

ACACIA RESEARCH CORP  
Form 4  
November 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KUMAR AMIT

2. Issuer Name and Ticker or Trading Symbol  
ACACIA RESEARCH CORP  
[ACTG/CBMX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/16/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Pres/CEO of CombiMatrix Corp.

500 NEWPORT CENTER DRIVE, 7TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Acacia Research - Acacia Technologies Common Stock	11/16/2006		M		30,000	A	\$ 1.85 31,100
Acacia Research - Acacia Technologies Common	11/16/2006		S		800	D	\$ 30,300 14.89

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Stock

Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	700	D	\$ 14.87	29,600	D
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	1,600	D	\$ 14.86	28,000	D
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	400	D	\$ 14.84	27,600	D
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	400	D	\$ 14.83	27,200	D
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	1,334	D	\$ 14.82	25,866	D
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	1,500	D	\$ 14.81	24,366	D
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	2,100	D	\$ 14.8	22,266	D
Acacia Research - Acacia Technologies	11/16/2006	S	400	D	\$ 14.79	21,866	D

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Common Stock								
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	935	D	\$ 14.78	20,931	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	3,340	D	\$ 14.77	17,591	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	1,700	D	\$ 14.76	15,891	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	2,500	D	\$ 14.75	13,391	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	700	D	\$ 14.74	12,691	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	2,891	D	\$ 14.73	9,800	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	1,000	D	\$ 14.72	8,800	D	
Acacia Research - Acacia	11/16/2006	S	600	D	\$ 14.71	8,200	D	

Technologies  
Common  
Stock

Acacia  
Research -

Acacia Technologies 11/16/2006 S 2,900 D \$ 14.7 5,300 D  
Common  
Stock

Acacia  
Research -

Acacia Technologies 11/16/2006 S 3,836 D \$ 14.69 1,464 D  
Common  
Stock

Acacia  
Research -

Acacia Technoiges 11/16/2006 S 364 D \$ 14.68 1,100 D  
Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Stock Option (Right to Buy)	\$ 1.85	11/16/2006		M	30,000	<u>(1)</u> 03/24/2013	Acacia Research-Acacia Technologies Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUMAR AMIT 500 NEWPORT CENTER DRIVE 7TH FLOOR NEWPORT BEACH, CA 92660	X		Pres/CEO of CombiMatrix Corp.	

## Signatures

Amit Kumar 11/16/2006

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Stock Options were fully exercisable on 3/24/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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