

BLACKROCK DEBT STRATEGIES FUND, INC.  
Form N-PX  
August 28, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-08603

Name of Fund: BlackRock Debt Strategies Fund, Inc. (DSU)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock Debt Strategies Fund, Inc., 55 East  
52<sup>nd</sup> Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2011 - 06/30/2012

Item 1 Proxy Voting Record Attached hereto.

Edgar Filing: BLACKROCK DEBT STRATEGIES FUND, INC. - Form N-PX

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08603  
Reporting Period: 07/01/2011 - 06/30/2012  
BlackRock Debt Strategies Fund, Inc.

===== BlackRock Debt Strategies Fund, Inc. =====

AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: 009037201  
Meeting Date: MAY 11, 2012 Meeting Type: Annual  
Record Date: APR 04, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Paul Gagne	For	For	Management
1.3	Elect Director Peter Gordon	For	For	Management
1.4	Elect Director Paul Houston	For	For	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Pierre McNeil	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

-----  
AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: C01023206  
Meeting Date: MAY 11, 2012 Meeting Type: Annual  
Record Date: APR 04, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Paul Gagne	For	For	Management
1.3	Elect Director Peter Gordon	For	For	Management
1.4	Elect Director Paul Houston	For	For	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Pierre McNeil	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

-----  
BLACKROCK CORPORATE HIGH YIELD FUND VI, INC.

## Edgar Filing: BLACKROCK DEBT STRATEGIES FUND, INC. - Form N-PX

Ticker: HYT Security ID: 09255P107  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual  
 Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director Richard E. Cavanagh	For	For	Management
1.4	Elect Director Frank J. Fabozzi	For	For	Management
1.5	Elect Director Kathleen F. Feldstein	For	For	Management
1.6	Elect Director James T. Flynn	For	For	Management
1.7	Elect Director Henry Gabbay	For	For	Management
1.8	Elect Director Jerrold B. Harris	For	For	Management
1.9	Elect Director R. Glenn Hubbard	For	For	Management
1.10	Elect Director W. Carl Kester	For	For	Management
1.11	Elect Director Karen P. Robards	For	For	Management

### BLACKROCK CREDIT ALLOCATION INCOME TRUST II, INC.

Ticker: PSY Security ID: 09255H105  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual  
 Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director Richard E. Cavanagh	For	For	Management
1.4	Elect Director Frank J. Fabozzi	For	For	Management
1.5	Elect Director Kathleen F. Feldstein	For	For	Management
1.6	Elect Director James T. Flynn	For	For	Management
1.7	Elect Director Henry Gabbay	For	For	Management
1.8	Elect Director Jerrold B. Harris	For	For	Management
1.9	Elect Director R. Glenn Hubbard	For	For	Management
1.10	Elect Director W. Carl Kester	For	For	Management
1.11	Elect Director Karen P. Robards	For	For	Management

### BLACKROCK CREDIT ALLOCATION INCOME TRUST IV

Ticker: BTZ Security ID: 092508100  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual  
 Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

### BLACKROCK ENERGY AND RESOURCES TRUST

Ticker: BGR Security ID: 09250U101  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual

# Edgar Filing: BLACKROCK DEBT STRATEGIES FUND, INC. - Form N-PX

Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

---

## BLACKROCK ENHANCED EQUITY DIVIDEND TRUST

Ticker: BDJ Security ID: 09251A104  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

---

## BLACKROCK ENHANCED EQUITY DIVIDEND TRUST

Ticker: BDJ Security ID: 09251A104  
Meeting Date: JAN 26, 2012 Meeting Type: Special  
Record Date: OCT 26, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with Acquisition	For	For	Management
2	Issue Shares in Connection with Acquisition	For	For	Management

---

## BLACKROCK FLOATING RATE INCOME TRUST

Ticker: BGT Security ID: 091941104  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

---

## BLACKROCK INTERNATIONAL GROWTH AND INCOME TRUST

Ticker: BGY Security ID: 092524107  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

## Edgar Filing: BLACKROCK DEBT STRATEGIES FUND, INC. - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

---

### BLACKROCK LIMITED DURATION INCOME TRUST

Ticker:           BLW                           Security ID: 09249W101  
 Meeting Date: JUL 28, 2011   Meeting Type: Annual  
 Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

---

### BUFFETS RESTAURANTS HOLDINGS, INC.

Ticker:           BUFR                           Security ID: 11988P107  
 Meeting Date: DEC 15, 2011   Meeting Type: Annual  
 Record Date: OCT 17, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William R. Floyd, Jr.	For	For	Management
1.2	Elect Director R. Michael Andrews, Jr.	For	For	Management
1.3	Elect Director Steven K. Lumpkin	For	For	Management
1.4	Elect Director Michael Markowitz	For	For	Management
1.5	Elect Director David C. Merritt	For	For	Management
1.6	Elect Director William M. Van Epps	For	For	Management
2	Ratify Auditors	For	For	Management

---

### SUNPOWER CORPORATION

Ticker:           SPWRA                           Security ID: 867652307  
 Meeting Date: NOV 15, 2011   Meeting Type: Special  
 Record Date: SEP 19, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Reclassification of Class A and Class B Common Stock into a Single Class of Common Stock and Eliminate Obsolete Provisions of the Certificate of Incorporation	For	For	Management
2	Provide Right to Act by Written Consent	For	Against	Management
3	Amend Omnibus Stock Plan	For	Against	Management

---

### SUNPOWER CORPORATION

Edgar Filing: BLACKROCK DEBT STRATEGIES FUND, INC. - Form N-PX

Ticker: SPWR Security ID: 867652406  
Meeting Date: MAY 09, 2012 Meeting Type: Annual  
Record Date: MAR 12, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Arnaud Chaperon	For	For	Management
1.2	Elect Director Jerome Schmitt	For	For	Management
1.3	Elect Director Pat Wood III	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Debt Strategies Fund, Inc.

By: /s/ John Perlowski  
John Perlowski  
Chief Executive Officer of

BlackRock Debt Strategies Fund, Inc.

Date: August 27, 2012