

iShares Silver Trust  
Form 8-K  
June 19, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of Earliest Event Reported): June 16, 2009**

**iShares<sup>®</sup> Silver Trust**

(Exact name of registrant as specified in its charter)

**New York**  
(State or other jurisdiction

of incorporation)

**001-32863**  
(Commission File Number)

**c/o Barclays Global Investors International, Inc.**

**400 Howard Street**

**13-7474456**  
(I.R.S. Employer

Identification No.)

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**San Francisco, California 94105**

**Attn: BGI s Product Management Team**

**Intermediary Investor and Exchange-Traded Products Department**

**(Address of Principal Executive Offices)**

**Registrant s telephone number, including area code: (415) 597-2000**

**Not Applicable**

**Former name or former address, if changed since last report**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events**

On June 16, 2009, the board of directors of Barclays PLC, the ultimate parent company of Barclays Global Investors International, Inc., the sponsor of the iShares<sup>®</sup> Silver Trust (the Sponsor), accepted a binding offer and entered into an agreement to sell its interests in the Sponsor and certain affiliated companies to BlackRock, Inc. (the BlackRock Transaction). It is not expected that the BlackRock Transaction will materially affect the iShares<sup>®</sup> Silver Trust, its shareholders or an investment in its shares. A copy of the Sponsor's press release is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item.

**Item 9.01. Financial Statements and Exhibits**

Exhibit 99.1 Press release dated June 19, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 19, 2009

**iShares® Silver Trust\***

By: Barclays Global Investors International, Inc.

By: /s/ Geoffrey Flynn  
Name: Geoffrey Flynn  
Title: Managing Director

By: /s/ Jack Gee  
Name: Jack Gee  
Title: Principal

\* The registrant is a trust. The individuals specified above are signing in their capacities as officers of Barclays Global Investors International, Inc., the sponsor of the trust.