

EATON VANCE LTD DURATION INCOME FUND
Form N-CSRS
November 25, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act File Number: 811-21323

Eaton Vance Limited Duration Income Fund
(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

March 31

Date of Fiscal Year End

September 30, 2014

Date of Reporting Period

Item 1. Reports to Stockholders

Eaton Vance

Limited Duration Income

Fund (EVV)

Semiannual Report

September 30, 2014

Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission (CFTC) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund's adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Semiannual Report September 30, 2014

Eaton Vance

Limited Duration Income Fund

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Eaton Vance

Limited Duration Income Fund

September 30, 2014

Performance¹

Portfolio Managers Scott H. Page, CFA, Payson F. Swaffield, CFA, Michael W. Weilheimer, CFA, Catherine McDermott, Andrew Szczurowski, CFA, and Eric A. Stein, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	05/30/2003	1.06%	6.84%	9.12%	7.43%
Fund at Market Price		0.51	0.96	8.10	6.29

% Premium/Discount to NAV²

9.55%

Distributions³

Total Distributions per share for the period	\$ 0.610
Distribution Rate at NAV	7.57%
Distribution Rate at Market Price	8.37%

% Total Leverage⁴

Auction Preferred Shares (APS)	8.53%
Borrowings	30.86

Fund Profile

Asset Allocation (% of total investments)⁵

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and includes management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so

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that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

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Endnotes and Additional Disclosures

- ¹ Performance results reflect the effects of leverage.
- ² The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- ³ The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as tax-exempt income, qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at eatonvance.com. The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. As portfolio and market conditions change, the rate of distributions paid by the Fund could change.
- ⁴ Leverage represents the liquidation value of the Fund's APS and borrowings outstanding as a percentage of Fund net assets applicable to common shares plus APS and borrowings outstanding. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of leverage rises and falls with changes in short-term interest rates. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- ⁵ Asset Allocation as a percentage of the Fund's net assets amounted to 165.8%

Fund profile subject to change due to active management

Eaton Vance

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Portfolio of Investments (Unaudited)

Senior Floating-Rate Interests 62.3%

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Aerospace and Defense 0.7%		
Atlantic Aviation FBO Inc. Term Loan, 3.25%, Maturing June 1, 2020	791	\$ 783,851
DAE Aviation Holdings, Inc. Term Loan, 5.00%, Maturing November 2, 2018	724	727,001
Ducommun Incorporated Term Loan, 4.75%, Maturing June 28, 2017	333	333,273
IAP Worldwide Services, Inc. Revolving Loan, Maturing July 18, 2018 ⁽²⁾	172	172,298
Term Loan - Second Lien, 8.00%, Maturing July 18, 2019 ⁽³⁾	238	190,249
Silver II US Holdings, LLC Term Loan, 4.00%, Maturing December 13, 2019	4,996	4,916,808
Standard Aero Limited Term Loan, 5.00%, Maturing November 2, 2018	328	329,574
Transdigm, Inc. Term Loan, 3.75%, Maturing February 28, 2020	2,881	2,838,796
Term Loan, 3.75%, Maturing June 4, 2021	2,444	2,409,399
		\$ 12,701,249
Automotive 2.5%		
Affinia Group Intermediate Holdings Inc. Term Loan, 4.75%, Maturing April 27, 2020	550	\$ 550,274
Allison Transmission, Inc. Term Loan, 2.91%, Maturing August 7, 2017	401	398,090
Term Loan, 3.75%, Maturing August 23, 2019	5,806	5,756,909
ASP HHI Acquisition Co., Inc. Term Loan, 5.00%, Maturing October 5, 2018	5,209	5,214,328
Chrysler Group LLC Term Loan, 3.50%, Maturing May 24, 2017	5,760	5,725,356
Term Loan, 3.25%, Maturing December 31, 2018	2,761	2,723,160
CS Intermediate Holdco 2 LLC Term Loan, 4.00%, Maturing April 4, 2021	1,845	1,826,921
Dayco Products, LLC Term Loan, 5.25%, Maturing December 12, 2019	1,318	1,316,727
Federal-Mogul Holdings Corporation Term Loan, 4.75%, Maturing April 15, 2021	5,225	5,187,678
Goodyear Tire & Rubber Company (The)		

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Term Loan - Second Lien, 4.75%, Maturing April 30, 2019	6,775	6,786,646
INA Beteiligungsgesellschaft GmbH		
Term Loan, 3.75%, Maturing May 15, 2020	1,150	1,141,169
Metaldyne, LLC		
Term Loan, 4.25%, Maturing December 18, 2018	1,974	1,966,971
	Principal Amount*	
Borrower/Tranche Description	(000 s omitted)	Value
<i>Automotive (continued)</i>		
TI Group Automotive Systems, LLC		
Term Loan, 4.25%, Maturing July 1, 2021	3,142	\$ 3,098,921
Tower Automotive Holdings USA, LLC		
Term Loan, 4.00%, Maturing April 23, 2020	963	953,834
Veyance Technologies, Inc.		
Term Loan, 5.25%, Maturing September 8, 2017	3,299	3,290,683
Visteon Corporation		
Term Loan, 3.50%, Maturing April 9, 2021	1,421	1,401,893
		\$ 47,339,560
<i>Brokerage / Securities Dealers / Investment Houses 0.0%</i>		
American Beacon Advisors, Inc.		
Term Loan, 4.75%, Maturing November 22, 2019	573	\$ 571,158
		\$ 571,158
<i>Building and Development 0.6%</i>		
ABC Supply Co., Inc.		
Term Loan, 3.50%, Maturing April 16, 2020	1,559	\$ 1,534,302
Capital Automotive L.P.		
Term Loan, 4.00%, Maturing April 10, 2019	1,942	1,936,559
CPG International Inc.		
Term Loan, 4.75%, Maturing September 30, 2020	767	765,332
Gates Global, Inc.		
Term Loan, 4.25%, Maturing July 5, 2021	2,000	1,969,286
Quikrete Holdings, Inc.		
Term Loan, 4.00%, Maturing September 28, 2020	1,166	1,157,878
RE/MAX International, Inc.		
Term Loan, 4.00%, Maturing July 31, 2020	1,964	1,952,930
Realogy Corporation		
Term Loan, 3.75%, Maturing March 5, 2020	1,608	1,586,048
Summit Materials Companies I, LLC		
Term Loan, 5.00%, Maturing January 30, 2019	489	489,417
WireCo WorldGroup, Inc.		
Term Loan, 6.00%, Maturing February 15, 2017	680	682,478
		\$ 12,074,230
<i>Business Equipment and Services 5.3%</i>		
Acosta Holdco, Inc.		
Term Loan, 5.00%, Maturing September 26, 2021	4,450	\$ 4,461,072
Allied Security Holdings, LLC		
Term Loan, 4.25%, Maturing February 12, 2021	823	811,915
Altisource Solutions S.a.r.l.		
Term Loan, 4.50%, Maturing December 9, 2020	2,224	2,118,470

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Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Business Equipment and Services (continued)		
AVSC Holding Corp. Term Loan, 4.50%, Maturing January 24, 2021	572	\$ 568,371
BakerCorp International, Inc. Term Loan, 4.25%, Maturing February 14, 2020	862	840,915
Brickman Group Ltd. LLC Term Loan, 4.00%, Maturing December 18, 2020	1,092	1,071,590
Brock Holdings III, Inc. Term Loan, 6.00%, Maturing March 16, 2017	979	979,716
CCC Information Services, Inc. Term Loan, 4.00%, Maturing December 20, 2019	492	486,601
Ceridian LLC Term Loan, 4.15%, Maturing May 9, 2017	723	721,658
Term Loan, 4.50%, Maturing September 15, 2020	754	746,627
ClientLogic Corporation Term Loan, 6.98%, Maturing January 30, 2017	1,171	1,173,535
Corporate Capital Trust, Inc. Term Loan, 4.00%, Maturing May 15, 2019	1,269	1,272,050
CPM Acquisition Corp. Term Loan, 6.25%, Maturing August 29, 2017	495	497,849
Crossmark Holdings, Inc. Term Loan, 4.50%, Maturing December 20, 2019	2,042	2,010,903
Education Management LLC Term Loan, 5.25%, Maturing June 1, 2016	1,488	857,859
Term Loan, 9.25%, Maturing March 29, 2018	2,118	1,218,064
EIG Investors Corp. Term Loan, 5.00%, Maturing November 9, 2019	4,676	4,655,979
Emdeon Business Services, LLC Term Loan, 3.75%, Maturing November 2, 2018	2,527	2,501,853
Expert Global Solutions, Inc. Term Loan, 8.50%, Maturing April 3, 2018	1,889	1,891,653
Extreme Reach, Inc. Term Loan, 6.75%, Maturing February 10, 2020	994	1,005,435
Garda World Security Corporation Term Loan, 4.00%, Maturing November 6, 2020	147	144,745
Term Loan, 4.00%, Maturing November 6, 2020	573	565,823
Term Loan, 4.75%, Maturing November 6, 2020	CAD 819	721,062
Genesys Telecom Holdings, U.S., Inc. Term Loan, 4.00%, Maturing February 7, 2020	599	587,755
Genpact International, Inc. Term Loan, 3.50%, Maturing August 30, 2019	2,653	2,636,338
IG Investment Holdings, LLC Term Loan, 5.25%, Maturing October 31, 2019	1,529	1,529,840
IMS Health Incorporated		

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Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Term Loan, 3.50%, Maturing March 17, 2021	3,734	3,662,182
Term Loan, 3.75%, Maturing March 17, 2021	EUR 3,619	4,562,196
Business Equipment and Services (continued)		
Information Resources, Inc.		
Term Loan, 4.75%, Maturing September 30, 2020	1,559	\$ 1,560,549
ION Trading Technologies S.a.r.l.		
Term Loan, 4.50%, Maturing June 10, 2021	EUR 1,646	2,074,493
Term Loan - Second Lien, 7.25%, Maturing May 15, 2022	1,000	996,875
KAR Auction Services, Inc.		
Term Loan, 3.50%, Maturing March 11, 2021	3,444	3,398,070
Kronos Incorporated		
Term Loan, 4.50%, Maturing October 30, 2019	5,173	5,151,470
Term Loan - Second Lien, 9.75%, Maturing April 30, 2020	2,396	2,474,112
MCS AMS Sub-Holdings LLC		
Term Loan, 7.00%, Maturing October 15, 2019	1,684	1,617,000
Monitronics International Inc.		
Term Loan, 4.25%, Maturing March 23, 2018	1,787	1,770,520
National CineMedia, LLC		
Term Loan, 2.91%, Maturing November 26, 2019	575	551,521
Quintiles Transnational Corporation		
Term Loan, 3.75%, Maturing June 8, 2018	7,150	7,060,830
RCS Capital Corporation		
Term Loan, 6.50%, Maturing April 29, 2019	1,358	1,369,693
Term Loan - Second Lien, 10.50%, Maturing April 29, 2021	500	511,250
Sensus USA Inc.		
Term Loan, 4.50%, Maturing May 9, 2017	700	683,902
ServiceMaster Company		
Term Loan, 4.25%, Maturing July 1, 2021	3,200	3,157,482
SunGard Data Systems, Inc.		
Term Loan, 3.91%, Maturing February 28, 2017	180	179,348
Term Loan, 4.00%, Maturing March 8, 2020	8,826	8,736,181
TNS, Inc.		
Term Loan, 5.00%, Maturing February 14, 2020	1,228	1,231,555
TransUnion, LLC		
Term Loan, 4.00%, Maturing April 9, 2021	5,522	5,448,622
Travelport Finance (Luxembourg) S.a.r.l.		
Term Loan, 6.00%, Maturing September 2, 2021	1,575	1,574,261
U.S. Security Holdings, Inc.		
Term Loan, 6.00%, Maturing July 28, 2017	127	126,981
Term Loan, 6.00%, Maturing July 28, 2017	650	648,705
WASH Multifamily Laundry Systems, LLC		
Term Loan, 4.50%, Maturing February 21, 2019	394	393,507
West Corporation		
Term Loan, 3.25%, Maturing June 30, 2018	5,434	5,328,718
		\$ 100,347,701

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Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Cable and Satellite Television 2.3%		
Atlantic Broadband Finance, LLC		
Term Loan, 3.25%, Maturing December 2, 2019	829	\$ 813,865
Cequel Communications, LLC		
Term Loan, 3.50%, Maturing February 14, 2019	5,227	5,144,865
Charter Communications Operating, LLC		
Term Loan, 3.00%, Maturing July 1, 2020	1,654	1,607,312
Term Loan, 3.00%, Maturing January 3, 2021	1,792	1,741,655
Crown Media Holdings, Inc.		
Term Loan, 4.00%, Maturing July 14, 2018	313	312,157
ION Media Networks, Inc.		
Term Loan, 5.00%, Maturing December 18, 2020	2,035	2,039,050
MCC Iowa LLC		
Term Loan, 3.25%, Maturing January 29, 2021	1,136	1,108,654
Term Loan, 3.75%, Maturing June 30, 2021	1,172	1,154,101
Mediacom Illinois, LLC		
Term Loan, 1.62%, Maturing January 31, 2015	1,480	1,476,770
Term Loan, 3.12%, Maturing October 23, 2017	981	969,011
Term Loan, 3.75%, Maturing June 30, 2021	650	639,031
Numericable U.S. LLC		
Term Loan, 4.50%, Maturing May 21, 2020	1,368	1,358,939
Term Loan, 4.50%, Maturing May 21, 2020	1,582	1,570,780
UPC Financing Partnership		
Term Loan, 3.82%, Maturing March 31, 2021	EUR 6,493	8,205,993
Term Loan, 3.25%, Maturing June 30, 2021	2,054	2,002,214
Virgin Media Bristol LLC		
Term Loan, 3.50%, Maturing June 7, 2020	6,950	6,775,631
Virgin Media Investment Holdings Limited		
Term Loan, 4.25%, Maturing June 30, 2023	GBP 1,800	2,902,570
Ziggo B.V.		
Term Loan, 3.00%, Maturing January 15, 2022 ⁽⁵⁾	EUR 41	51,054
Term Loan, 3.00%, Maturing January 15, 2022 ⁽⁵⁾	EUR 591	738,588
Term Loan, 3.00%, Maturing January 15, 2022 ⁽⁵⁾	EUR 837	1,044,914
Term Loan, 3.50%, Maturing January 15, 2022	EUR 44	54,458
Term Loan, 3.50%, Maturing January 15, 2022	EUR 467	583,722
Term Loan, 3.50%, Maturing January 15, 2022	EUR 745	930,893
		\$ 43,226,227
Chemicals and Plastics 2.9%		
Allnex (Luxembourg) & Cy S.C.A.		
Term Loan, 4.50%, Maturing October 3, 2019	1,205	\$ 1,201,214

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Borrower/Tranche Description	Principal Amount*	Value
	(000 s omitted)	
Allnex USA, Inc.		
Term Loan, 4.50%, Maturing October 3, 2019	625	623,252
Arysta LifeScience SPC, LLC		
Term Loan, 4.50%, Maturing May 29, 2020	3,629	3,625,276
	Principal Amount*	
	(000 s omitted)	Value
Chemicals and Plastics (continued)		
Axalta Coating Systems US Holdings Inc.		
Term Loan, 3.75%, Maturing February 1, 2020	4,083	\$ 4,004,809
AZ Chem US Inc.		
Term Loan, 4.50%, Maturing June 12, 2021	910	909,885
Colouroz Investment 1, GmbH		
Term Loan, Maturing September 7, 2021 ⁽²⁾	199	197,363
Term Loan, Maturing September 7, 2021 ⁽²⁾	1,201	1,193,887
Emerald Performance Materials, LLC		
Term Loan, 4.50%, Maturing August 1, 2021	675	669,375
Term Loan - Second Lien, 7.75%, Maturing August 1, 2022	725	722,281
Gemini HDPE LLC		
Term Loan, 4.75%, Maturing August 7, 2021	2,100	2,099,124
Huntsman International, LLC		
Term Loan, 2.70%, Maturing April 19, 2017	2,101	2,066,868
Term Loan, 3.75%, Maturing August 12, 2021	2,550	2,530,875
Ineos US Finance LLC		
Term Loan, 3.75%, Maturing May 4, 2018	7,929	7,781,762
Kronos Worldwide Inc.		
Term Loan, 4.75%, Maturing February 18, 2020	398	398,000
MacDermid, Inc.		
Term Loan, 4.00%, Maturing June 7, 2020	1,639	1,618,266
Minerals Technologies Inc.		
Term Loan, 4.00%, Maturing May 9, 2021	2,568	2,564,346
Momentive Performance Materials USA Inc.		
DIP Loan, 4.00%, Maturing April 15, 2015	325	325,402
OEP Pearl Dutch Acquisition B.V.		
Term Loan, 6.50%, Maturing March 30, 2018	92	92,159
Orion Engineered Carbons GmbH		
Term Loan, 5.00%, Maturing July 25, 2021	750	751,875
Term Loan, 5.00%, Maturing July 25, 2021	EUR 1,275	1,620,789
OXEA Finance LLC		
Term Loan, 4.25%, Maturing January 15, 2020	2,283	2,245,655
Term Loan - Second Lien, 8.25%, Maturing July 15, 2020	1,000	991,867
Polarpak Inc.		
Term Loan, 4.50%, Maturing June 5, 2020	594	588,787
Term Loan, 5.52%, Maturing June 8, 2020	CAD 1,944	1,733,615
PQ Corporation		
Term Loan, 4.00%, Maturing August 7, 2017	3,242	3,212,723
Solenis International, LP		
Term Loan, 4.50%, Maturing July 2, 2021	EUR 1,300	1,641,281
Term Loan, 4.25%, Maturing July 31, 2021	400	393,375
Sonneborn LLC		
Term Loan, 6.50%, Maturing March 30, 2018	520	522,236

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Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Chemicals and Plastics (continued)		
Tata Chemicals North America Inc. Term Loan, 3.75%, Maturing August 7, 2020	1,407	\$ 1,397,478
Tronox Pigments (Netherlands) B.V. Term Loan, 4.00%, Maturing March 19, 2020	2,465	2,450,573
Univar Inc. Term Loan, 5.00%, Maturing June 30, 2017	3,888	3,854,319
WNA Holdings Inc. Term Loan, 4.50%, Maturing June 7, 2020	309	306,349
		\$ 54,335,066
Conglomerates 0.4%		
Custom Sensors & Technologies, Inc. Term Loan, Maturing June 18, 2021 ⁽²⁾	450	\$ 447,938
RGIS Services, LLC Term Loan, 5.50%, Maturing October 18, 2017	3,383	3,340,278
Spectrum Brands Europe GmbH Term Loan, 3.75%, Maturing September 4, 2019	EUR 1,315	1,673,448
Spectrum Brands, Inc. Term Loan, 3.50%, Maturing September 4, 2019	2,426	2,408,521
Term Loan, 5.05%, Maturing December 17, 2019	CAD 409	365,016
		\$ 8,235,201
Containers and Glass Products 0.8%		
Berry Plastics Holding Corporation Term Loan, 3.50%, Maturing February 8, 2020	2,561	\$ 2,501,298
Term Loan, 3.75%, Maturing January 6, 2021	6,226	6,096,290
Libbey Glass Inc. Term Loan, 3.75%, Maturing April 9, 2021	549	545,196
Pelican Products, Inc. Term Loan, 5.25%, Maturing April 10, 2020	373	374,904
Reynolds Group Holdings Inc. Term Loan, 4.00%, Maturing December 1, 2018	5,085	5,038,518
TricorBraun, Inc. Term Loan, 4.00%, Maturing May 3, 2018	642	637,941
		\$ 15,194,147

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Cosmetics / Toiletries 0.3%

Prestige Brands, Inc.

Term Loan, 4.13%, Maturing January 31, 2019	209	\$	208,220
Term Loan, 4.50%, Maturing September 3, 2021	875		875,328
Revlon Consumer Products Corporation			
Term Loan, 4.00%, Maturing October 8, 2019	1,489		1,471,769

Borrower/Tranche Description

**Principal
Amount***
(000 s omitted) Value

Cosmetics / Toiletries (continued)

Sun Products Corporation (The)

Term Loan, 5.50%, Maturing March 23, 2020	2,591	\$	2,452,668
			\$ 5,007,985

Drugs 1.0%

Alkermes, Inc.

Term Loan, 3.50%, Maturing September 18, 2019	1,177	\$	1,163,372
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Auxilium Pharmaceuticals, Inc.

Term Loan, 6.25%, Maturing April 26, 2017	849		853,427
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Endo Luxembourg Finance Company I S.a.r.l.

Term Loan, 3.25%, Maturing February 28, 2021	522		518,294
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Ikaria, Inc.

Term Loan, 5.00%, Maturing February 12, 2021	1,035		1,033,996
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Par Pharmaceutical Companies, Inc.

Term Loan, 4.00%, Maturing September 30, 2019	2,200		2,163,058
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Valeant Pharmaceuticals International, Inc.

Term Loan, 3.75%, Maturing February 13, 2019	1,614		1,598,940
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Term Loan, 3.75%, Maturing December 11, 2019	3,432		3,399,394
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Term Loan, 3.75%, Maturing August 5, 2020	4,646		4,597,490
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VWR Funding, Inc.

Term Loan, 3.40%, Maturing April 3, 2017	3,849		3,799,704
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\$ 19,127,675

Ecological Services and Equipment 0.3%

ADS Waste Holdings, Inc.

Term Loan, 3.75%, Maturing October 9, 2019	5,287	\$	5,167,074
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EnergySolutions, LLC

Term Loan, 6.75%, Maturing May 29, 2020	1,147		1,162,181
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Viking Consortium Borrower Limited

Term Loan - Second Lien, 6.64%, (3.14% Cash, 3.50% PIK), Maturing March 31, 2016 ⁽³⁾	GBP	561	204,530
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\$ 6,533,785

Electronics / Electrical 5.6%

Allflex Holdings III, Inc.

Term Loan, 4.25%, Maturing July 17, 2020	767	\$	761,975
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Answers Corporation

Term Loan, 7.75%, Maturing December 20, 2018	1,035		1,043,741
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Term Loan - Second Lien, 11.00%, Maturing June 19, 2020	950		965,438
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Attachmate Corporation

Term Loan, 7.25%, Maturing November 22, 2017	5,840		5,861,757
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Term Loan - Second Lien, 11.00%, Maturing November 22, 2018	1,000		1,015,625
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Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Electronics / Electrical (continued)		
Avago Technologies Cayman Ltd. Term Loan, 3.75%, Maturing May 6, 2021	11,147	\$ 11,060,472
Blue Coat Systems, Inc. Term Loan, 4.00%, Maturing May 31, 2019	495	486,957
Term Loan - Second Lien, 9.50%, Maturing June 28, 2020	3,975	4,014,750
Campaign Monitor Finance Pty Limited Term Loan, 6.25%, Maturing March 18, 2021	945	936,979
Cinedigm Digital Funding I, LLC Term Loan, 3.75%, Maturing February 28, 2018	444	444,938
CommScope, Inc. Term Loan, 3.25%, Maturing January 26, 2018	1,535	1,524,576
CompuCom Systems, Inc. Term Loan, 4.25%, Maturing May 11, 2020	2,314	2,244,124
Dealertrack Technologies, Inc. Term Loan, 3.50%, Maturing February 28, 2021	644	637,718
Dell Inc. Term Loan, 3.75%, Maturing October 29, 2018	1,350	1,335,483
Term Loan, 4.50%, Maturing April 29, 2020	11,986	11,914,014
Eagle Parent, Inc. Term Loan, 4.00%, Maturing May 16, 2018	2,626	2,598,797
Entegris, Inc. Term Loan, 3.50%, Maturing April 30, 2021	613	605,896
Evergreen Skills Lux S.a.r.l. Term Loan, 5.75%, Maturing April 28, 2021	2,925	2,890,874
Excelitas Technologies Corp. Term Loan, 6.00%, Maturing October 30, 2020	2,032	2,035,003
Eze Castle Software Inc. Term Loan, 4.00%, Maturing April 6, 2020	742	734,909
FIDJI Luxembourg (BC4) S.a.r.l. Term Loan, 6.25%, Maturing December 24, 2020	1,048	1,056,641
Freescale Semiconductor, Inc. Term Loan, 4.25%, Maturing February 28, 2020	2,976	2,934,533
Go Daddy Operating Company, LLC Term Loan, 4.75%, Maturing May 13, 2021	5,095	5,033,107
GXS Group, Inc. Term Loan, 3.25%, Maturing January 16, 2021	1,265	1,253,970
Hyland Software, Inc. Term Loan, 4.75%, Maturing February 19, 2021	519	518,401
Infor (US), Inc. Term Loan, 3.75%, Maturing June 3, 2020	8,671	8,485,777
M/A-COM Technology Solutions Holdings, Inc. Term Loan, 4.50%, Maturing May 7, 2021	673	679,625
Magic Newco LLC		

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Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Term Loan, 5.00%, Maturing December 12, 2018	2,900	2,906,289
Electronics / Electrical (continued)		
MH Sub I, LLC		
Term Loan, 4.34%, Maturing July 8, 2021 ⁽⁵⁾	113	\$ 112,287
Term Loan, 5.00%, Maturing July 8, 2021	1,035	1,030,459
Microsemi Corporation		
Term Loan, 3.25%, Maturing February 19, 2020	1,333	1,319,409
NXP B.V.		
Term Loan, 3.25%, Maturing January 11, 2020	2,574	2,533,246
Orbotech, Inc.		
Term Loan, 5.00%, Maturing August 6, 2020	600	598,500
Renaissance Learning, Inc.		
Term Loan, 4.50%, Maturing April 9, 2021	920	903,693
Term Loan - Second Lien, 8.00%, Maturing April 11, 2022	300	294,375
Rocket Software, Inc.		
Term Loan, 5.75%, Maturing February 8, 2018	431	432,240
Term Loan - Second Lien, 10.25%, Maturing February 8, 2019	1,500	1,512,188
RP Crown Parent, LLC		
Term Loan, 6.00%, Maturing December 21, 2018	5,190	5,063,536
Sensata Technologies B.V.		
Term Loan, 3.25%, Maturing May 12, 2019	1,617	1,609,982
Shield Finance Co. S.a.r.l.		
Term Loan, 5.00%, Maturing January 29, 2021	920	921,142
Sirius Computer Solutions, Inc.		
Term Loan, 7.00%, Maturing November 30, 2018	545	552,640
Smart Technologies ULC		
Term Loan, 10.50%, Maturing January 31, 2018	694	688,547
Sophia, L.P.		
Term Loan, 4.00%, Maturing July 19, 2018	1,747	1,725,394
SunEdison Semiconductor B.V.		
Term Loan, 6.50%, Maturing May 22, 2019	1,147	1,146,408
SurveyMonkey.com, LLC		
Term Loan, 5.50%, Maturing February 5, 2019	1,529	1,537,019
Sybil Software LLC		
Term Loan, 4.75%, Maturing March 20, 2020	2,194	2,194,665
Vantiv, LLC		
Term Loan, 3.75%, Maturing June 13, 2021	1,197	1,192,811
Vertafore, Inc.		
Term Loan, 4.25%, Maturing October 3, 2019	1,984	1,971,382
Wall Street Systems Delaware, Inc.		
Term Loan, 4.50%, Maturing April 30, 2021	1,980	1,969,096
Websense, Inc.		
Term Loan, 4.50%, Maturing June 25, 2020	939	938,182
		\$ 106,229,570

Eaton Vance

Limited Duration Income Fund

September 30, 2014

Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Equipment Leasing 0.4%		
Delos Finance S.a.r.l.		
Term Loan, 3.50%, Maturing March 6, 2021	3,275	\$ 3,244,808
Flying Fortress Inc.		
Term Loan, 3.50%, Maturing June 30, 2017	4,712	4,685,163
		\$ 7,929,971
Financial Intermediaries 2.9%		
American Capital, Ltd.		
Term Loan, 3.50%, Maturing August 22, 2017	650	\$ 646,439
Armor Holding II LLC		
Term Loan, 5.75%, Maturing June 26, 2020	773	769,484
Term Loan - Second Lien, 10.25%, Maturing December 11, 2020	1,000	991,250
Citco Funding LLC		
Term Loan, 4.25%, Maturing June 29, 2018	3,227	3,198,984
Clipper Acquisitions Corp.		
Term Loan, 3.00%, Maturing February 6, 2020	1,621	1,597,416
First Data Corporation		
Term Loan, 3.65%, Maturing March 24, 2017	1,000	984,875
Term Loan, 3.65%, Maturing March 23, 2018	4,100	4,027,397
Term Loan, 3.65%, Maturing September 24, 2018	4,650	4,565,719
Grosvenor Capital Management Holdings, LLP		
Term Loan, 3.75%, Maturing January 4, 2021	1,613	1,594,668
Guggenheim Partners, LLC		
Term Loan, 4.25%, Maturing July 22, 2020	3,618	3,608,564
Hamilton Lane Advisors, LLC		
Term Loan, 4.00%, Maturing February 28, 2018	550	551,756
Harbourvest Partners, LLC		
Term Loan, 3.25%, Maturing February 4, 2021	1,006	990,851
Home Loan Servicing Solutions, Ltd.		
Term Loan, 4.50%, Maturing June 19, 2020	1,234	1,215,088
LPL Holdings, Inc.		
Term Loan, 2.65%, Maturing March 29, 2017	516	516,914
Term Loan, 3.25%, Maturing March 29, 2019	3,958	3,918,884
Medley LLC		
Term Loan, 6.50%, Maturing May 15, 2019	750	746,250
MIP Delaware, LLC		
Term Loan, 4.00%, Maturing March 9, 2020	659	654,825
Moneygram International, Inc.		
Term Loan, 4.25%, Maturing March 27, 2020	1,529	1,504,848
Nuveen Investments, Inc.		

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Term Loan, 4.16%, Maturing May 15, 2017	8,245	8,233,219
NXT Capital, Inc.		
Term Loan, 6.25%, Maturing September 4, 2018	174	174,991
Term Loan, 6.25%, Maturing September 4, 2018	916	920,329
	Principal Amount*	
Borrower/Tranche Description	(000 s omitted)	Value
Financial Intermediaries (continued)		
Ocwen Financial Corporation		
Term Loan, 5.00%, Maturing February 15, 2018	4,420	\$ 4,353,486
Oz Management LP		
Term Loan, 1.65%, Maturing November 15, 2016	1,341	1,285,840
PGX Holdings, Inc.		
Term Loan, Maturing September 18, 2020 ⁽²⁾	750	747,188
Sesac Holdco II, LLC		
Term Loan, 5.00%, Maturing February 8, 2019	1,964	1,959,956
Starwood Property Trust, Inc.		
Term Loan, 3.50%, Maturing April 17, 2020	1,285	1,268,456
TransFirst Holdings, Inc.		
Term Loan, 4.25%, Maturing December 27, 2017	1,188	1,183,377
Walker & Dunlop, Inc.		
Term Loan, 5.25%, Maturing December 11, 2020	868	873,865
Walter Investment Management Corp.		
Term Loan, 4.75%, Maturing December 11, 2020	2,069	1,995,224
		\$ 55,080,143
Food Products 2.6%		
AdvancePierre Foods, Inc.		
Term Loan, 5.75%, Maturing July 10, 2017	4,341	\$ 4,345,194
Big Heart Pet Brands		
Term Loan, 3.50%, Maturing March 8, 2020	3,805	3,678,571
Blue Buffalo Company, Ltd.		
Term Loan, 3.75%, Maturing August 8, 2019	1,372	1,363,590
Charger OpCo B.V.		
Term Loan, Maturing June 30, 2021 ⁽²⁾	EUR 950	1,193,711
Term Loan, Maturing July 23, 2021 ⁽²⁾	2,875	2,810,313
Clearwater Seafoods Limited Partnership		
Term Loan, 4.75%, Maturing June 24, 2019	1,037	1,038,604
CSM Bakery Solutions LLC		
Term Loan, 5.00%, Maturing July 3, 2020	1,188	1,176,492
Del Monte Foods, Inc.		
Term Loan, 4.26%, Maturing February 18, 2021	1,720	1,611,184
Diamond Foods, Inc.		
Term Loan, 4.25%, Maturing August 20, 2018	249	246,263
Dole Food Company Inc.		
Term Loan, 4.50%, Maturing November 1, 2018	2,154	2,142,498
H.J. Heinz Company		
Term Loan, 3.50%, Maturing June 5, 2020	12,763	12,629,421
High Liner Foods Incorporated		
Term Loan, 4.25%, Maturing April 24, 2021	1,119	1,117,276
JBS USA Holdings Inc.		
Term Loan, 3.75%, Maturing May 25, 2018	2,667	2,654,804
Term Loan, 3.75%, Maturing September 18, 2020	1,980	1,960,200

Eaton Vance

Limited Duration Income Fund

September 30, 2014

Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Food Products (continued)		
NBTY, Inc.		
Term Loan, 3.50%, Maturing October 1, 2017	9,496	\$ 9,328,396
Pinnacle Foods Finance LLC		
Term Loan, 3.25%, Maturing April 29, 2020	842	826,160
Post Holdings Inc.		
Term Loan, 3.75%, Maturing June 2, 2021	748	741,631
		\$ 48,864,308
Food Service 1.6%		
Aramark Corporation		
Term Loan, 3.66%, Maturing July 26, 2016	137	\$ 136,284
Term Loan, 3.66%, Maturing July 26, 2016	246	244,408
ARG IH Corporation		
Term Loan, 4.75%, Maturing November 15, 2020	347	347,592
Buffets, Inc.		
Term Loan, 0.11%, Maturing April 22, 2015 ⁽³⁾	121	120,529
Burger King Corporation		
Term Loan, 3.75%, Maturing September 28, 2019	2,597	2,594,078
CEC Entertainment Concepts, L.P.		
Term Loan, 4.25%, Maturing February 14, 2021	970	943,446
Centerplate, Inc.		
Term Loan, 4.75%, Maturing November 26, 2019	1,160	1,158,720
Darling International Inc.		
Term Loan, 3.50%, Maturing January 6, 2021	EUR 1,294	1,633,347
Dunkin Brands, Inc.		
Term Loan, 3.25%, Maturing February 7, 2021	3,258	3,173,469
Landry s, Inc.		
Term Loan, 4.00%, Maturing April 24, 2018	2,613	2,596,122
NPC International, Inc.		
Term Loan, 4.00%, Maturing December 28, 2018	683	662,025
OSI Restaurant Partners, LLC		
Term Loan, 3.50%, Maturing October 25, 2019	658	656,562
P.F. Chang s China Bistro Inc.		
Term Loan, 4.25%, Maturing July 2, 2019	910	890,867
Seminole Hard Rock Entertainment, Inc.		
Term Loan, 3.50%, Maturing May 14, 2020	321	315,187
US Foods, Inc.		
Term Loan, 4.50%, Maturing March 31, 2019	7,727	7,705,459
Weight Watchers International, Inc.		
Term Loan, 4.00%, Maturing April 2, 2020	7,585	5,849,546

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Wendy's International, Inc.		
Term Loan, 3.25%, Maturing May 15, 2019	2,060	2,051,695
		\$ 31,079,336

Borrower/Tranche Description	Principal Amount* (000 \$ omitted)	Value
Food / Drug Retailers 2.1%		
Albertson's Holdings LLC		
Term Loan, 4.00%, Maturing August 25, 2019	2,975	\$ 2,956,406
Term Loan, 4.50%, Maturing August 25, 2021	1,200	1,195,375
Albertson's, LLC		
Term Loan, 4.75%, Maturing March 21, 2019	1,364	1,360,971
Alliance Boots Holdings Limited		
Term Loan, 3.48%, Maturing July 10, 2017	EUR 1,000	1,264,471
Term Loan, 3.98%, Maturing July 10, 2017	GBP 8,450	13,712,034
General Nutrition Centers, Inc.		
Term Loan, 3.25%, Maturing March 4, 2019	6,371	6,269,143
New Albertson's, Inc.		
Term Loan, 4.75%, Maturing June 27, 2021	1,400	1,380,575
Pantry, Inc. (The)		
Term Loan, 4.75%, Maturing August 2, 2019	466	467,052
Rite Aid Corporation		
Term Loan, 3.50%, Maturing February 21, 2020	5,757	5,691,388
Term Loan - Second Lien, 5.75%, Maturing August 21, 2020	550	558,766
Supervalu Inc.		
Term Loan, 4.50%, Maturing March 21, 2019	4,245	4,177,950
		\$ 39,034,131

Health Care 6.7%		
Akorn, Inc.		
Term Loan, 4.50%, Maturing April 16, 2021	1,400	\$ 1,398,233
Alere, Inc.		
Term Loan, 4.25%, Maturing June 30, 2017	4,251	4,226,690
Alliance Healthcare Services, Inc.		
Term Loan, 4.25%, Maturing June 3, 2019	1,407	1,403,675
Amneal Pharmaceuticals LLC		
Term Loan, 4.75%, Maturing November 1, 2019	1,270	1,270,356
Amsurg Corp.		
Term Loan, 3.75%, Maturing July 16, 2021	798	791,267
Ardent Medical Services, Inc.		
Term Loan, 6.75%, Maturing July 2, 2018	5,280	5,305,191
ATI Holdings, Inc.		
Term Loan, 5.00%, Maturing December 20, 2019	516	519,251
Biomet Inc.		
Term Loan, 3.65%, Maturing July 25, 2017	5,786	5,756,366
BSN Medical Inc.		
Term Loan, 4.00%, Maturing August 28, 2019	618	617,572
CeramTec Acquisition Corporation		