

KEWAUNEE SCIENTIFIC CORP /DE/
Form 8-K
July 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 25, 2008

Kewaunee Scientific Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

0-5286
(Commission File Number)

38-0715562
(IRS Employer
Identification No.)

2700 West Front Street
Statesville, NC 28677

Edgar Filing: KEWAUNEE SCIENTIFIC CORP /DE/ - Form 8-K

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (704) 873-7202

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 25, 2008, our Board of Directors adopted the Kewaunee Scientific Corporation Fiscal Year 2009 Incentive Bonus Plan (the Plan) for our President and Chief Executive Officer and certain managers, including our executive officers (Eligible Participants). The Plan provides for a bonus pool and bonus payouts to Eligible Participants equal to a percentage of the Eligible Participant's base salary based upon the company's or the relevant division's achievement of various levels of earnings for the year (which will affect 75% of the participant's bonus potential) and other conditions described therein (which will affect 25% of the participant's bonus potential), as approved by our Board of Directors. The Plan is a one-year plan for Fiscal Year 2009. A copy of the form of the Kewaunee Scientific Corporation Fiscal Year 2009 Incentive Bonus Plan is filed hereto as Exhibit 10.1 and incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
10.1	Kewaunee Scientific Corporation Fiscal Year 2009 Incentive Bonus Plan

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 14, 2008

Kewaunee Scientific Corporation

By: /s/ D. Michael Parker
D. Michael Parker
Senior Vice President, Finance and

Chief Financial Officer

Page - 2