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Mitsubishi Tokyo Financial Group, Inc.

Application submitted for Commencement of Compulsory Liquidation Proceedings by
Yamaichi Tochi Kabushiki Kaisha and Sanryou Estate Kabushiki Kaisha;
Eventual Possibility of Credit Losses

Tokyo, July 11, 2003---Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) announced today that the credits provided by its subsidiary, The Mitsubishi Trust and Banking Corporation (MTBC), to Yamaichi Tochi Kabushiki Kaisha and its subsidiary, Sanryou Estate Kabushiki Kaisha may eventually not be repaid due to the event described hereunder.

1. Outline of the companies

Yamaichi Tochi Kabushiki Kaisha

- (1) Head office: 16-11, Ogikubo 5-chome, Suginami-ku, Tokyo, Japan
- (2) Liquidator: Toshiaki Shioda
- (3) Capital: Japanese yen 105 million
- (4) Business: Real Estate

Sanryou Estate Kabushiki Kaisha

- (1) Head office: 16-11, Ogikubo 5-chome, Suginami-ku, Tokyo, Japan
- (2) Liquidator: Toshiaki Shioda
- (3) Capital: Japanese yen 50 million
- (4) Business: Real Estate

2. Event and date of occurrence

Yamaichi Tochi Kabushiki Kaisha and Sanryou Estate Kabushiki Kaisha submitted applications for commencement of compulsory liquidation proceedings to the Tokyo District Court on July 11, 2003.

3. MTBC's outstanding credit balances to the companies

Yamaichi Tochi Kabushiki Kaisha: Japanese yen 56,580 million
Sanryou Estate Kabushiki Kaisha: Japanese yen 7,424 million

4. Influence on MTFG's business results

This event is not expected to have any material effect on MTFG's previously announced business forecast for the current fiscal year.

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For further information, please contact:

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