

MITSUBISHI TOKYO FINANCIAL GROUP INC
Form 6-K
September 19, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of September, 2003

MITSUBISHI TOKYO FINANCIAL GROUP, INC.
(Translation of registrant's name into English)

4-1, Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-6326, Japan
(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities
Exchange Act of 1934.]

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

Date: September 19, 2003

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: /s/ Atsushi Inamura

Name: Atsushi Inamura
Title: Chief Manager, General Affairs
Corporate Administration Division

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Consolidated Summary Report (under U.S. GAAP) for the Fiscal Year Ended March 31, 2003

Date: September 19, 2003
 Company name (code number): Mitsubishi Tokyo Financial Group, Inc. (8306)
 (URL <http://www.mtfg.co.jp>)
 Stock exchange listings: Tokyo, Osaka, New York, London
 Headquarters: Tokyo
 Representative: Shigemitsu Miki, President & CEO
 For inquiry: Katsuhiko Ishizuka, Chief Manager - Financial Policy Division
 (Phone) +81-3-3240-8211

Consolidated financial data for the year ended March 31, 2003

(1) Operating results

	(in millions of yen except ----- For the ye ----- 2003 -----)
Total revenue	2,432,004
change from corresponding period of the previous year	2.0 %
Income (loss) before income tax expense (benefit)	246,697
and cumulative effect of a change in accounting principle	
change from corresponding period of the previous year	-
Net income (loss)	203,288
change from corresponding period of the previous year	-
Basic earnings (loss) per common share - net income (loss)	
available to common shareholders (in yen)	33,963.40
Diluted earnings (loss) per common share - net income (loss)	
available to common shareholders (in yen)	31,137.71
Net income (loss) as a percentage of shareholders' equity	8.9 %
Income (loss) before income tax expense (benefit)	
as a percentage of total assets	0.3 %
Income (loss) before income tax expense (benefit)	
as a percentage of total revenue	10.1 %

Notes:

1. Equity in earnings (loss) of affiliates for the year ended:

March 31, 2003:
March 31, 2002:

2. Average number of shares outstanding for the year ended:

		(common stock)
March 31, 2003:		(preferred stock-class 1)
		(preferred stock-class 2)
March 31, 2002:		(common stock)
		(preferred stock-class 1)
		(preferred stock-class 2)

(2) Financial condition

	(in millions of yen exc ----- -----
	2003 -----
Total assets	96,531,71
Shareholders' equity	2,552,93
Shareholders' equity as a percentage of total assets	2.6
Shareholders' equity per common share (in yen)	338,538.8

Note:

Number of shares outstanding as of:

March 31, 2003:	(common stock)
	(preferred stock-class 1)
	(preferred stock-class 2)
March 31, 2002:	(common stock)
	(preferred stock-class 1)
	(preferred stock-class 2)

(3) Cash flows

	For ----- -----
	2003 -----
Net cash provided by (used in) operating activities	780,9
Net cash used in investing activities	(399,77
Net cash provided by financing activities	2,124,6
Cash and cash equivalents at end of year	4,288,5

Formulas for computing ratios for the year ended March 31, 2003 are as follows:

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Basic earnings (loss) per common share - net income (loss) available to common shareholders

Net income (loss) - Total dividends for the year on preferred stock

Average number of common stock for the year *

Diluted earnings (loss) per common share - net income (loss) available to common shareholders

Net income (loss) - Total dividends for the year on preferred stock + Adjustments in net income

Average number of common stock for the year * + Number of dilutive potential common shares

Net income (loss) as a percentage of shareholders' equity

Net income (loss) - Total dividends for the year on preferred stock

{ [Shareholders' equity at beginning of the year - Number of preferred stock at beginning of the year x Issue price] + [Shareholders' equity at year end - Number of preferred stock at year end x Issue price]

Shareholders' equity per common share

Shareholders' equity at year end - Number of preferred stock at year end x Issue price

Number of common stock at year end *

* excluding treasury stock and parent's common stock owned by subsidiaries

The foregoing forward-looking statements may be materially affected by regulatory developments or changes in laws, regulations, voluntary code of practice and interpretations, including those anticipated to occur in the level of Japanese stock prices, the occurrence of material new corporate bankruptcies, changes in the Japanese or world economic environment, and other factors outside MTFG's control. These forward-looking statements are not intended to provide any assurance of future performance, and actual results may differ materially. Please see our latest information regarding the risks in our business.

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Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries

Consolidated Balance Sheets

(in millions of yen)	As of March 31	
	2003 (A)	2002 (A)
	-----	-----
Assets:		
Cash and due from banks	4,288,581	1,811,111
Interest-earning deposits in other banks	4,009,986	4,009,986
Call loans and funds sold	595,567	1,169,479
Receivables under resale agreements	1,169,479	1,848,124
Receivables under securities borrowing transactions	1,848,124	8,363,383
Trading account assets	8,363,383	
Investment securities:		
Securities available for sale	24,364,066	23,191,132
Securities being held to maturity	191,132	

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Other investment securities	145,431	
Total investment securities	24,700,629	23,
Loans, net of unearned income and deferred loan fees	48,465,569	50,
Allowance for credit losses	(1,360,136)	(1,
Net loans	47,105,433	48,
Premises and equipment - net	643,794	
Accrued interest	173,351	
Customers' acceptance liability	28,261	
Intangible assets	186,898	
Goodwill	48,143	
Deferred tax assets	1,640,046	1,
Other assets	1,730,038	1,
Total	96,531,713	94,
Liabilities and Shareholders' Equity:		
Deposits:		
Domestic offices:		
Non-interest-bearing	3,987,854	3,
Interest-bearing	52,257,085	48,
Overseas offices:		
Non-interest-bearing	2,434,297	2,
Interest-bearing	8,624,442	9,
Total deposits	67,303,678	63,
Debentures	636,060	2,
Call money and funds purchased	2,689,892	2,
Payables under repurchase agreements	4,424,035	3,
Payables under securities lending transactions	2,205,943	2,
Due to trust account	1,401,618	2,
Other short-term borrowings	2,854,028	3,
Trading account liabilities	3,603,153	2,
Obligations to return securities received as collateral	950,138	
Bank acceptances outstanding	28,261	
Accrued interest	132,655	
Long-term debt	5,159,132	5,
Other liabilities	2,590,183	2,
Total liabilities	93,978,776	91,
Shareholders' equity:		
Capital stock:		
Preferred stock - class 1	122,100	
Preferred stock - class 2	100,000	
Common stock	984,708	
Capital surplus	1,058,611	
Retained earnings:		
Appropriated for legal reserve	237,474	
Unappropriated	168,036	
Accumulated other changes in equity from nonowner sources, net of taxes	(114,790)	
Total	2,556,139	2,
Less treasury stock - at cost	3,202	
Shareholders' equity - net	2,552,937	2,

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Total

96,531,713 94,-----

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Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries

Consolidated Statements of Operations

(in millions of yen)	For the year ended 2003 (A)

Interest income:	
Loans, including fees	1,047,420
Deposits in other banks	72,623
Investment securities:	
Interest	344,422
Dividends	47,004
Trading account assets	12,045
Call loans and funds sold	7,320
Receivables under resale agreements and securities borrowing transactions	54,524

Total	1,585,358

Interest expense:	
Deposits	243,755
Debentures	8,508
Call money and funds purchased	12,708
Payables under repurchase agreements and securities lending transactions	94,713
Due to trust account	8,673
Other short-term borrowings and trading account liabilities	31,320
Long-term debt	140,240

Total	539,917

Net interest income	1,045,441
Provision for credit losses	455,630
Net interest income after provision for credit losses	589,811
Non-interest income:	
Fees and commissions	528,108
Foreign exchange gains (losses) - net	25,558
Trading account profits - net	266,816
Investment securities gains (losses) - net	(21,293)
Other non-interest income	47,457

Total	846,646

Non-interest expense:	
Salaries and employee benefits	499,470
Occupancy expenses - net	121,080
Losses on other real estate owned	305
Goodwill amortization	-
Amortization of intangible assets	46,917
Insurance premiums, including deposit insurance	48,259

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Communications	22,043
Other non-interest expenses	451,686

Total	1,189,760

Income (loss) before income tax expense (benefit) and cumulative effect of a change in accounting principle	246,697
Income tax expense (benefit)	42,877
Income (loss) before cumulative effect of a change in accounting principle	203,820
Cumulative effect of a change in accounting principle, net of tax	(532)
Net income (loss)	203,288
Income available to preferred shareholders	12,504
Net income (loss) available to common shareholders	190,784

(in yen)

Amounts per share:

Basic earnings (loss) per common share - income (loss) available to common shareholders before cumulative effect of a change in accounting principle	34,058.11
Basic earnings (loss) per common share - net income (loss) available to common shareholders	33,963.40
Diluted earnings (loss) per common share - income (loss) available to common shareholders before cumulative effect of a change in accounting principle	31,228.45
Diluted earnings (loss) per common share - net income (loss) available to common shareholders	31,137.71

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Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries

Nonaccrual and restructured loans,
and accruing loans contractually past due 90 days or more (unaudited)

(in million of yen)	2003	As of March 31,	
	(New classification)	2003 (A)	(Old classification)
	-----	-----	-----
Nonaccrual loans:			
Domestic:			
Manufacturing	111,107	112,152	
Construction	149,918	149,918	
Real estate	266,408	266,408	
Services	87,492	85,602	
Wholesale and retail	224,468	238,986	
Banks and other financial institutions	17,794	17,794	
Communication and information services	14,081	-	
Other industries	53,922	54,330	
Consumer	150,989	150,989	
	-----	-----	
Total domestic	1,076,179	1,076,179	
	-----	-----	
Foreign:			
Governments and official institutions	1,747	1,747	
Banks and other financial institutions	8,387	8,387	
Commercial and industrial	271,090	271,090	
Other	56,156	56,156	

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	-----	-----
Total foreign	337,380	337,380
	-----	-----
Total	1,413,559	1,413,559
	-----	-----
Restructured loans:		
Domestic	1,212,832	1,212,832
Foreign	106,236	106,236
	-----	-----
Total	1,319,068	1,319,068
	-----	-----
Accruing loans contractually past due		
90 days or more:		
Domestic	17,533	17,533
Foreign	2,866	2,866
	-----	-----
Total	20,399	20,399
	-----	-----
Total	2,753,026	2,753,026
	-----	-----

Note: During the fiscal year ended March 31, 2003, the Bank of Japan changed the industry segment loan classification defined for regulatory reporting purposes. For the purpose of comparison, the information as of March 31, 2003 includes both loans outstanding by type of industry based on the prior years' industry segment classification and the new industry segment classification.