

CNOOC LTD
Form 6-K
November 01, 2006

United States
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
OF THE SECURITIES EXCHANGE ACT OF 1934

For the Month of November, 2006

Commission File Number: 1-14966

CNOOC Limited

(Translation of registrant's name into English)

65th Floor

Bank of China Tower

One Garden Road

Central, Hong Kong

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F Form 40-F

Edgar Filing: CNOOC LTD - Form 6-K

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not Applicable)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Victor Zhikai Gao
Name: Victor Zhikai Gao
Title: Company Secretary

Dated: November 1, 2006

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release dated October 30, 2006, entitled CNOOC Ltd. Starts Production from WZ 6-1

CNOOC Ltd. Starts Production from WZ 6-1

(Hong Kong, October 30, 2006) - CNOOC Limited (NYSE: CEO, SEHK: 883, the Company) announced today that it has successfully brought on stream Wei Zhou (WZ) 6-1, an independent oilfield in the Western South China Sea. The new field, via two wells, is producing over 2,500 barrels of oil per day currently.

WZ6-1 is located in the Beibu Gulf, about 65 kilometers from Beihai city, Guangxi province. The field, with an average water depth of 35 meters, is also near the producing field WZ11-4 and WZ12-1.

There is only one unmanned wellhead platform in WZ6-1 oil field. Its development mainly relied on the facilities and sub-sea pipelines of the adjacent WZ 12-1 oil field.

WZ 6-1 is expected to see 3,700 barrels of oil per day at its peak production.

Mr. Liu Jian, Executive Vice President of the Company commented, "The successful startup of WZ6-1, a marginal oil field, is a further evidence of the improvement of our ability to develop oil and gas resources. It is also the Company's new progress in implementing its rolling exploration strategy on Weixinan Trough in the Beibu Gulf."

CNOOC Ltd. holds 100% interests of the field.

- End -

Notes to Editors:

More information about the Company is available at <http://www.cnooltd.com>.

*** **

This press release contains statements that are not historical facts, including statements about beliefs and expectations of the directors of the Company on the Company and its development and future plans. These forward-looking statements reflect the directors' current views with respect to future events and are not a guarantee of future performance, and therefore shareholders and potential investors should not place undue reliance on them. The directors of the Company undertake no obligation to update or revise publicly any of these forward-looking statements, whether in light of new information, future events or otherwise. Forward-looking statements involve inherent risks and uncertainties. Shareholders and potential investors are cautioned that a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, changes in the Chinese economic, political and social conditions and government policies and in the oil and gas industry.

*** **

For further enquiries, please contact:

Mr. Xiao Zongwei

General Manager of Investor Relations

CNOOC Limited

Tel: +86-10-8452-1646

Fax: +86-10-8452-1441

E-mail: xiaozw@cnooc.com.cn

Ms. Sharon Fung

Ketchum Newscan Public Relations Ltd

Tel: +852-3141-8082

Fax: +852-2510-8199

E-mail: Sharon.Fung@knprhk.com