

ABERDEEN GLOBAL INCOME FUND INC
Form N-Q
March 27, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

| | |
|---|---|
| Investment Company Act file number: | 811-06342 |
| Exact name of registrant as specified in charter: | Aberdeen Global Income Fund, Inc. |
| Address of principal executive offices: | 1735 Market Street, 32 nd Floor Philadelphia, PA 19103 |
| Name and address of agent for service: | Ms. Andrea Melia Aberdeen Asset Management Inc. 1735 Market Street 32 nd Floor Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | 866-839-5233 |
| Date of fiscal year end: | October 31 |
| Date of reporting period: | January 31, 2014 |

Item 1 - Schedule of Investments - The Schedule of Investments for the three-month period ended January 31, 2014 is filed herewith.

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Portfolio of Investments (unaudited)

As of January 31, 2014

| Principal Amount | | Description | Value (US\$) |
|--------------------------------|-------|--|------------------|
| (000) | | | |
| CORPORATE BONDS 26.9% | | | |
| AUSTRALIA 4.2% | | | |
| AUD | 500 | CFS Retail Property Trust, 6.25%, 12/22/2014 | \$ 448,423 |
| AUD | 500 | DnB NOR Boligkreditt, 6.25%, 06/08/2016 | 462,486 |
| AUD | 600 | Kommunalbanken AS, 6.00%, 10/21/2014 | 537,046 |
| AUD | 500 | National Capital Trust III, 3.59%, 09/30/2016 (a)(b)(c) | 419,403 |
| AUD | 3,000 | Wesfarmers Ltd., 8.25%, 09/11/2014 | 2,704,870 |
| | | | 4,572,228 |
| BRAZIL 1.2% | | | |
| USD | 200 | Banco do Estado do Rio Grande do Sul, 7.38%, 02/02/2022 (d) | 195,000 |
| USD | 300 | Caixa Economica Federal, 4.50%, 10/03/2018 (d) | 294,000 |
| USD | 250 | JBS Investments GmbH, 7.75%, 10/28/2017 (c)(d) | 256,250 |
| USD | 420 | OAS Financial Ltd., 8.88%, 04/25/2018 (a)(b)(c)(d) | 363,300 |
| USD | 197 | Odebrecht Offshore Drilling Finance Ltd., 6.75%, 12/01/2021 (c)(d) | 200,859 |
| | | | 1,309,409 |
| CHILE 0.2% | | | |
| USD | 200 | SACI Falabella, 3.75%, 04/30/2023 (d) | 182,428 |
| COLOMBIA 0.4% | | | |
| USD | 200 | Ecopetrol SA, 5.88%, 09/18/2023 | 208,000 |
| USD | 200 | Pacific Rubiales Energy Corp., 5.38%, 01/26/2017 (d) | 201,000 |
| | | | 409,000 |
| DOMINICAN REPUBLIC 0.2% | | | |
| USD | 250 | AES Andres Dominicana Ltd., 9.50%, 11/12/2015 (c)(d) | 267,500 |
| EGYPT 0.5% | | | |
| USD | 500 | African Export-Import Bank, 5.75%, 07/27/2016 (d) | 530,625 |
| EL SALVADOR 0.3% | | | |
| USD | 300 | Telemovil Finance Co. Ltd., 8.00%, 10/01/2014 (c)(d) | 317,625 |
| GEORGIA 0.2% | | | |
| USD | 250 | Georgian Oil and Gas Corp., 6.88%, 05/16/2017 (d) | 258,750 |
| GUATEMALA 0.5% | | | |
| USD | 200 | Comunicaciones Celulares SA, 6.88%, 02/06/2024 (d) | 196,466 |
| USD | 300 | Industrial Subordinated Trust, 8.25%, 07/27/2021 (d) | 322,125 |

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| | | | |
|-----------------------|-----|---|------------------|
| | | | 518,591 |
| HONG KONG 0.5% | | | |
| USD | 230 | CIFI Holdings Group Co. Ltd., 12.25%, 04/15/2016 (d) | 252,713 |
| USD | 270 | Wanda Properties Overseas Ltd., 4.88%, 11/21/2018 (d) | 262,545 |
| | | | 515,258 |
| INDIA 0.2% | | | |
| USD | 250 | Bharti Airtel International Netherlands BV, 5.13%, 03/11/2023 (d) | 231,563 |
| INDONESIA 1.1% | | | |
| USD | 100 | Adaro Indonesia PT, 7.63%, 10/22/2014 (c)(d) | 104,875 |
| USD | 370 | Pertamina Persero PT, 4.30%, 05/20/2023 (d) | 313,575 |
| USD | 560 | Pertamina Persero PT, 5.63%, 05/20/2043 (d) | 429,800 |
| USD | 200 | Pertamina Persero PT, 6.00%, 05/03/2042 (d) | 160,500 |
| USD | 250 | Pertamina Persero PT, 6.50%, 05/27/2041 (d) | 213,125 |
| | | | 1,221,875 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (unaudited) (continued)

As of January 31, 2014

| Principal | | | Value |
|-------------------------------------|--------|---|------------------|
| Amount | | Description | (US\$) |
| (000) | | | |
| CORPORATE BONDS (continued) | | | |
| KAZAKHSTAN 1.2% | | | |
| USD | 450 | Kazakhstan Temir Zholy Finance BV, 6.95%, 07/10/2042 (d) | \$ 444,375 |
| USD | 500 | Uranium One Investments, Inc., 6.25%, 12/13/2016 (d) | 497,500 |
| USD | 310 | Zhaikmunai LP Via Zhaikmunai International BV, 7.13%, 11/13/2016 (c)(d) | 322,400 |
| | | | 1,264,275 |
| MALAYSIA 0.1% | | | |
| USD | 110 | PETRONAS Capital Ltd., 7.88%, 05/22/2022 (d) | 141,492 |
| MEXICO 2.8% | | | |
| USD | 250 | BBVA Bancomer SA, 6.75%, 09/30/2022 (d) | 267,812 |
| USD | 200 | Cemex Finance LLC, 9.38%, 10/12/2017 (c)(d) | 223,000 |
| USD | 500 | Offshore Drilling Holding SA, 8.38%, 09/20/2017 (c)(d) | 537,500 |
| USD | 230 | Pemex Project Funding Master Trust, 5.75%, 03/01/2018 | 254,208 |
| USD | 330 | Pemex Project Funding Master Trust, 6.63%, 06/15/2035 | 344,286 |
| USD | 330 | Pemex Project Funding Master Trust, 6.63%, 06/15/2038 | 338,075 |
| USD | 100 | Petroleos Mexicanos, 6.38%, 01/23/2045 (d) | 100,009 |
| USD | 390 | Petroleos Mexicanos, 6.50%, 06/02/2041 (c) | 398,825 |
| USD | 270 | Tenedora Nemark SA de CV, 5.50%, 02/28/2018 (c)(d) | 260,550 |
| USD | 260 | Trust F/1401, 6.95%, 01/30/2044 (d) | 249,600 |
| | | | 2,973,865 |
| NEW ZEALAND 2.3% | | | |
| NZD | 2,000 | Deutsche Bank AG, 3.63%, 03/16/2014 (a)(c) | 1,609,502 |
| NZD | 1,000 | General Electric Capital Corp., 6.75%, 09/26/2016 | 842,772 |
| | | | 2,452,274 |
| NIGERIA 0.2% | | | |
| USD | 250 | GTB Finance BV, 7.50%, 05/19/2016 (d) | 263,750 |
| PARAGUAY 0.4% | | | |
| USD | 400 | Banco Regional SAECA, 8.13%, 01/24/2019 (d) | 404,040 |
| PERU 0.3% | | | |
| USD | 330 | Banco de Credito del Peru, 4.75%, 03/16/2016 (c)(d) | 347,325 |
| REPUBLIC OF SOUTH KOREA 0.5% | | | |
| INR | 33,000 | Export-Import Bank of Korea, 6.00%, 02/27/2014 (d) | 524,060 |
| RUSSIA 2.5% | | | |

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| | | | |
|-----|--------|--|---------|
| USD | 200 | Alfa Bank OJSC Via Alfa Bond Issuance PLC, 7.75%, 04/28/2021 (d) | 214,500 |
| USD | 350 | Alfa Bank OJSC Via Alfa Bond Issuance PLC, 7.88%, 09/25/2017 (d) | 388,500 |
| USD | 220 | Evrax Group SA, 6.50%, 04/22/2020 (d) | 201,025 |
| USD | 250 | Gazprom Neft OAO Via GPN Capital SA, 6.00%, 11/27/2023 (d) | 249,375 |
| USD | 200 | Metalloinvest Finance Ltd., 5.63%, 04/17/2020 (d) | 192,000 |
| USD | 200 | OJSC Novolipetsk Steel via Steel Funding Ltd., 4.95%, 09/26/2019 (d) | 195,500 |
| USD | 107 | RZD Capital Ltd., 5.74%, 04/03/2017 (d) | 114,918 |
| RUB | 29,600 | RZD Capital PLC, 8.30%, 04/02/2019 (d) | 807,961 |
| USD | 300 | VimpelCom Holdings BV, 5.95%, 02/13/2023 (d) | 281,250 |

2,645,029

SOUTH AFRICA 0.2%

| | | | |
|-----|-----|---|----------------|
| USD | 180 | Myriad International Holdings BV, 6.00%, 07/18/2020 (d) | 189,000 |
|-----|-----|---|----------------|

SUPRANATIONAL 4.9%

| | | | |
|-----|--------|--|-----------|
| INR | 58,500 | European Bank for Reconstruction & Development, 5.25%, 02/07/2014 | 933,551 |
| NZD | 1,500 | International Bank for Reconstruction & Development, 7.50%, 07/30/2014 | 1,238,286 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (unaudited) (continued)

As of January 31, 2014

| Principal Amount | (000) | Description | Value (US\$) |
|--|-------|--|-------------------|
| CORPORATE BONDS (continued) | | | |
| NZD | 3,800 | International Finance Corp., 4.63%, 05/25/2016 | \$ 3,104,207 |
| | | | 5,276,044 |
| TURKEY 0.6% | | | |
| USD | 200 | Arcelik, 5.00%, 04/03/2023 (d) | 171,040 |
| USD | 200 | Turkiye Sise ve Cam Fabrikalari, 4.25%, 05/09/2020 (d) | 172,500 |
| USD | 300 | Yasar Holdings SA Via Willow No. 2, 9.63%, 03/03/2014 (c)(d) | 285,630 |
| | | | 629,170 |
| UKRAINE 0.7% | | | |
| USD | 300 | Metinvest BV, 8.75%, 02/14/2018 (d) | 274,500 |
| USD | 280 | MHP SA, 8.25%, 04/02/2020 (d) | 231,056 |
| USD | 280 | Mriya Agro Holding PLC, 9.45%, 04/19/2018 (d) | 226,800 |
| | | | 732,356 |
| UNITED ARAB EMIRATES 0.5% | | | |
| USD | 480 | Jafz Sukuk Ltd., 7.00%, 06/19/2019 (d) | 544,224 |
| UNITED KINGDOM 0.2% | | | |
| USD | 200 | Tullow Oil PLC, 6.00%, 11/01/2016 (d) | 204,500 |
| Total Corporate Bonds 26.9% (cost \$29,460,208) | | | 28,926,256 |
| GOVERNMENT BONDS 97.4% | | | |
| ARMENIA 0.7% | | | |
| USD | 800 | Republic of Armenia, 6.00%, 09/30/2020 (d) | 798,800 |
| AUSTRALIA 22.5% | | | |
| AUD | 4,000 | Australia Government Bond, 3.25%, 04/21/2029 (d) | 3,051,054 |
| AUD | 6,200 | Australia Government Bond, 4.50%, 10/21/2014 | 5,507,808 |
| AUD | 2,300 | Australia Government Bond, 4.75%, 04/21/2027 (d) | 2,112,441 |
| AUD | 2,910 | Australia Government Bond, 5.50%, 04/21/2023 | 2,857,663 |
| AUD | 4,770 | Australia Government Bond, 5.75%, 07/15/2022 | 4,747,036 |
| AUD | 2,200 | Australia Government Bond, 6.25%, 06/15/2014 | 1,952,728 |
| AUD | 1,600 | Queensland Treasury Corp., 6.00%, 06/14/2021 (e) | 1,573,086 |
| AUD | 1,300 | Queensland Treasury Corp., 6.00%, 07/21/2022 | 1,265,902 |
| AUD | 1,115 | Treasury Corp. of Victoria, 6.00%, 06/15/2020 | 1,089,326 |
| | | | 24,157,044 |

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| | | | |
|--------------------|-------|---|-----------|
| BRAZIL 4.9% | | | |
| USD | 250 | Banco Nacional de Desenvolvimento Economico e Social, 5.50%, 07/12/2020 (d) | 253,750 |
| USD | 500 | Banco Nacional de Desenvolvimento Economico e Social, 5.75%, 09/26/2023 (d) | 486,875 |
| BRL | 7,451 | Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2017 | 2,876,836 |
| BRL | 450 | Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2023 | 156,835 |
| USD | 1,300 | Brazilian Government International Bond, 7.13%, 01/20/2037 | 1,456,000 |

5,230,296

| | | | |
|---------------------|-------|--|-----------|
| CANADA 10.9% | | | |
| CAD | 2,000 | Canadian Government Bond, 8.00%, 06/01/2023 | 2,654,725 |
| CAD | 2,000 | Canadian Government Bond, 9.00%, 06/01/2025 | 2,960,826 |
| CAD | 3,000 | Canadian Government Bond, 10.25%, 03/15/2014 | 2,721,293 |
| CAD | 2,000 | Hydro Quebec, 9.63%, 07/15/2022 | 2,656,387 |
| CAD | 500 | Ontario Electricity Financial Corp., 8.50%, 05/26/2025 | 659,798 |

11,653,029

| | | | |
|----------------------|-----|---|---------|
| COLOMBIA 0.3% | | | |
| USD | 240 | Colombia Government International Bond, 7.38%, 03/18/2019 | 285,900 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (unaudited) (continued)

As of January 31, 2014

| Principal Amount | (000) | Description | Value (US\$) |
|-------------------------------------|---------|---|------------------|
| GOVERNMENT BONDS (continued) | | | |
| COP | 125,000 | Colombia Government International Bond, 7.75%, 04/14/2021 | \$ 66,967 |
| | | | 352,867 |
| COSTA RICA 0.2% | | | |
| USD | 250 | Costa Rica Government International Bond, 4.25%, 01/26/2023 (d) | 225,000 |
| CROATIA 1.3% | | | |
| USD | 500 | Croatia Government International Bond, 6.00%, 01/26/2024 (d) | 485,750 |
| USD | 500 | Croatia Government International Bond, 6.25%, 04/27/2017 (d) | 530,000 |
| USD | 320 | Croatia Government International Bond, 6.63%, 07/14/2020 (d) | 337,600 |
| | | | 1,353,350 |
| DOMINICAN REPUBLIC 0.2% | | | |
| USD | 160 | Dominican Republic International Bond, 7.50%, 05/06/2021 (d) | 174,600 |
| GABON 0.5% | | | |
| USD | 500 | Gabonese Republic, 6.38%, 12/12/2024 (d) | 513,750 |
| HONDURAS 0.6% | | | |
| USD | 730 | Honduras Government International Bond, 7.50%, 03/15/2024 (d) | 695,325 |
| INDONESIA 1.0% | | | |
| USD | 850 | Indonesia Government International Bond, 5.88%, 01/15/2024 (d) | 865,937 |
| USD | 200 | Indonesia Government International Bond, 6.75%, 01/15/2044 (d) | 201,500 |
| | | | 1,067,437 |
| IRAQ 0.2% | | | |
| USD | 250 | Republic of Iraq, 5.80%, 03/17/2014 (c)(d) | 210,000 |
| LATVIA 0.5% | | | |
| USD | 600 | Republic of Latvia, 2.75%, 01/12/2020 (d) | 571,200 |
| MEXICO 1.6% | | | |
| MXN | 3,000 | Mexico Fixed Rate Bonds, 7.25%, 12/15/2016 | 241,310 |
| MXN | 2,910 | Mexico Fixed Rate Bonds, 7.75%, 11/13/2042 | 217,547 |
| MXN | 2,000 | Mexico Fixed Rate Bonds, 8.00%, 06/11/2020 | 202,687 |
| MXN | 3,350 | Mexico Fixed Rate Bonds, 8.00%, 12/07/2023 | 275,345 |
| MXN | 2,600 | Mexico Fixed Rate Bonds, 8.50%, 11/18/2038 | 210,552 |
| USD | 550 | Mexico Government International Bond, 6.05%, 01/11/2040 | 583,000 |

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1,730,441

MONGOLIA 0.4%

| | | | |
|-----|-----|---|---------|
| USD | 290 | Development Bank of Mongolia LLC, 5.75%, 03/21/2017 (d) | 271,150 |
| USD | 200 | Mongolia Government International Bond, 5.13%, 12/05/2022 (d) | 160,000 |

431,150

MOZAMBIQUE 0.5%

| | | | |
|-----|-----|--|---------|
| USD | 550 | Mozambique EMATUM Finance 2020 BV, 6.31%, 09/11/2020 (d) | 514,250 |
|-----|-----|--|---------|

NEW ZEALAND 16.9%

| | | | |
|-----|-------|--|-----------|
| NZD | 3,100 | New Zealand Government Bond, 3.00%, 04/15/2020 | 2,330,142 |
| NZD | 900 | New Zealand Government Bond, 5.00%, 03/15/2019 | 757,505 |
| NZD | 6,860 | New Zealand Government Bond, 5.50%, 04/15/2023 | 5,924,194 |
| NZD | 1,200 | New Zealand Government Bond, 6.00%, 04/15/2015 | 1,001,273 |
| NZD | 1,700 | New Zealand Government Bond, 6.00%, 12/15/2017 | 1,477,332 |
| NZD | 6,555 | New Zealand Government Bond, 6.00%, 05/15/2021 | 5,823,840 |
| NZD | 1,000 | Province of Manitoba, 6.38%, 09/01/2015 | 835,944 |

18,150,230

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (unaudited) (continued)

As of January 31, 2014

| Principal Amount | Value (US\$) |
|---|------------------|
| (000) | (US\$) |
| Description | Value (US\$) |
| GOVERNMENT BONDS (continued) | |
| NIGERIA 1.6% | |
| NGN 229,000 Nigeria Government Bond, 15.10%, 04/27/2017 | \$ 1,455,711 |
| USD 260 Nigeria Government International Bond, 5.13%, 07/12/2018 (d) | 263,900 |
| | 1,719,611 |
| PERU 1.1% | |
| PEN 1,370 Peru Government Bond, 7.84%, 08/12/2020 | 540,187 |
| PEN 455 Peruvian Government International Bond, 5.20%, 09/12/2023 (d) | 149,733 |
| PEN 1,370 Peruvian Government International Bond, 6.95%, 08/12/2031 (d) | 458,850 |
| | 1,148,770 |
| PHILIPPINES 0.0% | |
| USD 40 Philippine Government International Bond, 8.38%, 06/17/2019 | 50,500 |
| POLAND 1.0% | |
| PLN 3,400 Poland Government Bond, 4.00%, 10/25/2023 | 1,115,355 |
| ROMANIA 1.2% | |
| USD 500 Romanian Government International Bond, 6.13%, 01/22/2044 (d) | 487,500 |
| USD 700 Romanian Government International Bond, 6.75%, 02/07/2022 (d) | 790,125 |
| | 1,277,625 |
| RUSSIA 1.6% | |
| RUB 35,500 Russian Federal Bond - OFZ, 7.50%, 02/27/2019 | 999,289 |
| USD 100 Vnesheconombank Via VEB Finance PLC, 6.80%, 11/22/2025 (d) | 103,125 |
| USD 600 Vnesheconombank Via VEB Finance PLC, 6.90%, 07/09/2020 (d) | 649,500 |
| | 1,751,914 |
| RWANDA 0.5% | |
| USD 550 Rwanda International Government Bond, 6.63%, 05/02/2023 (d) | 526,625 |
| SERBIA 0.8% | |
| USD 400 Republic of Serbia, 5.25%, 11/21/2017 (d) | 404,000 |
| USD 400 Republic of Serbia, 7.25%, 09/28/2021 (d) | 420,080 |
| | 824,080 |
| SOUTH AFRICA 3.5% | |

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| | | | |
|-----|--------|---|-----------|
| USD | 710 | Eskom Holdings Ltd., 5.75%, 01/26/2021 (d) | 692,250 |
| USD | 200 | Eskom Holdings Ltd., 6.75%, 08/06/2023 (d) | 201,500 |
| ZAR | 1,100 | South Africa Government Bond, 7.00%, 02/28/2031 | 79,454 |
| ZAR | 2,700 | South Africa Government Bond, 10.50%, 12/21/2026 | 271,373 |
| ZAR | 19,700 | South Africa Government Bond, 13.50%, 09/15/2015 | 1,933,389 |
| USD | 160 | South Africa Government International Bond, 5.50%, 03/09/2020 | 168,800 |
| USD | 250 | South Africa Government International Bond, 5.88%, 09/16/2025 | 255,625 |
| USD | 100 | South Africa Government International Bond, 6.25%, 03/08/2041 | 102,000 |

3,704,391

TANZANIA 0.5%

| | | | |
|-----|-----|--|---------|
| USD | 530 | Tanzania Government International Bond, 6.39%, 03/09/2020 (a)(d) | 552,525 |
|-----|-----|--|---------|

TURKEY 3.1%

| | | | |
|-----|-------|---|-----------|
| TRY | 570 | Turkey Government Bond, 6.30%, 02/14/2018 | 217,097 |
| TRY | 5,200 | Turkey Government Bond, 9.00%, 01/27/2016 | 2,233,567 |
| USD | 200 | Turkey Government International Bond, 5.63%, 03/30/2021 | 199,750 |
| USD | 320 | Turkey Government International Bond, 6.25%, 09/26/2022 | 327,616 |
| USD | 300 | Turkey Government International Bond, 7.50%, 11/07/2019 | 333,600 |

3,311,630

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (unaudited) (continued)

As of January 31, 2014

| Principal | | | |
|---------------------------------------|--|------------------------------------|-----------------------|
| Amount | | | |
| (000) | Description | | Value (US\$) |
| GOVERNMENT BONDS (continued) | | | |
| UNITED KINGDOM 17.7% | | | |
| GBP 1,300 | United Kingdom Gilt, 4.00%, 03/07/2022 (d) | \$ | 2,384,135 |
| GBP 1,700 | United Kingdom Gilt, 4.25%, 06/07/2032 (d) | | 3,158,265 |
| GBP 3,100 | United Kingdom Gilt, 8.00%, 12/07/2015 (d) | | 5,797,358 |
| GBP 4,000 | United Kingdom Treasury Gilt, 4.25%, 12/07/2049 (d) | | 7,665,828 |
| | | | 19,005,586 |
| URUGUAY 0.6% | | | |
| UYU 3,574 | Uruguay Government International Bond, 4.25%, 04/05/2027 (f) | | 157,689 |
| UYU 10,480 | Uruguay Government International Bond, 5.00%, 09/14/2018 (f) | | 504,970 |
| | | | 662,659 |
| VENEZUELA 0.8% | | | |
| USD 1,080 | Venezuela Government International Bond, 5.75%, 02/26/2016 (d) | | 869,400 |
| VIETNAM 0.2% | | | |
| USD 220 | Vietnam Government International Bond, 6.88%, 01/15/2016 (d) | | 233,750 |
| Total Government Bonds | | 97.4% (cost \$103,473,581) | 104,583,190 |
| SHORT-TERM INVESTMENT 0.6% | | | |
| UNITED STATES 0.6% | | | |
| 629 | Repurchase Agreement, State Street Bank and Trust Co., 0.00% dated 01/31/2014, due 02/03/2014 in the amount of \$629,000 collateralized by \$690,000 U.S. Treasury Bonds, 3.13% maturing 02/15/2042; value \$642,762 | | 629,000 |
| Total Short-Term Investment | | 0.6% (cost \$629,000) | 629,000 |
| Total Investments | | 124.9% (cost \$133,562,789) | \$ 134,138,446 |
| Liabilities in Excess of Other Assets | | (24.9)% | (26,763,170) |
| Net Assets | | 100.0% | \$ 107,375,276 |

AUD Australian Dollar

BRL Brazilian Real

CAD Canadian Dollar

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COP Colombian Peso

GBP British Pound Sterling

HUF Hungarian Forint

INR Indian Rupee

MXN Mexican Peso

NGN Nigerian Naira

NZD New Zealand Dollar

PEN Peruvian Nuevo Sol

PLN Polish Zloty

RUB New Russian Ruble

TRY Turkish Lira

USD U.S. Dollar

UYU Uruguayan Peso

ZAR South African Rand

- (a) Indicates a variable rate security. The maturity date presented for these instruments is the later of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted. The interest rate shown reflects the rate in effect at January 31, 2014.
- (b) Perpetual bond. This is a bond that has no maturity date, is redeemable and pays a steady stream of interest indefinitely.
- (c) The maturity date presented for these instruments represents the next call/put date.
- (d) Denotes a restricted security, see Note (c).

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (unaudited) (concluded)

As of January 31, 2014

(e) This security is government guaranteed.

(f) Inflation linked security.

At January 31, 2014, the Fund's open forward foreign currency exchange contracts were as follows:

| Purchase Contracts Settlement Date* | Counterparty | Amount Purchased | Amount Sold | Fair Value | Unrealized Appreciation |
|--|----------------|------------------|-------------|-------------------|-------------------------|
| Indian Rupee/United States Dollar | | | | | |
| 02/07/2014 | JPMorgan Chase | INR 31,596,000 | USD 502,321 | \$ 503,938 | \$ 1,617 |
| | | | | \$ 503,938 | \$ 1,617 |

| Sale Contracts Settlement Date* | Counterparty | Amount Purchased | Amount Sold | Fair Value | Unrealized Appreciation |
|--|----------------|------------------|-----------------|---------------------|-------------------------|
| United States Dollar/Brazilian Real | | | | | |
| 02/26/2014 | Citibank | USD 1,238,834 | BRL 2,940,000 | \$ 1,211,344 | \$ 27,490 |
| United States Dollar/Hungarian Forint | | | | | |
| 04/16/2014 | JPMorgan Chase | USD 519,977 | HUF 114,161,000 | 490,737 | 29,240 |
| United States Dollar/Indian Rupee | | | | | |
| 02/07/2014 | JPMorgan Chase | USD 505,052 | INR 31,596,000 | 503,939 | 1,113 |
| United States Dollar/New Russian Ruble | | | | | |
| 02/26/2014 | JPMorgan Chase | USD 335,872 | RUB 11,288,000 | 319,614 | 16,258 |
| United States Dollar/Peruvian Nouveau Sol | | | | | |
| 02/26/2014 | Citibank | USD 935,899 | PEN 2,650,000 | 933,521 | 2,378 |
| United States Dollar/South African Rand | | | | | |
| 04/16/2014 | JPMorgan Chase | USD 719,272 | ZAR 7,784,000 | 692,950 | 26,322 |
| United States Dollar/Turkish Lira | | | | | |
| 04/16/2014 | Citibank | USD 1,342,231 | TRY 2,967,000 | 1,286,280 | 55,951 |
| | | | | \$ 5,438,385 | \$ 158,752 |

* Certain contracts with different trade dates and like characteristics have been shown net.

At January 31, 2014, the Fund's interest rate swaps were as follows:

| Currency | Notional Amount | Expiration Date | Counterparty | Receive (Pay) Floating Rate | Floating Rate Index | Fixed Rate | Unrealized Appreciation/ (Depreciation) |
|--|-----------------|-----------------|---------------|-----------------------------|---------------------|------------|---|
| Exchange-traded swap agreements: | | | | | | | |
| USD | 20,000,000 | 11/01/2017 | Barclays Bank | Receive | 3-month LIBOR Index | 0.84% | \$ 189,153 |
| Over-the-counter swap agreements: | | | | | | | |
| USD | 20,000,000 | 10/24/2020 | Citibank | (Pay) | 3-month LIBOR Index | 2.15% | (84,335) |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Notes to Portfolio of Investments (unaudited)

January 31, 2014

Summary of Significant Accounting Policies

(a) Security Valuation:

The Funds value their securities at current market value or fair value consistent with regulatory requirements. Fair value is defined in the Funds valuation policies and procedures as the price that could be received to sell an asset or paid to transfer a liability in an orderly transaction between willing market participants at the measurement date.

Long-term debt and other fixed-income securities are valued at the last quoted or evaluated bid price on the valuation date provided by an independent pricing service provider. If there are no current day bids, the security is valued at the previously applied bid. Short-term debt securities (such as commercial paper, and U.S. treasury bills) having a remaining maturity of 60 days or less are valued at amortized cost, which approximates fair value. Debt and other fixed-income securities are generally determined to be Level 2 investments.

Exchange traded derivatives are generally Level 1 investments and over-the-counter derivatives are generally Level 2 investments.

In the event that a security's market quotations are not readily available or are deemed unreliable, the security is valued at fair value as determined by the Fund's Pricing Committee, taking into account the relevant factors and surrounding circumstances using valuation policies and procedures approved by the Board. A security that has been fair valued by the Pricing Committee may be classified as Level 2 or 3 depending on the nature of the inputs.

In accordance with the authoritative guidance on fair value measurements and disclosures under accounting principles generally accepted in the United States of America (GAAP), the Fund discloses the fair value of its investments using a three-level hierarchy that classifies the inputs to valuation techniques used to measure the fair value. The hierarchy assigns Level 1 measurements to valuations based upon unadjusted quoted prices in active markets for identical assets, Level 2 measurements to valuations based upon other significant observable inputs, including adjusted quoted prices in active markets for identical assets, and Level 3 measurements to valuations based upon unobservable inputs that are significant to the valuation. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability, which are based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. A financial instrument's level within the fair value hierarchy is based upon the lowest level of any input that is significant to the fair value measurement. The three-tier hierarchy of inputs is summarized below:

Level 1 quoted prices in active markets for identical investments;

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, and credit risk); or

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of standard inputs is listed below:

| Security Type | Standard Inputs |
|--|---|
| Debt and other fixed-income securities | Reported trade data, broker-dealer price quotations, benchmark yields, issuer spreads on comparable securities, credit quality, yield, and maturity |
| Forward foreign currency contracts | Forward exchange rate quotations |
| Swap agreements | Market information pertaining to the underlying reference assets, i.e., credit spreads, credit event probabilities, fair values, forward rates, and volatility measures |

Notes to Portfolio of Investments (unaudited) (continued)

January 31, 2014

The following is a summary of the inputs used as of January 31, 2014 in valuing the Fund's investments at fair value. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Please refer to the Portfolio of Investments for a detailed breakout of the security types:

| Assets | Level 1 | Level 2 | Level 3 |
|--|-----------|-----------------------|-----------|
| Fixed Income Investments | | | |
| Corporate Bonds | \$ | \$ 28,926,256 | \$ |
| Government Bonds | | 104,583,190 | |
| Total Fixed Income Investments | | 133,509,446 | |
| Short-Term Investment | | 629,000 | |
| Total Investments | \$ | \$ 134,138,446 | \$ |
| Other Financial Instruments | | | |
| Forward Foreign Currency Exchange Contracts | \$ | \$ 160,369 | \$ |
| Interest Rate Swap Agreements | | 189,153 | |
| Total Other Financial Instruments | \$ | \$ 349,522 | \$ |
| Total Assets | \$ | \$ 134,487,968 | \$ |
| Liabilities | | | |
| Other Financial Instruments | | | |
| Interest Rate Swap Agreements | \$ | \$ (84,335) | \$ |
| Total Liabilities - Other Financial Instruments | \$ | \$ (84,335) | \$ |

Amounts listed as are \$0 or round to \$0.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing transfers at the end of each period. During the period ended January 31, 2014, there were no transfers between Level 1, Level 2 and Level 3. For the period ended January 31, 2014, there have been no significant changes to the fair valuation methodologies.

(b) Repurchase Agreements:

The Fund may enter into repurchase agreements under the terms of a Master Repurchase Agreement. It is the Fund's policy that its custodian/counterparty segregate the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transaction, including accrued interest. The repurchase price generally equals the price paid by the Fund plus interest negotiated on the basis of current short-term rates. To the extent that any repurchase transaction exceeds one business day, the collateral is valued on a daily basis to determine its adequacy. Under the Master Repurchase Agreement, if the counterparty defaults and the value of the collateral declines, or if bankruptcy proceedings are commenced with respect to the counterparty of the security, realization of the collateral by the Fund may be delayed or limited. The Fund held a repurchase agreement of \$629,000 as of January 31, 2014. The value of the related collateral exceeded the value of the repurchase agreement at period end.

(c) Restricted Securities:

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Restricted securities are privately-placed securities whose resale is restricted under U.S. securities laws. The Fund may invest in restricted securities, including unregistered securities eligible for resale without registration pursuant to Rule 144A and privately-placed securities of U.S. and non-U.S. issuers offered outside the U.S. without registration pursuant to Regulation S under the Securities Act of 1933, as amended. Rule 144A securities may be freely traded among certain qualified institutional investors, such as the Fund, but resale of such securities in the U.S. is permitted only in limited circumstances.

(d) Foreign Currency Translation:

Notes to Portfolio of Investments (unaudited) (continued)

January 31, 2014

Foreign securities, currencies, and other assets and liabilities denominated in foreign currencies are translated into U.S. Dollars at the exchange rate of said currencies against the U.S. Dollar, as of the Valuation Time, as provided by an independent pricing service approved by the Board. The Valuation Time is as of the close of regular trading on the New York Stock Exchange (usually 4:00 p.m. Eastern Time).

Foreign currency amounts are translated into U.S. Dollars on the following basis:

- (i) market value of investment securities, other assets and liabilities at the exchange rates at the current daily rates of exchange; and
- (ii) purchases and sales of investment securities, income and expenses at the rate of exchange prevailing on the respective dates of such transactions.

The Fund isolates that portion of the results of operations arising from changes in the foreign exchange rates due to the fluctuations in the market prices of the securities held at the end of the reporting period. Similarly, the Fund isolates the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of portfolio securities sold during the reporting period.

Net exchange gain/(loss) is realized from sales and maturities of portfolio securities, sales of foreign currencies, settlement of securities transactions, dividends, interest and foreign withholding taxes recorded on the Fund's books. Net unrealized foreign exchange appreciation/(depreciation) includes changes in the value of portfolio securities and other assets and liabilities arising as a result of changes in the exchange rate. The net realized and unrealized foreign exchange gain/(loss) shown in the composition of net assets represents foreign exchange gain/(loss) for book purposes that may not have been recognized for tax purposes.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin, including unanticipated movements in the value of the foreign currency relative to the U.S. Dollar. Generally, when the U.S. Dollar rises in value against foreign currency, the Fund's investments denominated in that currency will lose value because its currency is worth fewer U.S. Dollars; the opposite effect occurs if the U.S. Dollar falls in relative value.

(e) Derivative Financial Instruments:

The Fund is authorized to use derivatives to manage currency risk, credit risk and interest rate risk and to replicate or as a substitute for physical securities. Losses may arise due to changes in the value of the contract or if the counterparty does not perform under the contract.

Forward Foreign Currency Exchange Contracts:

A forward foreign currency exchange contract (forward contract) involves an obligation to purchase and sell a specific currency at a future date at a price set at the time of the contract. Forward contracts are used to manage the Fund's currency exposure in an efficient manner. They are used to sell unwanted currency exposure that comes with holding securities in a market, or to buy currency exposure where the exposure from holding securities is insufficient to give the desired currency exposure either in absolute terms or relative to the benchmark. The use of forward contracts allows the separation of decision-making between markets and their currencies. The forward contract is marked-to-market daily and the change in market value is recorded by the Fund as unrealized appreciation or depreciation. Forward contracts' prices are received daily from an independent pricing provider. When the forward contract is closed, the Fund records a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed. The Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts and from unanticipated movements in exchange rates.

Futures Contracts:

Notes to Portfolio of Investments (unaudited) (continued)

January 31, 2014

The Fund may invest in financial futures contracts (futures contracts) for the purpose of hedging its existing portfolio securities, or securities that the Fund intends to purchase, against fluctuations in value caused by changes in prevailing market interest rates or prices. Futures contracts may also be entered into for non-hedging purposes; however, in those instances, the aggregate initial margin and premiums required to establish the Fund's positions may not exceed 5% of the Fund's net asset value after taking into account unrealized profits and unrealized losses on any such contract it has entered.

Upon entering into a futures contract, the Fund is required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount. This payment is known as initial margin. Subsequent payments, known as variation margin, are calculated each day, depending on the daily fluctuations in the fair value/market value of the underlying assets. An unrealized gain/(loss) equal to the variation margin is recognized on a daily basis. Futures contracts are valued daily at their last quoted sale price on the exchange on which they are traded.

A sale of a futures contract means a contractual obligation to deliver the securities or foreign currency called for by the contract at a fixed price at a specified time in the future. A purchase of a futures contract means a contractual obligation to acquire the securities or foreign currency at a fixed price at a specified time in the future. During the period ended January 31, 2014, the Fund did not hold any futures contracts.

There are significant risks associated with the Fund's use of futures contracts, including the following: (1) the success of a hedging strategy may depend on the ability of a Fund's investment adviser and/or sub-adviser to predict movements in the prices of individual securities, fluctuations in markets and movements in interest rates; (2) there may be an imperfect or no correlation between the movement in the price of futures contracts, interest rates and the value/market value of the securities held by the Fund; (3) there may not be a liquid secondary market for a futures contract; (4) trading restrictions or limitations may be imposed by an exchange; and (5) government regulations may restrict trading in futures contracts. In addition, should market conditions change unexpectedly, the Fund may not achieve the anticipated benefits of the futures contracts and may realize a loss.

Swaps:

A swap is an agreement that obligates two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset or notional principal amount. The Fund will enter into swaps only on a net basis, which means that the two payment streams are netted out, with the Fund receiving or paying, as the case may be, only the net amount of the difference between the two payments. Risks may arise as a result of the failure of the counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net interest payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying reference asset or index. The Fund records unrealized gains/(losses) on a daily basis representing the value and the current net receivable or payable relating to open swap contracts. Net amounts received or paid on the swap contract are recorded as realized gains/(losses). Fluctuations in the value of swap contracts are recorded for financial statement purposes as unrealized appreciation or depreciation of swap contracts. Realized gains/(losses) from terminated swaps are included in net realized gains/(losses) on swap contracts transactions. During the period ended January 31, 2014, the Fund used interest rate swaps as a tool to hedge the interest rate risk associated with the leverage of the Fund.

The Fund is a party to International Swap Dealers Association, Inc. Master Agreements (ISDA Master Agreements). These agreements are with select counterparties and they govern transactions, including certain over-the-counter derivative and foreign exchange contracts, entered into by the Fund and the counterparty. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral, and events of default or termination. The occurrence of a specified event of termination may give a counterparty the right to terminate all of its contracts and affect settlement of all outstanding transactions under the applicable ISDA Master Agreement.

Notes to Portfolio of Investments (unaudited) (concluded)

January 31, 2014

Effective June 10, 2013, certain swaps, including interest rate swaps, must be cleared pursuant to U.S. Commodity Futures Trading Commission (CFTC) regulations. As a result, interest rate swaps entered into by a Fund after June 10, 2013 can no longer be traded over-the-counter and became subject to various regulations and rules of the CFTC. The Fund currently holds one swap that was subject to mandatory clearing and did not enter into any new swaps subject to clearing during the reporting period. In a centrally cleared derivative transaction, a Fund typically enters into the transaction with a financial institution counterparty, and performance of the transaction is effectively guaranteed by a central clearinghouse, thereby reducing or eliminating the Fund's exposure to the credit risk of its original counterparty. The Fund will be required to post specified levels of margin with the clearinghouse or at the instruction of the clearinghouse; the margin required by a clearinghouse may be greater than the margin the Fund would be required to post in an uncleared transaction. Only a limited number of transactions are currently eligible for clearing.

(f) Security Transactions, Investment Income and Expenses:

Security transactions are recorded on the trade date. Realized and unrealized gains/(losses) from security and currency transactions are calculated on the identified cost basis. Interest income and expenses are recorded on an accrual basis. Discounts and premiums on securities purchased are accreted or amortized on an effective yield basis over the estimated lives of the respective securities.

(g) Distributions:

The Fund has a managed distribution policy to pay distributions from net investment income supplemented by net realized foreign exchange gains, net realized short-term capital gains and return of capital distributions, if necessary, on a monthly basis. The managed distribution policy is subject to regular review by the Board. The Fund will also declare and pay distributions at least annually from net realized gains on investment transactions and net realized foreign exchange gains, if any. Dividends and distributions to shareholders are recorded on the ex-dividend date.

Dividends and distributions to shareholders are determined in accordance with federal income tax regulations, which may differ from GAAP. These differences are primarily due to differing treatments for foreign currencies, loss deferrals and recognition of market discount and premium.

(h) Federal Income Taxes:

The U.S. federal income tax basis of the Fund's investments and the net unrealized depreciation as of January 31, 2014 were as follows:

| Cost | Appreciation | Depreciation | Net Unrealized Depreciation |
|---------------|--------------|----------------|-----------------------------------|
| \$135,219,457 | \$ 3,904,278 | \$ (4,985,289) | \$ (1,081,011) |

Item 2 Controls and Procedures

- a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Act (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Exchange Act (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940 (17 CFR 270.30a-3(d))) that occurred during the Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits

- (a) Certification of Principal Executive Officer and Principal Financial Officer of the Registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is attached hereto as Exhibit 99.302CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: */s/ Christian Pittard*
Christian Pittard,
Principal Executive Officer of
Aberdeen Global Income Fund, Inc.

Date: March 27, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: */s/ Christian Pittard*
Christian Pittard,
Principal Executive Officer of
Aberdeen Global Income Fund, Inc.

Date: March 27, 2014

By: */s/ Andrea Melia*
Andrea Melia,
Principal Financial Officer of
Aberdeen Global Income Fund, Inc.

Date: March 27, 2014