

TEAM INC  
Form S-8  
September 28, 2004

As Filed with the Securities and Exchange Commission on September 28, 2004

Registration No. 333-\_\_\_\_\_

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM S-8

### REGISTRATION STATEMENT

*UNDER*

*THE SECURITIES ACT OF 1933*

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## TEAM, INC.

(Exact name of registrant as specified in its charter)

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200 Hermann Drive

Alvin, Texas 77511

(281) 331-6154

(Address and telephone number of principal executive office)

Texas  
(State of Incorporation)

74-1765729  
(I.R.S. Employer Identification Number)

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TEAM, INC. 1998 INCENTIVE STOCK OPTION PLAN

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(Full Title of the Plan)

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**Ted W. Owen**

**Vice President, Chief Financial Officer,**

**Secretary and Treasurer**

**TEAM, INC.**

**200 Hermann Drive**

**Alvin, Texas 77511**

**(281) 331-6154**

(Name, address and telephone number of agent for service)

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*Copy to:*

**CHAMBERLAIN, HRDLICKA, WHITE, WILLIAMS & MARTIN**

**Attention: Byron L. Willeford**

**1200 Smith Street, Suite 1400**

**Houston, Texas 77002**

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**CALCULATION OF REGISTRATION FEE**

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	<b>Number of</b>	<b>Proposed</b>	<b>Proposed</b>	
	<b>shares</b>	<b>maximum</b>	<b>maximum</b>	<b>Amount of</b>
	<b>being</b>	<b>offering price</b>	<b>aggregate</b>	<b>registration</b>
<b>Title of securities being registered</b>	<b>registered</b>	<b>per share (1)</b>	<b>offering price</b>	<b>fee</b>
Common Stock, par value \$0.30 per share	500,000	\$16.30	\$8,150,000	\$1,033.00

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(1) Estimated solely to determine the registration fee in accordance with Rule 457(h) under the Securities Act of 1933 based on stock option exercise prices and market price on September 27, 2004 as reported on the American Stock Exchange.

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**Incorporation By Reference of Contents of Prior**

**S-8 Registration Statements**

The contents of registrants prior Registration Statements on Form S-8, Registration No. 333-72331 and Registration No. 333-74070, registering shares of registrants common stock underlying options to purchase such common stock under the Team, Inc. 1998 Incentive Stock Option Plan, are incorporated herein by reference.

**Index of Exhibits**

- 5 Opinion of Chamberlain, Hrdlicka, White, Williams & Martin.
- 23(a) Consent of KPMG LLP.
- 23(b) Consent of Chamberlain, Hrdlicka, White, Williams & Martin is included in Exhibit 5 hereto.
- 99(a) Team, Inc. 1998 Incentive Stock Option Plan (as amended through June 24, 2004).

**SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Alvin, Texas, effective September 23, 2004.

TEAM, INC.

By: */s/ Philip J. Hawk*

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Philip J. Hawk  
 Chairman of the Board and Chief  
 Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and as of the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<i>/s/ Philip J. Hawk</i> _____ Philip J. Hawk	Chairman of the Board and Chief Executive Officer (Principal Executive Officer)	September 23, 2004
<i>/s/ Ted W. Owen</i> _____ Ted W. Owen	Vice President, Chief Financial Officer, Secretary and Treasurer (Principal Financial and Accounting Officer)	September 23, 2004
<i>/s/ Sidney B. Williams</i> _____ Sidney B. Williams	Director	September 23, 2004
<i>/s/ E. Theodore Laborde</i> _____ E. Theodore Laborde	Director	September 23, 2004
<i>/s/ Jack M. Johnson, Jr.</i> _____ Jack M. Johnson, Jr.	Director	September 23, 2004