

ROYAL BANK OF SCOTLAND GROUP PLC
Form 6-K
March 01, 2013

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For February 28, 2013

Commission File Number: 001-10306

The Royal Bank of Scotland Group plc

RBS, Gogarburn, PO Box 1000
Edinburgh EH12 1HQ

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F X

Form 40-F ___

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ___

No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

The following information was issued as a Company announcement in London, England and is furnished pursuant to General Instruction B to the General Instructions to Form 6-K:

Appendix 1

Income statement reconciliations

Appendix 1 Income statement reconciliations

	Year ended							
	31 December 2012				31 December 2011			
	Managed	One-off reallocation items	DLG (1)	Statutory	Managed	One-off reallocation items	DLG (1)	Statutory
£m	£m	£m	£m	£m	£m	£m	£m	£m
Interest receivable	18,837	-	(307)	18,530	21,417	(7)	(374)	21,036
Interest payable	(7,142)	(15)	29	(7,128)	(8,728)	(3)	(2)	(8,733)
Net interest income	11,695	(15)	(278)	11,402	12,689	(10)	(376)	12,303
Fees and commissions receivable	5,715	-	(6)	5,709	6,384	-	(5)	6,379
Fees and commissions payable	(1,269)	(1)	436	(834)	(1,460)	-	498	(962)
Income from trading activities	3,531	(1,858)	2	1,675	3,313	(612)	-	2,701
Gain on redemption of own debt	-	454	-	454	-	255	-	255
Other operating income	2,397	(2,724)	(138)	(465)	2,527	1,595	(147)	3,975
Insurance net premium income	3,718	-	(3,718)	-	4,256	-	(4,256)	-
Non-interest income	14,092	(4,129)	(3,424)	6,539	15,020	1,238	(3,910)	12,348
Total income	25,787	(4,144)	(3,702)	17,941	27,709	1,228	(4,286)	24,651
Staff costs	(7,639)	(884)	447	(8,076)	(8,163)	(515)	322	(8,356)
Premises and equipment	(2,198)	(152)	118	(2,232)	(2,278)	(173)	28	(2,423)
Other administrative expenses	(3,248)	(2,740)	395	(5,593)	(3,395)	(1,536)	495	(4,436)
Depreciation and amortisation	(1,534)	(320)	52	(1,802)	(1,642)	(233)	36	(1,839)
Write-down of goodwill and other intangible assets	-	(124)	-	(124)	-	(91)	11	(80)

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Operating expenses	(14,619)	(4,220)	1,012	(17,827)	(15,478)	(2,548)	892	(17,134)
Profit before insurance net claims and impairment losses	11,168	(8,364)	(2,690)	114	12,231	(1,320)	(3,394)	7,517
Insurance net claims	(2,427)	-	2,427	-	(2,968)	-	2,968	-
Operating profit before impairment losses	8,741	(8,364)	(263)	114	9,263	(1,320)	(426)	7,517
Impairment losses	(5,279)	-	-	(5,279)	(7,439)	(1,270)	2	(8,707)
Operating profit/(loss)	3,462	(8,364)	(263)	(5,165)	1,824	(2,590)	(424)	(1,190)

For the notes to this table refer to page 3.

Appendix 1 Income statement reconciliations (continued)

	Year ended							
	31 December 2012				31 December 2011			
	Managed	One-off items	DLG	(1) Statutory	Managed	One-off items	DLG	(1) Statutory
	reallocation				reallocation			
	£m	£m	£m	£m	£m	£m	£m	£m
Operating profit/(loss)	3,462	(8,364)	(263)	(5,165)	1,824	(2,590)	(424)	(1,190)
Own credit adjustments (2)	(4,649)	4,649	-	-	1,914	(1,914)	-	-
Asset Protection Scheme (3)	(44)	44	-	-	(906)	906	-	-
Payment Protection Insurance costs	(1,110)	1,110	-	-	(850)	850	-	-
Interest Rate Hedging Products redress and related costs	(700)	700	-	-	-	-	-	-
Regulatory fines	(381)	381	-	-	-	-	-	-
Sovereign debt impairment	-	-	-	-	(1,099)	1,099	-	-
Interest rate hedge adjustments on impaired available-for-sale sovereign debt	-	-	-	-	(169)	169	-	-
Amortisation of purchased intangible assets	(178)	178	-	-	(222)	222	-	-
Integration and restructuring costs	(1,550)	1,550	-	-	(1,064)	1,064	-	-
Gain on redemption of own debt	454	(454)	-	-	255	(255)	-	-
Strategic disposals	113							