

People's United Financial, Inc.
Form 8-K
November 26, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) Nov. 26, 2012 (Nov. 21, 2012)

People s United Financial, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

001-33326
(Commission

File Number)

20-8447891
(IRS Employer

Identification No.)

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850 Main Street, Bridgeport, CT

06604

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (203) 338-7171

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On November 21, 2012, the Board of Directors of People's United Financial, Inc. (the Company) approved a new stock repurchase program under which approximately 10% of the Company's common stock outstanding as of September 30, 2012, or 33,600,000 shares, can be repurchased at prices and terms satisfactory to management. Earlier this quarter, the Company completed the repurchase authorization for 18 million shares of common stock announced in October 2011. The pending share repurchase activity is expected to be financed using cash on hand and the proceeds from one or more debt financings.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

People's United Financial, Inc.
(Registrant)

Date: November 26, 2012

By: /s/ Robert E. Trautmann
(Signature)

Name: Robert E. Trautmann
Title: Senior Executive Vice President

and General Counsel