

MITSUBISHI UFJ FINANCIAL GROUP INC

Form 6-K

August 16, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 6-K**

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 under**

**the Securities Exchange Act of 1934**

**For the month of August 2010**

**MITSUBISHI UFJ FINANCIAL GROUP, INC.**

(Translation of registrant's name into English)

**7-1, Marunouchi 2-chome, Chiyoda-ku**

**Tokyo 100-8330, Japan**

(Address of principal executive offices)

**Indicate by check mark whether the registrant files or  
will file annual reports under cover of Form 20-F or Form 40-F.**

Form 20-F   X        Form 40-F       

**Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the Commission  
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.**

Yes             No   X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 16, 2010

Mitsubishi UFJ Financial Group, Inc.

By: /s/ Manabu Ishii

Name: Manabu Ishii

Title: Chief Manager, General Affairs

Corporate Administration Division

**Consolidated Summary Report**

&lt;under US GAAP&gt;

For the Fiscal Year Ended March 31, 2010

Date: August 16, 2010  
 Company name (code number): Mitsubishi UFJ Financial Group, Inc. (8306)  
 (URL <http://www.mufg.jp/>)  
 Stock exchange listings: Tokyo, Osaka, Nagoya, New York  
 Representative: Katsunori Nagayasu, President & CEO  
 For inquiry: Naoki Muramatsu, General Manager-Financial Planning Division, Financial Accounting Office  
 (Phone) +81-3-3240-7200

**Consolidated financial data for the fiscal year ended March 31, 2010****(1) Operating results**

	(in millions of yen, except per share data) For the fiscal years ended March 31,	
	2010	2009
Total revenue	5,212,369	4,070,893
Income (loss) before income tax expense (benefit)	1,282,116	(1,764,227)
Net income (loss) attributable to Mitsubishi UFJ Financial Group	859,819	(1,468,040)
Basic earnings (loss) per common share net income (loss) available to common shareholders of Mitsubishi UFJ Financial Group (in yen)	68.01	(137.84)
Diluted earnings (loss) per common share net income (loss) available to common shareholders of Mitsubishi UFJ Financial Group (in yen)	67.87	(137.84)

Notes:

1. Average number of shares outstanding

	(in thousands of shares) For the fiscal years ended March 31,	
	2010	2009
Common stock	12,332,681	10,821,091

2. As a result of adopting new guidance related to noncontrolling interests, Income (loss) before income tax expense (benefit) includes Net income attributable to noncontrolling interests. Meanwhile Net income (loss) presented under the prior guidance is renamed to Net income (loss) attributable to Mitsubishi UFJ Financial Group.

3. Basic earnings (loss) per common share and Diluted earnings (loss) per common share are based on Net income (loss) available to common shareholders of Mitsubishi UFJ Financial Group which excludes Income allocable to preferred shareholders from Net income (loss) attributable to Mitsubishi UFJ Financial Group.

**(2) Financial condition**

(in millions of yen)

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	As of March 31,	
	2010	2009
Total assets	200,084,397	193,499,417
Total Mitsubishi UFJ Financial Group shareholders' equity	8,866,918	6,234,895

**(3) Cash flows**

	(in millions of yen)	
	For the fiscal years ended March 31,	
	2010	2009
Net cash provided by (used in) operating activities	2,309,985	(966,187)
Net cash used in investing activities	(10,814,432)	(8,253,579)
Net cash provided by financing activities	8,295,278	8,300,279
Cash and cash equivalents at end of period	2,862,523	3,071,252

The consolidated statement of cash flows for the fiscal year ended March 31, 2009 was restated to adjust misstatements of various line items among activities (operating, investing and financing).

Please refer to the page 5 Restatement of Consolidated Statement of Cash Flows regarding the amounts previously reported and the amounts restated.

This report is an excerpt of certain highlights from our consolidated financial information under U.S. GAAP that is included in the company's annual report on Form 20-F (the "Form 20-F") to be submitted to the U.S. Securities and Exchange Commission. This excerpt report does not contain all of the information that may be important to you. In addition to the items highlighted in this report, the Form 20-F includes material disclosure about Mitsubishi UFJ Financial Group, Inc., including its business and other detailed U.S. GAAP financial information. You should read the entire Form 20-F carefully to obtain a comprehensive understanding of the company's business and U.S. GAAP financial data and related issues.

This report contains forward-looking statements regarding estimation, forecast, target and plan in relation to the results of operations, financial condition and other general management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimation, forecast, target and plan regarding future events, certain assumptions have been made, which assumptions are inherently subjective and uncertain. The forward-looking statements should not be viewed as guarantees of future performance as actual results may be significantly different. For instance, the statements regarding realizability of the deferred tax assets or provision for credit losses are based on estimation and other assumptions such as economic factors, our business plan and other factors, and exemplify such situation as above. There exist a number of factors that might lead to uncertainties and risks, including, but not limited to, the deterioration of the Japanese and global economy and changes in the regulatory environment. For the key factors that should be considered, please see the financial highlight, the Annual Securities Report, Disclosure Book, Annual Report, Form 20-F and other current disclosures that the company has publicly released.

(US GAAP)

**Mitsubishi UFJ Financial Group, Inc. and Subsidiaries****Consolidated Balance Sheets**

(in millions of yen)	As of March 31,	
	2010	2009
<b>Assets:</b>		
Cash and due from banks	2,862,523	3,071,252
Interest-earning deposits in other banks	4,780,861	3,543,551
Call loans and funds sold	508,922	407,448
Receivables under resale agreements	3,543,020	2,530,405
Receivables under securities borrowing transactions	5,770,044	6,797,025
Trading account assets	27,663,076	30,281,525
Investment securities:		
Securities available for sale carried at estimated fair value	50,411,876	33,390,087
Securities being held to maturity carried at amortized cost	2,943,801	2,812,353
Other investment securities	1,690,838	1,434,124
Total investment securities	55,046,515	37,636,564
Loans, net of unearned income, unamortized premiums and deferred loan fees	92,185,910	100,310,341
Allowance for credit losses	(1,315,615)	(1,156,638)
Net loans	90,870,295	99,153,703
Premises and equipment net	995,167	1,043,416
Accrued interest	240,267	267,747
Customers acceptance liability	49,143	59,144
Intangible assets net	1,116,117	1,191,941
Goodwill	381,498	379,426
Deferred tax assets	1,287,611	2,172,789
Other assets	4,969,338	4,963,481
<b>Total assets</b>	<b>200,084,397</b>	<b>193,499,417</b>
<b>Liabilities:</b>		
Deposits:		
Domestic offices:		
Non-interest-bearing	15,201,298	15,023,660
Interest-bearing	97,526,535	95,802,559
Overseas offices:		
Non-interest-bearing	2,403,147	2,212,386
Interest-bearing	20,341,516	15,292,447
Total deposits	135,472,496	128,331,052
Call money and funds purchased	1,883,824	2,235,858
Payables under repurchase agreements	11,846,656	11,911,615
Payables under securities lending transactions	3,633,891	4,279,867
Due to trust account	1,559,631	1,796,846
Other short-term borrowings	6,097,336	7,867,378
Trading account liabilities	8,688,826	9,492,561
Obligations to return securities received as collateral	3,229,321	2,708,800
Bank acceptances outstanding	49,143	59,144

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Accrued interest	<b>218,117</b>	251,285
Long-term debt	<b>14,162,424</b>	13,273,288
Other liabilities	<b>4,139,892</b>	4,824,603
<b>Total liabilities</b>	<b>190,981,557</b>	187,032,297
<b>Equity:</b>		
Mitsubishi UFJ Financial Group shareholders' equity:		
Capital stock:		
Preferred stock	<b>442,100</b>	442,100
Common stock	<b>1,643,238</b>	1,127,552
Capital surplus	<b>6,619,525</b>	6,095,820
Retained earnings (Accumulated deficit):		
Appropriated for legal reserve	<b>239,571</b>	239,571
Unappropriated retained earnings (Accumulated deficit)	<b>(18,127)</b>	(845,778)
Accumulated other changes in equity from nonowner sources, net of taxes	<b>(45,435)</b>	(813,695)
Treasury stock, at cost	<b>(13,954)</b>	(10,675)
<b>Total Mitsubishi UFJ Financial Group shareholders' equity</b>	<b>8,866,918</b>	6,234,895
Noncontrolling interests	<b>235,922</b>	232,225
<b>Total equity</b>	<b>9,102,840</b>	6,467,120
<b>Total liabilities and equity</b>	<b>200,084,397</b>	193,499,417



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**Mitsubishi UFJ Financial Group, Inc. and Subsidiaries****Consolidated Statements of Operations**

(in millions of yen)	For the fiscal years ended	
	2010	March 31, 2009
<b>Interest income:</b>		
Loans, including fees	1,914,705	2,558,361
Deposits in other banks	26,697	124,832
Investment securities:		
Interest	305,080	309,835
Dividends	168,500	163,492
Trading account assets	307,958	460,534
Call loans and funds sold	4,110	15,010
Receivables under resale agreements and securities borrowing transactions	31,454	263,730
Total	2,758,504	3,895,794
<b>Interest expense:</b>		
Deposits	353,869	736,456
Call money and funds purchased	5,683	24,973
Payables under repurchase agreements and securities lending transactions	53,548	349,903
Due to trust account	6,119	6,843
Other short-term borrowings and trading account liabilities	65,754	170,524
Long-term debt	289,427	310,690
Total	774,400	1,599,389
<b>Net interest income</b>	<b>1,984,104</b>	<b>2,296,405</b>
<b>Provision for credit losses</b>	<b>647,793</b>	<b>626,947</b>
<b>Net interest income after provision for credit losses</b>	<b>1,336,311</b>	<b>1,669,458</b>
<b>Non-interest income:</b>		
Fees and commissions	1,139,543	1,188,512
Foreign exchange gains (losses) net	216,720	(206,153)
Trading account profits(losses) net	761,472	(257,807)
Investment securities losses net	223,030	(658,679)
Equity in losses of equity method investees	(104,098)	(60,051)
Gains on sales of loans	21,232	6,401
Other non-interest income	195,966	162,876
Total	2,453,865	175,099
<b>Non-interest expense:</b>		
Salaries and employee benefits	908,213	873,371
Occupancy expenses net	171,098	171,902
Fees and commission expenses	196,515	209,750
Outsourcing expenses, including data processing	215,397	267,790
Depreciation of premises and equipment	120,268	132,121
Amortization of intangible assets	225,000	278,241
Impairment of intangible assets	12,400	126,885
Insurance premiums, including deposit insurance	112,539	113,803

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Communications	57,064	62,943
Taxes and public charges	69,073	85,743
Provision for repayment of excess interest	44,808	47,865
Impairment of goodwill	461	845,842
Other non-interest expenses	375,224	392,528
<b>Total</b>	<b>2,508,060</b>	<b>3,608,784</b>
<b>Income (loss) before income tax expense (benefit)</b>	<b>1,282,116</b>	<b>(1,764,227)</b>
<b>Income tax expense (benefit)</b>	<b>407,040</b>	<b>(259,928)</b>
<b>Net income (loss) before attribution of noncontrolling interests</b>	<b>875,076</b>	<b>(1,504,299)</b>
Net income (loss) attributable to noncontrolling interests	15,257	(36,259)
<b>Net income (loss) attributable to Mitsubishi UFJ Financial Group</b>	<b>859,819</b>	<b>(1,468,040)</b>
<b>Income allocable to preferred shareholders:</b>		
Cash dividends paid	21,678	6,399
Beneficial conversion feature		9,478
<b>Income allocable to preferred shareholders of Mitsubishi UFJ NICOS Co., Ltd. :</b>		
Effect of induced conversion of Mitsubishi UFJ NICOS Co.,Ltd. Class 1 stock		7,676
<b>Net income (loss) available to common shareholders of Mitsubishi UFJ Financial Group</b>	<b>838,141</b>	<b>(1,491,593)</b>
<b>(in yen)</b>		
<b>Earnings (loss) per share applicable to common shareholders of Mitsubishi UFJ Financial Group:</b>		
Basic earnings (loss) per common share net income (loss) available to common shareholders of Mitsubishi UFJ Financial Group	68.01	(137.84)
Diluted earnings (loss) per common share net income (loss) available to common shareholders of Mitsubishi UFJ Financial Group	67.87	(137.84)

(US GAAP)

**Mitsubishi UFJ Financial Group, Inc. and Subsidiaries****Nonaccrual loans, restructured loans****and accruing loans contractually past due 90 days or more**

(in millions of yen)	As of March 31,	
	2010	2009
<b>Nonaccrual loans:</b>		
Domestic:		
Manufacturing	111,235	87,649
Construction	33,449	55,760
Real estate	214,367	263,831
Services	79,517	104,594
Wholesale and retail	135,523	139,000
Banks and other financial institutions	2,322	14,826
Communication and information services	73,615	36,853
Other industries	116,741	20,615
Consumer	355,040	372,944
Total domestic	1,121,809	1,096,072
Foreign:		
Governments and official institutions	70,529	4,279
Banks and other financial institutions	19,880	56,628
Commercial and industrial	135,622	81,990
Other	21,169	10,553
Total foreign	247,200	153,450
Total	1,369,009	1,249,522
<b>Restructured loans:</b>		
Domestic	565,008	457,838
Foreign	47,184	63,750
Total	612,192	521,588
<b>Accruing loans contractually past due 90 days or more:</b>		
Domestic	25,871	15,047
Foreign	547	6,440
Total	26,418	21,487
<b>Total</b>	<b>2,007,619</b>	<b>1,792,597</b>

**Restatement of Consolidated Statement of Cash Flows**

(in millions of yen)  
For the fiscal year ended March 31, 2009  
As restated

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	<b>As previously reported</b>	
Net cash used in operating activities	(1,140,503)	(966,187)
Net cash used in investing activities	(8,266,031)	(8,253,579)
Net cash provided by financing activities	8,487,047	8,300,279
Cash and cash equivalents at end of fiscal year	3,071,252	3,071,252

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