series I, 5.50%, 11/01/33	2,015	2,412,479	
State of California Public Works Board, RB, California State Prisons, Series C, 5.75%, 10/01/31	1,205	1,447,783	
University of California, RB, Limited Project, Series D (NPFGC), 5.00%, 5/15/16 (a)	13,000	13,764,400	
		60,502,466	
Tobacco 2.0%		00,502,400	
Golden State Tobacco Securitization Corp., Refunding RB, Asset-Backed, Series A, 5.00%, 6/01/40	11,480	12,706,064	
Transportation 20.3%	11,700	12,700,007	
City & County of San Francisco California Airports Commission, ARB, Series E, 6.00%, 5/01/39	9,650	11,309,124	
City & County of San Francisco California Airports Commission, Refunding ARB, AMT:	2,000	,,	

2nd Series 34E (AGM), 5.75%, 5/01/24	5,000	5,583,300
Series A, 5.00%, 5/01/29	6,435	7,216,531

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

2

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

(Percentages shown are based on Net Assets)

	Par		
Montained Decide	(000)	Wales -	
Municipal Bonds California (continued)	(000)	Value	
Transportation (continued)			
City of Los Angeles California Department of Airports, ARB, Los Angeles International Airport, Senior			
Series D, 5.25%, 5/15/29	\$ 2,590	\$ 3,008,570	
	\$ 2,390	\$ 3,008,370	
City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A:			
• .	3,000	3,407,280	
Senior, 5.00%, 5/15/40 5.25%, 5/15/39	5,845	6,616,481	
City of Los Angeles Department of Airports, RB, AMT, Series A, 5.00%, 5/15/40	3,830	4,271,599	
· · · · · · · · · · · · · · · · · · ·	3,830	4,271,399	
City of San Jose California, Refunding ARB, Series A-1, AMT:	3.785	4 277 012	
5.25%, 3/01/23	- /	4,377,012	
6.25%, 3/01/34	1,400	1,649,732	
County of Orange California, ARB, Series B, 5.75%, 7/01/34	6,345	6,975,693	
County of Sacramento California, ARB:	0.100	0.105.221	
Senior Series A (AGC), 5.50%, 7/01/41	8,190	9,185,331	
Senior Series B, 5.75%, 7/01/39	2,650	2,988,961	
Senior Series B, AMT (AGM), 5.75%, 7/01/28	13,275	14,837,733	
Senior Series B, AMT (AGM), 5.25%, 7/01/33	18,000	19,790,460	
County of San Bernardino California Transportation Authority, RB, Series A, 5.25%, 3/01/40	4,545	5,318,014	
County of San Mateo California Transportation Authority, Refunding RB, Series A (NPFGC), 5.00%,			
6/01/32	10,000	10,038,800	
Los Angeles County Metropolitan Transportation Authority, RB, (AMBAC):			
5.00%, 7/01/15 (a)	7,525	7,586,554	
5.00%, 7/01/35	1,475	1,486,977	
	Par		
Municipal Bonds	(000)	Value	
California (continued)			
Transportation (concluded)			
Los Angeles Harbor Department, RB, Series B, 5.25%, 8/01/34	\$ 5,530	\$ 6,309,841	
	,		
		121 057 002	
11/11/2 00 50		131,957,993	
Utilities 28.5%			
Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%,	2 200	2.570.007	
10/01/36	2,200	2,579,896	
	,	17 000 700	
· · · · · · · · · · · · · · · · · · ·	16,000	17,898,720	
City of Los Angeles California Department of Water & Power, Refunding RB, Series A, 5.25%, 7/01/39 City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28	16,000 2,000	2,306,100	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35	16,000 2,000 8,600	2,306,100 9,248,440	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30	16,000 2,000 8,600 10,000	2,306,100 9,248,440 11,488,500	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36	16,000 2,000 8,600 10,000 1,010	2,306,100 9,248,440 11,488,500 1,056,894	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41	16,000 2,000 8,600 10,000	2,306,100 9,248,440 11,488,500	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC):	16,000 2,000 8,600 10,000 1,010 4,000	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC): 5.00%, 6/01/15 (a)	16,000 2,000 8,600 10,000 1,010 4,000	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640 8,866,468	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC): 5.00%, 6/01/15 (a) 5.00%, 6/01/35	16,000 2,000 8,600 10,000 1,010 4,000	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC): 5.00%, 6/01/15 (a) 5.00%, 6/01/35 East Bay California Municipal Utility District Water System Revenue, Refunding RB (a):	16,000 2,000 8,600 10,000 1,010 4,000 8,830 3,000	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640 8,866,468 3,012,390	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC): 5.00%, 6/01/15 (a) 5.00%, 6/01/35 East Bay California Municipal Utility District Water System Revenue, Refunding RB (a): Series A (NPFGC), 5.00%, 6/01/17	16,000 2,000 8,600 10,000 1,010 4,000 8,830 3,000	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640 8,866,468 3,012,390 10,906,700	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC): 5.00%, 6/01/15 (a) 5.00%, 6/01/35 East Bay California Municipal Utility District Water System Revenue, Refunding RB (a): Series A (NPFGC), 5.00%, 6/01/17 Series A (NPFGC), 5.00%, 6/01/17	16,000 2,000 8,600 10,000 1,010 4,000 8,830 3,000 10,000 6,670	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640 8,866,468 3,012,390 10,906,700 7,274,769	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC): 5.00%, 6/01/15 (a) 5.00%, 6/01/35 East Bay California Municipal Utility District Water System Revenue, Refunding RB (a): Series A (NPFGC), 5.00%, 6/01/17 Series A (NPFGC), 5.00%, 6/01/17 Sub-Series A (AGM), 5.00%, 6/01/17	16,000 2,000 8,600 10,000 1,010 4,000 8,830 3,000 10,000 6,670 11,190	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640 8,866,468 3,012,390 10,906,700 7,274,769 12,204,597	
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28 City of Napa California Water Revenue, RB, (AMBAC), 5.00%, 5/01/35 City of San Francisco California Public Utilities Commission Water, RB, Series B, 5.00%, 11/01/30 County of Sacramento California Sanitation Districts Financing Authority, RB, 5.00%, 12/01/36 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41	16,000 2,000 8,600 10,000 1,010 4,000 8,830 3,000 10,000 6,670	2,306,100 9,248,440 11,488,500 1,056,894 4,791,640 8,866,468 3,012,390 10,906,700 7,274,769	

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33

APRIL 30, 2015

2,505

2,775,791

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Par

(Percentages shown are based on Net Assets)

Municipal Bonds	(000)	Value
alifornia (concluded)	(000)	· uiuc
Itilities (concluded)		
Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), 5.25%,		
/01/39	\$ 10,000	\$ 11,591,600
mperial Irrigation District, Refunding RB, Electric System, 5.13%, 11/01/38	8,000	8,873,600
os Angeles Department of Water & Power, RB:	-,	.,,
eries A, 5.38%, 7/01/38	9,375	10,606,125
ub-Series A-2 (AGM), 5.00%, 7/01/35	7,500	7,856,850
Interpolitan Water District of Southern California, RB, Series A, 5.00%, 7/01/35	12,870	12,973,732
an Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A:	,	,,,,,,
.25%, 5/15/34	1,060	1,210,128
25%, 5/15/39	10,000	11,357,500
an Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39	8,000	9,266,560
an Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33	7,325	8,397,600
ant Monica Community College District, GO, Series B, 5.00%, 8/01/44	2,500	2,864,275
thia Monica Community Conege District, GO, Series B, 3.00%, 8/01/44	2,300	2,804,273
		184,860,025
otal Municipal Bonds 112.8%		733,276,807
VIII A AMARIAN PIR A VIIII VIII VIII		755,270,007
Aunicipal Bonds Transferred to		
Tunicipal bonus Transferreu to		
ender Option Bond Trusts (b)		
alifornia 43.7%		
Jounty/City/Special District/School District 23.9%		
· · · ·		
	14.520	16 218 085
	14,520	16,218,985
County of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34	13,180	14,384,256
County of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37	13,180 16,530	
County of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37	13,180	14,384,256
County of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Municipal Bonds Transferred to	13,180 16,530 Par	14,384,256 17,825,621
County of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Municipal Bonds Transferred to Cender Option Bond Trusts (b)	13,180 16,530	14,384,256
California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 County of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Municipal Bonds Transferred to Cender Option Bond Trusts (b) California (continued) County/City/Special District/School District (concluded)	13,180 16,530 Par	14,384,256 17,825,621
county of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to Cender Option Bond Trusts (b) California (continued) County/City/Special District/School District (concluded)	13,180 16,530 Par (000)	14,384,256 17,825,621 Value
Jounty of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Municipal Bonds Transferred to Gender Option Bond Trusts (b) California (continued) County/City/Special District/School District (concluded) coothill-De Anza Community College District, GO, Series C, 5.00%, 8/01/40	13,180 16,530 Par	14,384,256 17,825,621
county of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to Gender Option Bond Trusts (b) California (continued) County/City/Special District/School District (concluded) Coothill-De Anza Community College District, GO, Series C, 5.00%, 8/01/40 os Angeles Community College District California, GO:	13,180 16,530 Par (000)	14,384,256 17,825,621 Value \$ 11,204,700
Jounty of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to Gender Option Bond Trusts (b) California (continued) County/City/Special District/School District (concluded) Countyl-De Anza Community College District, GO, Series C, 5.00%, 8/01/40 Cons Angeles Community College District California, GO: Lection of 2001, Series A (NPFGC), 5.00%, 8/01/32	13,180 16,530 Par (000) \$ 10,000	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949
county of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to dender Option Bond Trusts (b) dalifornia (continued) dounty/City/Special District/School District (concluded) dounty/City/Special District/School District, GO, Series C, 5.00%, 8/01/40 dos Angeles Community College District California, GO: dection of 2001, Series A (NPFGC), 5.00%, 8/01/32 dection of 2001, Series E-1, 5.00%, 8/01/33	13,180 16,530 Par (000) \$ 10,000 6,647 11,770	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949 13,273,500
ounty of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 esert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to ender Option Bond Trusts (b) alifornia (continued) ounty/City/Special District/School District (concluded) outhill-De Anza Community College District, GO, Series C, 5.00%, 8/01/40 os Angeles Community College District California, GO: lection of 2001, Series A (NPFGC), 5.00%, 8/01/32 lection of 2001, Series E-1, 5.00%, 8/01/33 lection of 2003, Series F-1, 5.00%, 8/01/33	13,180 16,530 Par (000) \$ 10,000	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949
ounty of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 esert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to ender Option Bond Trusts (b) alifornia (continued) ounty/City/Special District/School District (concluded) outhill-De Anza Community College District, GO, Series C, 5.00%, 8/01/40 os Angeles Community College District California, GO: lection of 2001, Series A (NPFGC), 5.00%, 8/01/32 lection of 2001, Series E-1, 5.00%, 8/01/33 lection of 2003, Series F-1, 5.00%, 8/01/33 os Angeles Community College District California, GO, Refunding, Election of 2008, Series C, 6.00%,	13,180 16,530 Par (000) \$ 10,000 6,647 11,770 10,000	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949 13,273,500 11,277,400
ounty of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 esert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to ender Option Bond Trusts (b) alifornia (continued) ounty/City/Special District/School District (concluded) ountyl-De Anza Community College District, GO, Series C, 5.00%, 8/01/40 os Angeles Community College District California, GO: lection of 2001, Series A (NPFGC), 5.00%, 8/01/32 lection of 2001, Series E-1, 5.00%, 8/01/33 lection of 2003, Series F-1, 5.00%, 8/01/33 os Angeles Community College District California, GO, Refunding, Election of 2008, Series C, 6.00%, 701/33	13,180 16,530 Par (000) \$ 10,000 6,647 11,770 10,000 9,596	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949 13,273,500 11,277,400 11,537,146
county of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 lesert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to lender Option Bond Trusts (b) lalifornia (continued) lounty/City/Special District/School District (concluded) lountyl-De Anza Community College District, GO, Series C, 5.00%, 8/01/40 loos Angeles Community College District California, GO: lection of 2001, Series A (NPFGC), 5.00%, 8/01/32 lection of 2001, Series E-1, 5.00%, 8/01/33 lection of 2003, Series F-1, 5.00%, 8/01/33 los Angeles Community College District California, GO, Refunding, Election of 2008, Series C, 6.00%, 8/01/33 lalomar Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/44	13,180 16,530 Par (000) \$ 10,000 \$ 6,647 11,770 10,000 9,596 15,140	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949 13,273,500 11,277,400
Jounty of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to Tender Option Bond Trusts (b) California (continued) County/City/Special District/School District (concluded) Coothill-De Anza Community College District, GO, Series C, 5.00%, 8/01/40 Cos Angeles Community College District California, GO: Lection of 2001, Series A (NPFGC), 5.00%, 8/01/32 Lection of 2001, Series E-1, 5.00%, 8/01/33 Lection of 2003, Series F-1, 5.00%, 8/01/33 Cos Angeles Community College District California, GO, Refunding, Election of 2008, Series C, 6.00%, 8/01/33 Cos Angeles Community College District California, GO, Refunding, Election of 2008, Series C, 6.00%, 8/01/33 Cos Angeles Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/44 Coway Unified School District, GO, Election of 2002, Improvement District 02, Series 1-B (AGM), 5.00%	13,180 16,530 Par (000) \$ 10,000 \$ 10,000 6,647 11,770 10,000 9,596 15,140	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949 13,273,500 11,277,400 11,537,146 17,334,240
ounty of Alameda California Joint Powers Authority, Refunding LRB, (AGM), 5.00%, 12/01/34 lesert Community College District California, GO, Series C (AGM), 5.00%, 8/01/37 Iunicipal Bonds Transferred to lender Option Bond Trusts (b) lalifornia (continued) lounty/City/Special District/School District (concluded) lounty/City/Special District/School District, GO, Series C, 5.00%, 8/01/40 loos Angeles Community College District California, GO: lection of 2001, Series A (NPFGC), 5.00%, 8/01/32 lection of 2001, Series E-1, 5.00%, 8/01/33 lection of 2003, Series F-1, 5.00%, 8/01/33 los Angeles Community College District California, GO, Refunding, Election of 2008, Series C, 6.00%, lound College District, GO, Election of 2006, Series C, 5.00%, 8/01/44 loway Unified School District, GO, Election of 2002, Improvement District 02, Series 1-B (AGM), 5.00% lound College	13,180 16,530 Par (000) \$ 10,000 \$ 6,647 11,770 10,000 9,596 15,140	14,384,256 17,825,621 Value \$ 11,204,700 7,276,949 13,273,500 11,277,400 11,537,146
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University of California, Refunding RB, Series AF, 5.00%, 5/15/39

5,000

5,618,550

		48,881,701
Health 3.2%		
California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%,		
4/01/42	19,070	21,072,922

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

(Percentages shown are based on Net Assets)

Municipal Bonds Transferred to	Par		
Tender Option Bond Trusts (b)	(000)	Value	
California (concluded)			
Transportation 1.0%			
City of Los Angeles California Department of Airports, RB, AMT, Series A, 5.00%,			
5/15/40	\$ 5,500	\$ 6,134,150	
Utilities 8.1%			
County of San Diego California Water Authority, COP, Refunding, Series A (AGM),			
5.00%, 5/01/33	16,740	18,400,608	
East Bay California Utility District, 5.00%, 6/01/44	11,000	12,587,410	
East Bay Municipal Utility District, Refunding RB, Sub-Series A (AMBAC), 5.00%,			
6/01/37	14,510	15,819,237	
Rancho Water District Financing Authority, Refunding RB, Series A (AGM), 5.00%,			
8/01/34	5,008	5,561,802	
		52,369,057	
Total Municipal Bonds Transferred to		32,309,037	
Total Wullicipal Bolius Transferreu to			
Tender Option Bond Trusts 43.7%		283,844,245	
Total Long-Term Investments			
(Cost \$948,213,941) 156.5%		1,017,121,052	
Short-Term Securities	Shares	Value	
BIF California Municipal Money Fund, 0.00% (c)(d)	6,972,803	\$ 6,972,803	
Total Short-Term Securities	0,772,803	\$ 0,772,803	
Total Short-Term Securities			
(Cost \$6,972,803) 1.1%		6,972,803	
Total Investments			
(Cost \$955,186,744*) 157.6%		1,024,093,855	
Other Assets Less Liabilities 1.7%		11,132,347	
Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable	(20.2%)	(131,414,884)	
VMTP Shares, at Liquidation Value (39.1%)	(20.270)	(254,000,000)	
TILL DIMES, at Exquidation value (57.176)		(234,000,000)	
Net Assets Applicable to Common Shares 100.0%		\$ 649,811,318	

^{*} As of April 30, 2015, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$ 823,840,073
Gross unrealized appreciation	\$ 70,658,413
Gross unrealized depreciation	(1,801,073)
•	
Net unrealized appreciation	\$ 68,857,340

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Fund. These bonds serve as collateral in a secured
- (c) During the period ended April 30, 2015, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held		Shares Held	
	at July 31,	Net	at April 30,	
Affiliate	2014	Activity	2015	Income
BIF California Municipal Money Fund	2,207,320	4,765,483	6,972,803	\$ 1

(d) Represents the current yield as of report date.

Portfolio Abbreviations

AGC Assured Guarantee Corp.

AGM Assured Guaranty Municipal Corp. **AMBAC** American Municipal Bond Assurance Corp. Alternative Minimum Tax (subject to) **AMT** ARB Airport Revenue Bonds

BHAC Berkshire Hathaway Assurance Corp. COP Certificates of Participation

GO General Obligation Bonds

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

APRIL 30, 2015

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BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

LRB Lease Revenue Bonds

NPFGC National Public Finance Guarantee Corp.

RB Revenue Bonds

As of April 30, 2015, financial futures contracts outstanding were as follows:

Contracts				Notional	Unrealized	
Short	Issue	Exchange	Expiration	Value	Appreciation	
(500)	10-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	\$ 64,187,500	\$ 9,869	

For Fund compliance purposes, the Fund s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial statement purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows:

Level 1 unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund s own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Fund s policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Fund s most recent financial statements as contained in its semi-annual report.

As of April 30, 2015, the following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 1,017,121,052		\$ 1,017,121,052
Short-Term Securities	\$ 6,972,803			6,972,803
Total	\$ 6,972,803	\$ 1,017,121,052		\$ 1,024,093,855

1	See above	Schedule	of Investme	ents for v	alues in	each sector.
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BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC. APRIL 30, 2015

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

	Level 1	Level 2	Level 3	To	tal
Derivative Financial Instruments ²					
Assets:					
Interest rate contracts	\$ 9,869			\$	9,869

² Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of April 30, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 690,000			\$ 690,000
Liabilities:				
TOB Trust Certificates		\$ (131,396,442)		(131,396,442)
VMTP Shares		(254,000,000)		(254,000,000)
Total	\$ 690,000	\$ (385,396,442)		\$ (384,706,442)

During the period ended April 30, 2015, there were no transfers between levels.

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

Item 2 Controls and Procedures

- 2(a) The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniHoldings California Quality Fund, Inc.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock MuniHoldings California Quality Fund, Inc.

Date: June 22, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock MuniHoldings California Quality Fund, Inc.

Date: June 22, 2015

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniHoldings California Quality Fund, Inc.

Date: June 22, 2015