TENNECO INC Form 8-K January 20, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): January 20, 2012 (January 18, 2012)

TENNECO INC.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction

of Incorporation)

1-12387 (Commission 76-0515284 (IRS Employer

File Number)

Identification No.)

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500 NORTH FIELD DRIVE, LAKE FOREST,

ILLINOIS (Address of Principal Executive Offices) Registrant s telephone number, including area code: (847) 482-5000 60045 (Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS.

On January 19, 2012, Tenneco Inc. (the Company) announced that its board of directors has approved a share repurchase program, authorizing the repurchase of up to 600,000 shares of the company s outstanding common stock over the next 12 months. The repurchase program is intended to offset dilution from shares of restricted stock and stock options that were issued in 2012 to employees under the Company s long-term compensation plan. The Company anticipates acquiring the shares through open market or privately negotiated transactions, which will be funded through cash from operations. The repurchase program does not obligate the Company to make repurchases at any specific time or situation. A copy of the press release announcing the share repurchase program is attached as Exhibit 99.1 to this report and incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits:

Exhibit No. 99.1

Press release dated January 19, 2012

Description

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TENNECO INC.

By: /s/ James D. Harrington James D. Harrington Senior Vice President, General Counsel and Corporate Secretary

Date: January 20, 2012