

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-PX  
August 26, 2010

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2010

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**Item 1. Proxy Voting Record**

**Nuveen Quality Preferred Income Fund 2**

| <b>Blackrock Preferred Income Strategies Fund Inc</b> | <b>Meeting Date</b> | <b>Country</b> | <b>Primary Security ID</b> | <b>Meeting Type</b> | <b>Record Date</b> | <b>Shares Voted</b> |
|---|---------------------|----------------|----------------------------|---------------------|--------------------|---------------------|
|   | 26-Aug-09           | USA            | 09255H105                  | Annual              | 29-Jun-09          | 838,654             |

**Ticker:** PSY

|      |   | <b>Mgmt Rec</b> | <b>Instruction</b> |
|------|---|-----------------|--------------------|
| 1.1  | Elect Trustee G. Nicholas Beckwith, III | For             | For                |
| 1.2  | Elect Trustee Richard E. Cavanagh       | For             | For                |
| 1.3  | Elect Trustee Richard S. Davis          | For             | For                |
| 1.4  | Elect Trustee Kent Dixon                | For             | For                |
| 1.5  | Elect Trustee Kathleen F. Feldstein     | For             | For                |
| 1.6  | Elect Trustee James T. Flynn            | For             | For                |
| 1.7  | Elect Trustee Henry Gabbay              | For             | For                |
| 1.8  | Elect Trustee Jerrold B. Harris         | For             | For                |
| 1.9  | Elect Trustee R. Glenn Hubbard          | For             | For                |
| 1.10 | Elect Trustee Karen P. Robards          | For             | For                |

| <b>John Hancock Preferred Income Fund III</b> | <b>Meeting Date</b> | <b>Country</b> | <b>Primary Security ID</b> | <b>Meeting Type</b> | <b>Record Date</b> | <b>Shares Voted</b> |
|---|---------------------|----------------|----------------------------|---------------------|--------------------|---------------------|
|   | 22-Jan-10           | USA            | 41021P103                  | Annual              | 12-Nov-09          | 728,065             |

**Ticker:** HPS

|     |                                      | <b>Mgmt Rec</b> | <b>Instruction</b> |
|-----|--------------------------------------|-----------------|--------------------|
| 1.1 | Elect Director James R. Boyle        | For             | For                |
| 1.2 | Elect Director Deborah C. Jackson    | For             | For                |
| 1.3 | Elect Director Patti McGill Peterson | For             | For                |
| 1.4 | Elect Director Steven R. Pruchansky  | For             | For                |

| <b>Flaherty &amp; Crumrine/ClayMore Preferred Securities Income Fund, Inc.</b> | <b>Meeting Date</b> | <b>Country</b> | <b>Primary Security ID</b> | <b>Meeting Type</b> | <b>Record Date</b> | <b>Shares Voted</b> |
|--|---------------------|----------------|----------------------------|---------------------|--------------------|---------------------|
|  | 22-Apr-10           | USA            | 338478100                  | Annual              | 22-Jan-10          | 1,025,979           |

**Ticker:** FFC

|     |                                   | <b>Mgmt Rec</b> | <b>Instruction</b> |
|-----|-----------------------------------|-----------------|--------------------|
| 1.1 | Elect Director Donald F. Crumrine | For             | For                |

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1.2 Elect Director Robert F. Wulf

For

For

**XL Capital Ltd.**

| Meeting Date | Country        | Primary Security ID | Meeting Type | Record Date | Shares Voted |
|--------------|----------------|---------------------|--------------|-------------|--------------|
| 30-Apr-10    | Cayman Islands | G98255105           | Court        | 05-Mar-10   | 28,900,000   |

**Ticker:** XL

|  | Mgmt Rec | Vote | Instruction |
|--|----------|------|-------------|
| Court Meeting                                    |          |      |             |
| 1 Holders of Series E Preference Ordinary Shares |          |      |             |
| 1 Approve Series C Dividend Variation Proposal   | For      |      | Against     |
| 2 Adjourn Meeting                                | For      |      | Against     |

**Wachovia Preferred Funding Corp**

| Meeting Date | Country | Primary Security ID | Meeting Type | Record Date | Shares Voted |
|--------------|---------|---------------------|--------------|-------------|--------------|
| 10-May-10    | USA     | 92977V206           | Annual       | 01-Apr-10   | 1,930,392    |

**Ticker:** WNA.P

|                                     | Mgmt Rec | Vote | Instruction |
|-------------------------------------|----------|------|-------------|
| 1.1 Elect Director James E. Alward  | For      |      | For         |
| 1.2 Elect Director Howard T. Hoover | For      |      | For         |
| 1.3 Elect Director Charles F. Jones | For      |      | For         |
| 1.4 Elect Director Mark C. Oman     | For      |      | For         |

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Quality Preferred Income Fund 2

By /s/ Gifford R. Zimmerman

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Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2010