

Oak Ridge Financial Services, Inc.  
Form 8-K  
January 28, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of**  
**The Securities Exchange Act of 1934**

**Date of Report (date of earliest event reported): January 6, 2009**

**Oak Ridge Financial Services, Inc.**

(Exact name of registrant specified in its charter)

**North Carolina**  
(State or other jurisdiction

of incorporation)

**000-52640**  
(Commission File Number)

**20-8550086**  
(IRS Employer

Identification No.)

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**2211 Oak Ridge Road, P.O. Box 2**

**Oak Ridge, North Carolina**  
(Address of principal executive offices)

**27310**  
(Zip Code)

**Registrant's telephone number, including area code (336) 644-9944**

**[not applicable]**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

On December 18, 2008, Oak Ridge Financial Services, Inc. ( Oak Ridge ) was verbally advised by the U.S. Department of Treasury (the Department ) that Oak Ridge had received preliminary approval to participate in the Department s TARP Capital Purchase Program (the Program ), a voluntary program available to healthy financial institutions. Oak Ridge had filed a Program application with the Department for the sale by Oak Ridge and purchase by the Department of up to approximately \$7.7 million of Oak Ridge s senior preferred stock (which represents the full maximum equity investment of 3% of risk weighted assets), plus warrants to purchase Oak Ridge common shares with an aggregate market price equal to 15% of the senior preferred investment. Oak Ridge intends to participate in the Program subject to (i) the terms of Oak Ridge s application and (ii) satisfaction of all closing conditions. Oak Ridge expects the closing to occur within 30 days.

**Item 9.01 Financial Statements and Exhibits.**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press release, dated January 6, 2008, of the Company

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Bank of Oak Ridge**

/s/ Ronald O. Black  
Ronald O. Black  
President and Chief Executive Officer

Date: January 6, 2009