

DiamondRock Hospitality Co
Form 8-K
January 22, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 18, 2013

DiamondRock Hospitality Company

(Exact name of registrant as specified in charter)

Maryland
(State or Other Jurisdiction

of Incorporation)

001-32514
(Commission

File Number)

20-1180098
(IRS Employer

Identification No.)

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3 Bethesda Metro Center, Suite 1500

Bethesda, MD
(Address of Principal Executive Offices)
(240) 744-1150

20814
(Zip Code)

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. Other Events

On January 18, 2013, DiamondRock Hospitality Company (the Company) closed on the previously announced settlement of the bankruptcy and related litigation involving the Company's senior mortgage loan secured by the Allerton Hotel in Chicago, Illinois. In exchange for resolving its objection to the plan of reorganization filed by affiliates of Petra Capital Management, the Company received a \$5.0 million cash principal payment and entered into a \$66.0 million mortgage loan with a four year term (plus a one year extension option), bearing annual interest at 5.5%. The settlement was previously approved by the United States Bankruptcy Court in the Northern District of Illinois.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMONDROCK HOSPITALITY COMPANY

Date: January 22, 2013

By: /s/ William J. Tennis
William J. Tennis
Executive Vice President, General Counsel and

Corporate Secretary