

Edgar Filing: PRUDENTIAL PLC - Form 6-K

PRUDENTIAL PLC  
Form 6-K  
January 29, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of January, 2007

PRUDENTIAL PUBLIC LIMITED COMPANY

(Translation of registrant's name into English)

LAURENCE POUNTNEY HILL,  
LONDON, EC4R 0HH, ENGLAND  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant  
in connection with Rule 12g3-2(b): 82-

Enclosures: 2006 Full Year NBF

Embargo: 10.46am Monday 29 January 2007

PRUDENTIAL PLC FULL YEAR 2006 NEW BUSINESS RESULTS

All figures compared to 2005 at constant exchange rates unless stated

New business for the full year 2006:

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

	APE	Growth	PVNBP	Growth
Total Group Insurance	GBP2,470 million	16%	GBP18,947 million	12%
Prudential UK retail	GBP689 million	14%	GBP5,594 million	15%
Total UK	GBP900 million	1%	GBP7,712 million	0%
Jackson	GBP613 million	21%	GBP6,103 million	20%
Prudential Corporation Asia	GBP956 million	30%	GBP5,132 million	26%
Asia Fund Management	Record net fund inflows of GBP2.5 billion, up 91%			
M&G	Record net fund inflows of GBP6.1 billion, up 58%			

Mark Tucker, Group Chief Executive said:

"I am delighted by our full year new business figures: the Group's insurance new business has increased by 16 per cent year on year, on an APE basis, and our asset management businesses saw net inflows increase by 66% to GBP8.6 billion.

"We have seen a 25 per cent increase in the Group's insurance new business, on an APE basis, for the fourth quarter of 2006 compared to the same quarter in 2005 and an encouraging 21 per cent rise in new business for the fourth quarter of 2006 over the third. Overall the Group is in robust health.

"A 14 per cent increase in UK retail insurance operations APE sales was driven primarily by the growth in individual annuities and corporate pensions. In wholesale, we have chosen not to write business at unattractive pricing and therefore sales are down year on year.

"We have continued to reassess in depth the prospects for all sectors of the UK life and pensions market and are confident that there are profitable organic opportunities in the retirement savings and income market. We shall provide an update with further details by 15th March.

"Jackson, Prudential's US insurance business, achieved record new business of GBP613 million APE in 2006, representing a 21 per cent increase on 2005, driven by strong growth in sales of variable annuities, up 48 per cent on last year.

"Prudential's Asian life operations delivered new business APE of GBP956million, up 30 per cent in 2006 including a 25 per cent rise over the third quarter and reflecting the momentum of the business seen throughout the year. We have seen strong growth in a number of country markets including India up 95 per cent, China up 56 per cent and Korea up 54 per cent.

"Asset management continues to perform exceptionally well with M&G achieving record net fund inflows of GBP6.1 billion, an increase of 58 per cent,

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

reflecting M&G's leading position in retail fund management, institutional fixed income, pooled life and pension funds, property and private finance.

"In Asia, PCA Fund Management also achieved record net inflows of GBP2.5 billion, almost double the 2005 figure. This reflects the product strength and increasing geographic diversification of our Asian fund management business.

"Trading conditions at Egg, our UK banking business, have seen further deterioration since we updated the market in October as a result of worsening credit experience and lower levels of lending than anticipated. Separately today, Prudential has announced that it has entered into a binding agreement to sell Egg to Citigroup for a consideration of GBP575 million subject to adjustment to reflect any change in net asset value between 31 December 2006 and completion.

"Going forward, the Group expects to maintain both its momentum in sales volume and its focus on value."

### Commentary on Full Year 2006 New Business Results

#### UK Insurance and Banking operations

Prudential's UK insurance operations delivered total APE sales for the year of GBP900 million, 1 per cent higher than those achieved in 2005. Sales on a PVNBP basis are in line with 2005 at GBP7,712 million.

The UK retail insurance operations performed well with APE sales up 14 per cent on 2005 to GBP689 million driven primarily by the growth in corporate pensions and individual annuity sales. In the wholesale business, Prudential has chosen not to write business at unattractive pricing and therefore sales are down year-on-year.

Individual annuity sales grew by 22 per cent to GBP271 million as the annuity market experienced increased activity in the second half of 2006 following the removal of uncertainty around A-Day pension changes. In total 110,000 new annuity policies were written. Sales volume has been driven by the continued strength of internal vestings (APE GBP135 million) together with the cumulative benefit of partnership deals signed in previous years. With-profit annuities sales from all distribution channels more than doubled to GBP37 million compared with 2005.

In relation to externally sourced annuity business, Prudential signed further partnership agreements in 2006 including the Royal London transaction that came into effect in September. In addition, Prudential signed an exclusive 5-year agreement with Threadneedle as their supplier of annuities for their Stakeholder scheme as well as any future defined contribution schemes that Threadneedle acquires. This is a new area for Prudential that builds on its experience in providing annuities to customers of life insurance companies. With the future growth in DC schemes within the UK Prudential expects more agreements of this type.

Sales of with-profit bonds increased by 44 per cent during 2006. Much of this

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

reflects Prudential's financial strength and continuing outstanding life fund investment returns that have been well received by both customers and advisers. PruFund, Prudential's unitised and smoothed investment plan, secured a new distribution agreement in the fourth quarter with National Australia Bank Group.

Corporate pension APE sales increased by 23 per cent to GBP224 million with the capture of a number of new scheme wins during 2006, including Debenhams and Royal & SunAlliance with 4,100 and 4,500 members respectively. This is due in part to the continuing shift from defined-benefit to defined-contribution schemes and also due to the impact of A-day and the growth in Prudential's new Fund Delivery Service. This contributed GBP25 million of APE sales in its first year of operation.

Prudential has continued to pursue its focus on value, not volume, in the unit linked bond market. A large percentage of this market is financially unattractive with high up-front commission costs and poor forward-looking persistency due to high churn. For this reason we have been targeting higher value intermediaries.

Prudential has recruited a team of 20 face-to-face specialist consultants to sell its Lifetime Mortgage product, the Property Value Release Plan, and are looking to grow this team further in 2007. APE sales in 2006 were GBP9 million and resulted in Prudential achieving an 8 per cent share of the lifetime mortgage market.

PruHealth continues to develop well, with full-year Gross Written Premiums up 300 per cent at GBP36 million (GBP9 million in 2005). It now has around 100,000 individuals covered.

As previously announced, we believe it would be beneficial if there was greater clarity as to the status of the Inherited Estate and we continue to keep the situation under review. A reattribution will only be undertaken if there are clear benefits for both policyholders and shareholders and we will provide an update as to whether we intend to proceed in due course.

Jackson

Jackson, Prudential's US insurance business, achieved record APE sales of GBP613 million in 2006, representing a 21 per cent increase on 2005, driven by strong growth in sales of variable annuities. On a PVNBP basis, new business sales were GBP6.1 billion. Retail APE sales in 2006 of GBP524 million were up 27 per cent. APE sales in the fourth quarter of 2006 were GBP147 million, up 43 per cent CER compared to the fourth quarter of 2005.

Jackson delivered record variable annuity sales in 2006 of GBP3.8 billion, up 48 per cent on last year. This reflects its distinct competitive advantages of an innovative product offering, an efficient and flexible technology platform, a relationship-driven distribution model and award-winning service.

Jackson's sales result was achieved in a market that grew 18 per cent year-on-year through the first three quarters of 2006. Jackson increased its variable annuity market share to 4.5 per cent as at the end of the third quarter of 2006, up from 3.6 per cent at the same point in 2005, and maintained its

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

ranking of 12th in total variable annuity sales. In the independent broker dealer distribution channel, Jackson's variable annuity sales during the first nine months of 2006 increased 52 per cent over the same period in 2005, while industry sales grew 27 per cent. This took Jackson's ranking in the channel from 5th at the end of September 2005 to 2nd at the end of September 2006 and increased its market share from 8.8 per cent to 10.6 per cent.

Innovation in product design and speed to market continue to be key drivers of Jackson's competitiveness as 81 per cent of retail sales during 2006 were related to products and product features launched since the beginning of 2005. In January, Jackson added a 5 per cent annual benefit increase option to its popular lifetime guaranteed minimum withdrawal benefits (GMWBs). In May, Jackson added five new GMWB options that offer contract holders a guaranteed return of premium and lifetime income. Additionally, Jackson expanded its variable annuity fund offering during the year. In February, the company launched two new fixed index annuity (FIA) contracts, which expanded the number of FIA products Jackson offers to five.

Entry spreads for fixed annuities continued to be challenging during 2006, which limited the attractiveness of the market to Jackson. APE sales of GBP69 million were down 12 per cent on the same period of 2005.

Fixed index annuity sales continued to be impacted by the uncertain regulatory environment in the US. APE sales of GBP55 million were 10 per cent down on 2005. Jackson's market share through the end of the third quarter of 2006 was 3.8 per cent, unchanged from the same period in the prior year.

Curian Capital, a specialised asset management company that provides innovative separately managed accounts, is building its position in the US retail asset management market with total assets under management at the end of 2006 of \$2.4 billion compared with \$1.7 billion at the end of 2005.

Institutional APE sales of GBP90 million were down 8 per cent from 2005. Jackson participates in this market on an opportunistic basis.

Jackson's focus is to expand its share of the US annuity and retail asset management markets. This will be achieved through continued expansion of existing product offerings, additional growth in new and existing distribution channels and opportunistic acquisition activity.

Jackson's product development strategy includes further enhancement of its variable annuity offerings and the introduction of new guarantees, including a guaranteed minimum accumulation benefit (GMAB). Jackson has launched a simplified retirement annuity that will serve as a low cost option for financial advisors who are currently not participating in the variable annuity market. Additionally, Jackson has rolled out its first set of retail mutual funds for distribution by existing wholesalers. Jackson's new mutual funds will be marketed as an additional option for financial advisors currently selling variable annuity products.

Jackson will continue to build its relationship-based distribution advantage in the advice-based channels, including a particular focus on increasing annuity sales in the bank and regional broker-dealer channels. Jackson will also explore additional distribution opportunities, including further expansion into the

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

wirehouse channel, as evidenced by the company's recent distribution agreement with UBS.

Jackson continues to deliver growth in the attractive US market and has further enhanced its competitive advantages in the variable annuity market, offering the product and service solutions that both customers and advisors desire. With a continued focus on product innovation, a proven relationship-based distribution model, award-winning service and excellence in execution, Jackson is well positioned to take advantage of the changing demographics and resulting opportunities in the US market.

### Prudential Corporation Asia

Prudential's Asian life operations delivered new business APE of GBP956 million representing growth of 30 per cent in 2006 and reflecting the sustained momentum of the business seen throughout the year. The fourth quarter of 2006, with APE of GBP282 million, showed an increase of 29 per cent relative to the same quarter in 2005 and 25 per cent relative to the third quarter of 2006. On the PVNBP basis sales for 2006 of GBP5.1 billion are 26 per cent higher than in 2005.

Prudential's focus continues to be on sustainable and profitable growth and the new business results reflect the continuing success of this strategy. The proportion of unit linked business for the year is 65 per cent, in line with the 63 per cent reported for last year and demonstrates the sustained appeal of these products to consumers across the region. The proportion of new business from traditional agency distribution is 70 per cent compared to 74 per cent last year, as our bank and broker distribution continues to strengthen.

Prudential's joint venture with ICICI in India is a market leading operation and has rapidly achieved material scale since launch in 2000. APE for 2006 increased by 95 per cent over the same period last year with Prudential's 26 per cent being GBP107 million. This was driven by a significant increase in agent numbers as the operation continues to open up new branches across India, and higher average premiums per policy, as well as growth from the bancassurance channel.

Prudential's Korean life business with APE of GBP218 million, which is a growth of 54 per cent from 2005, continues to benefit from the expansion of the tied financial adviser channel in 2006 partially offset by slower growth in the broker channel where some brokers have been restructuring. Bancassurance growth continues to be constrained by regulatory individual company production caps and Prudential continues to explore opportunities to work with more banks. Since acquisition this operation has outperformed the industry and is well on track to become a major player.

In Taiwan, Prudential's focus continues to be on value rather than volume. Whilst full year APE at GBP148 million is 6 per cent lower than last year, the proportion of higher margin unit linked remains high relative to the industry at 58 per cent.

Prudential's life business in Indonesia continues to go from strength to strength with APE sales of GBP74 million, 54 per cent up on last year driven by increased agent numbers. This business has a high proportion of unit linked sales and is the well established market leader in this product.

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

Although growth in Prudential's Singapore life business slowed in the third quarter as equity market volatility impacted single premium linked business, it had a strong fourth quarter and full year APE of GBP108 million is up a healthy 23 per cent on 2005. Prudential's Hong Kong life business, at GBP139 million for 2006, is up 26 per cent over 2005 driven due to a successful retirement orientated savings product launch and strong results from Standard Chartered Bank. In Malaysia sales across the industry remain depressed following regulatory changes last year; however in the fourth quarter sales growth recovered and Prudential's new business was up 15 per cent compared to the same quarter in 2005. Full year APE in Malaysia for Prudential was GBP72 million, up 6 per cent on 2005. The Takaful joint venture with Bank Simpanan Nasional (BSN) commenced sales in November.

In China, CITIC Prudential APE for 2006 of GBP39 million is an increase of 56 per cent compared to 2005, reflecting an increasing contribution from the new cities as well as the continued growth from the longer established operations such as Guangzhou and Beijing.

The Vietnamese market continues to be challenging and Prudential's APE year to date has declined by 14 per cent, however the long term potential of this market remains excellent.

Prudential's other smaller operations of Japan, Thailand and Philippines grew at 133 per cent, 83 per cent and 14 per cent respectively year to date.

Prudential has an excellent track record of building a profitable business in Asia and its focus continues to be on long term, profitable and sustainable growth.

### Asset Management

#### M&G

Outstanding fund performance led to record fund inflows into M&G's retail and institutional businesses during 2006. Gross fund inflows were GBP13.5 billion, an increase of 70 per cent on the previous year. Net fund inflows were their highest ever, increasing by 58 per cent to GBP6.1 billion, reflecting M&G's leading position in retail fund management, institutional fixed income, pooled life and pension funds, property and private finance. External funds under management grew significantly, up 24 per cent to GBP45 billion, and at this level represents over a quarter of M&G's total funds under management.

Fund inflows into M&G's retail business continued to perform very strongly. Whilst gross fund inflows increased by 75 per cent to GBP6.7 billion, net fund inflows more than doubled to GBP3.1 billion. Fund performance across M&G's range of equity, bond and property funds was excellent, which was recognised by M&G being named Best Equity Group (Large) and Best Non UK Equity Group (Large) at the Lipper Citywire All Stars Awards 2006. Demand remained strong for M&G's high alpha equity and competitive fixed income and property offerings and M&G continued to innovate during the year with the launch of two new funds, the M&G Optimal Income Fund and M&G European Property Fund. Retail sales were strong in the UK and South Africa, and across the European markets of Germany, Austria,

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

Switzerland, Luxembourg, Italy and Spain, where M&G is maximising the opportunity created by the continued opening up of these markets to foreign players.

M&G's institutional business also saw substantial growth with gross fund inflows increasing by 66 per cent to GBP6.8 billion and net inflows rising 19 per cent to GBP3 billion. M&G's scale and market reputation in fixed income continued to position it very favourably in both traditional areas of the market, such as segregated funds, and more alternative areas such as structured credit. Fund inflows into segregated funds was strong on the back of good fund performance which saw 86 per cent of funds above benchmark over one year and 90 per cent over three years. M&G consolidated its market leading position in structured credit with the launch of seven new Collateralised Debt Obligations (CDOs) during the year and was named CDO manager of the year by IFR magazine. Significant fund inflows were generated into M&G's Episode global macro fund, with the fund reaching \$1.5 billion assets under management within 17 months of launch.

### Asian Fund Management Business

The Asian Fund Management Business continues to deliver record net inflows in the fourth quarter in 2006. Net inflows of GBP0.9 billion, were up 155 per cent for the same period in 2005, reflecting the strengths of the Asian Fund Management's geographic and product diversification.

Full year record net inflows of GBP2.5 billion were up 91% from 2005. Of the annual net inflows of GBP2.5 billion, GBP2.3 billion or 94 per cent have been from non-MMF products. Equity and non-MMF assets grew by GBP2.0 billion in 2006.

Total third party funds under management were GBP12.3 billion, an increase of 21 per cent compared to the fourth quarter in 2005. India and Korea were the main contributors to this growth with funds under management increasing by 36 per cent, and 27 per cent respectively. India growth was largely driven by strong equity and money market inflows. Korea growth was attributable to positive market sentiment, expanded distribution channels and good fund performance which led to a high level of equity and structured product inflows.

During the fourth quarter, Prudential Vietnam Fund Management Company launched a Cayman structured closed ended fund targeted at sophisticated investors and distributed for the first time actively to high net worth individuals through private banking channels. This fund raised close to GBP160 million and is listed on the Irish Stock Exchange. Prudential Vietnam Fund Management Company has now become the largest domestic mutual fund company in Vietnam in terms of funds under management. CITIC Prudential Fund Management launched its second fund in the fourth quarter and raised GBP220 million. Launched only last October, CITIC Prudential Fund Management has already raised over GBP420 million from its two fund launches in 2006. Prudential Asset Management (HK) Limited has been awarded a US\$200 million quota by China's State Administration for Foreign Exchange under the Qualified Foreign Institutional Investor ("QFII") scheme. Introduced in May 2002, the QFII scheme allows qualified foreign institutional investors direct participation in China's domestic "A" share equity and fixed income markets. PCA Securities Investment Trust in Taiwan launched the Asia Pacific REITs Fund in the fourth quarter and achieved its FUM cap of GBP157 million.



## Edgar Filing: PRUDENTIAL PLC - Form 6-K

Prudential remains confident that its fund management businesses in Asia are in an ideal position to achieve strong and profitable growth as it has put in place a distinctive and advantaged platform.

ENDS

Enquiries:

Media

Investors/Analysts

Jon Bunn	020 7548 3559	James Matthews	020 7548 35
William Baldwin-Charles	020 7548 3719	Valerie Pariente	020 7548 35

Notes to Editor:

1. Annual premium equivalent (APE) sales comprise regular premium sales plus one-tenth of single premium insurance sales and are subject to rounding.
2. Present Value of New Business Premiums (PVNBP) are calculated as equalling single premiums plus the present value of expected new business premiums of regular premium business, allowing for lapses and other assumptions made in determining the EEV new business contribution.
3. UK Retail sales include all products except bulk annuities and credit life sales.
4. There will be a conference call today for wire services at 11.30am (BST) hosted by Mark Tucker, Group Chief Executive, and Philip Broadley, Group Finance Director. Dial in telephone number: +44 (0)20 8609 0205. Passcode: 155439#
5. There will be a conference call for investors and analysts at 12.00am (BST) hosted by Mark Tucker, Group Chief Executive, and Philip Broadley, Group Finance Director. From the UK please call +44 (0)20 8609 0205 and from the US 1866 793 4279. Pin number 487687#. A recording of this call will be available for replay for one week by dialling: +44 (0)20 8609 0289 from the UK or 1 866 676 5865 from the US. The conference reference number is 160468.
6. High resolution photographs are available to the media free of charge at [www.newscast.co.uk](http://www.newscast.co.uk) (+44 (0) 207 608 1000).
7. Sales for overseas operations have been reported using average exchange rates as shown in the attached schedules. Commentary is given on the results on a constant exchange rate basis. The two bases are compared in the table below.

Edgar Filing: PRUDENTIAL PLC - Form 6-K

	Annual Premium Equivalent Sales					
	Actual Exchange Rates			Constant Exchange Rates		
	2006 GBPm	2005 GBPm	+/- (%)	2006 GBPm	2005 GBPm	
UK	900	891	1%	900	891	
US	613	515	19%	613	508	
Asia	956	731	31%	956	734	
Total	<u>2,470</u>	<u>2,137</u>	<u>16%</u>	<u>2,470</u>	<u>2,134</u>	
	Gross Inflows					
	Actual Exchange Rates			Constant Exchange Rates		
	2006 GBPm	2005 GBPm	+/- (%)	2006 GBPm	2005 GBPm	
M&G	13,486	7,916	70%	13,486	7,916	
Asia	20,408	18,457	11%	20,408	18,049	
Total	<u>33,894</u>	<u>26,373</u>	<u>29%</u>	<u>33,894</u>	<u>25,965</u>	
	Total Insurance and Investment New Business					
	Actual Exchange Rates			Constant Exchange Rates		
	2006 GBPm	2005 GBPm	+/- (%)	2006 GBPm	2005 GBPm	
Insurance	15,094	13,700	10%	15,094	13,641	
Investment	33,894	26,373	29%	33,894	25,965	
Total	<u>48,988</u>	<u>40,073</u>	<u>22%</u>	<u>48,988</u>	<u>39,606</u>	

8. For Jackson, market share data is provided for the first nine months of 2006, being the latest available. Variable annuity data is sourced from VARDS, fixed annuity data is sourced from LIMRA and fixed index annuities data is sourced from LIMRA and The Advantage Group.

9. Total number of Prudential plc shares in issue as at 31st December 2006 was 2,444,312,425. This number will be reported monthly to the stock exchange going forward.

10. Financial Calendar 2006 - 2007:

Full year 2006 Results	15th March 2007
Q1 New Business Figures	19th April 2007
AGM	17th May 2007
Interim Results	1st August 2007
Q3 New Business Figures	18th October 2007

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

\*Prudential plc, a company incorporated and with its principal place of business in the United Kingdom, and its affiliated companies constitute one of the world's leading financial services groups. It provides insurance and financial services directly and through its subsidiaries and affiliates throughout the world. It has been in existence for over 150 years and has GBP237.5 billion in assets under management, (as at 30 June 2006) Prudential plc is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America.

### Forward-Looking Statements

This statement may contain certain "forward-looking statements" with respect to certain of Prudential's plans and its current goals and expectations relating to its future financial condition, performance, results, strategy and objectives. Statements containing the words "believes", "intends", "expects", "plans", "seeks" and "anticipates", and words of similar meaning, are forward-looking. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Prudential's control including among other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, and the performance of financial markets generally; the policies and actions of regulatory authorities, the impact of competition, inflation, and deflation; experience in particular with regard to mortality and morbidity trends, lapse rates and policy renewal rates; the timing, impact and other uncertainties of future acquisitions or combinations within relevant industries; and the impact of changes in capital, solvency or accounting standards, and tax and other legislation and regulations in the jurisdictions in which Prudential and its affiliates operate. This may for example result in changes to assumptions used for determining results of operations or re-estimations of reserves for future policy benefits. As a result, Prudential's actual future financial condition, performance and results may differ materially from the plans, goals, and expectations set forth in Prudential's forward-looking statements. Prudential undertakes no obligation to update the forward-looking statements contained in this statement or any other forward-looking statements it may make.

### Schedule 1A - Constant Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2006

#### TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US (1a)			Asia (1a)			FY
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
Total Insurance Products	7,192	7,192	0%	5,981	4,958	21%	1,921	1,491	29%	15
Total Investment	13,486	7,916	70%	-	-	-	20,408	18,049	13%	33
Products - Gross Inflows										

Edgar Filing: PRUDENTIAL PLC - Form 6-K

(2)

Group Total	20,678	15,108	37%	5,981	4,958	21%	22,329	19,540	14%	48
-------------	--------	--------	-----	-------	-------	-----	--------	--------	-----	----

INSURANCE OPERATIONS

	Single			Regular			Total			Ann	
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)		FY 2006
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm			GBPm
UK Insurance Operations											
Direct to Customer											
Individual Pensions	14	12	17%	7	8	(13%)	21	20	5%		
Life - With Profit Bond	23	15	53%	1	1	0%	24	16	50%		
Life - Other	23	2	1,050%	1	2	(50%)	24	4	500%		
Individual Annuities	816	720	13%	-	-	-	816	720	13%		
Sub-Total	876	749	17%	9	11	(18%)	885	760	16%		
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)		
Total	1,037	993	4%	9	11	(18%)	1,046	1,004	4%		
Business to Business											
Corporate Pensions	536	242	121%	162	146	11%	698	388	80%		
Individual Annuities	264	212	25%	-	-	-	264	212	25%		
Bulk Annuities	85	511	(83%)	-	-	-	85	511	(83%)		
Total	885	965	(8%)	162	146	11%	1,047	1,111	(6%)		
Intermediated											
Distribution											
Individual Pensions	87	65	34%	18	18	0%	105	83	27%		
Corporate Pensions	43	43	0%	4	7	(43%)	47	50	(6%)		
Life - With Profit Bond	202	159	27%	-	-	-	202	159	27%		
Life - Other Bond	693	947	(27%)	-	-	-	693	947	(27%)		
Life - Other	66	6	1,000%	5	6	(17%)	71	12	492%		
Individual Annuities	919	995	(8%)	-	-	-	919	995	(8%)		
Total	2,010	2,215	(9%)	27	31	(13%)	2,037	2,246	(9%)		
Partnerships											
Individual Pensions	1	-	-	-	-	-	1	-	-		
Life - With Profit Bond	24	-	-	-	-	-	24	-	-		
Life - Other Bond	117	-	-	-	-	-	117	-	-		
Life - Other	698	814	(14%)	3	3	0%	701	817	(14%)		
Individual Annuities	714	295	142%	-	-	-	714	295	142%		
Bulk Annuities -	560	-	-	-	-	-	560	-	-		
Reinsurance from Scot Am											
Insurance Fund											
Bulk Annuities	786	1,519	(48%)	-	-	-	786	1,519	(48%)		
Total	2,900	2,628	10%	3	3	0%	2,903	2,631	10%		
Total:											
Individual Pensions	102	77	32%	25	26	(4%)	127	103	23%		
Corporate Pensions	579	285	103%	166	153	8%	745	438	70%		
Life - With Profit Bond	249	174	43%	1	1	0%	250	175	43%		
Life - Other Bond	810	947	(14%)	-	-	-	810	947	(14%)		
Life - Other	787	822	(4%)	9	11	(18%)	796	833	(4%)		
Individual Annuities	2,713	2,222	22%	-	-	-	2,713	2,222	22%		
Bulk Annuities	1,431	2,030	(30%)	-	-	-	1,431	2,030	(30%)		
Sub-Total	6,671	6,557	2%	201	191	5%	6,872	6,748	2%		
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)		
Total UK Insurance	6,832	6,801	0%	201	191	5%	7,033	6,992	1%		
Operations											
European Insurance											
Operations (1a)											

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Insurance Products	159	200	(21%)	-	-	-	159	200	(21%)
Total European Insurance Operations	159	200	(21%)	-	-	-	159	200	(21%)
Total UK & Europe Insurance Operations	6,991	7,001	(0%)	201	191	5%	7,192	7,192	0%
US Insurance Operations (1a)									
Fixed Annuities	688	777	(11%)	-	-	-	688	777	(11%)
Fixed Index Annuities	554	608	(9%)	-	-	-	554	608	(9%)
Variable Annuities	3,819	2,572	48%	-	-	-	3,819	2,572	48%
Life	8	11	(27%)	17	14	21%	25	25	0%
Sub-Total Retail	5,069	3,968	28%	17	14	21%	5,086	3,982	28%
Guaranteed Investment Contracts	458	350	31%	-	-	-	458	350	31%
GIC - Medium Term Note	437	626	(30%)	-	-	-	437	626	(30%)
Total US Insurance Operations	5,964	4,944	21%	17	14	21%	5,981	4,958	21%
Asian Insurance Operations (1a)									
China	27	17	59%	36	23	57%	63	40	58%
Hong Kong	355	285	25%	103	81	27%	458	366	25%
India (6)	20	4	400%	105	55	91%	125	59	112%
Indonesia	31	44	(30%)	71	44	61%	102	88	16%
Japan	68	28	143%	7	3	133%	75	31	142%
Korea	103	31	232%	208	139	50%	311	170	83%
Malaysia	4	9	(56%)	72	67	7%	76	76	0%
Singapore	357	293	22%	72	59	22%	429	352	22%
Taiwan	92	121	(24%)	139	145	(4%)	231	266	(13%)
Other (4)	15	9	67%	36	34	6%	51	43	19%
Total Asian Insurance Operations	1,072	841	27%	849	650	31%	1,921	1,491	29%
Group Total	14,027	12,786	10%	1,067	855	25%	15,094	13,641	11%

Schedule 1B - Actual Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2006

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US (1b)			Asia (1b)			+/- (%)
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
Total Insurance Products	7,192	7,193	(0%)	5,981	5,023	19%	1,921	1,484	29%	
Total Investment	13,486	7,916	70%	-	-	-	20,408	18,457	11%	

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Products - Gross Inflows (2)										
Group Total	20,678	15,109	37%	5,981	5,023	19%	22,329	19,941	12%	

INSURANCE OPERATIONS

	Single			Regular			Total			FY 2006
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
UK Insurance Operations										
Direct to Customer										
Individual Pensions	14	12	17%	7	8	(13%)	21	20	5%	
Life - With Profit Bond	23	15	53%	1	1	0%	24	16	50%	
Life - Other	23	2	1,050%	1	2	(50%)	24	4	500%	
Individual Annuities	816	720	13%	-	-	-	816	720	13%	
Sub-Total	876	749	17%	9	11	(18%)	885	760	16%	
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)	
Total	1,037	993	4%	9	11	(18%)	1,046	1,004	4%	
Business to Business										
Corporate Pensions	536	242	121%	162	146	11%	698	388	80%	
Individual Annuities	264	212	25%	-	-	-	264	212	25%	
Bulk Annuities	85	511	(83%)	-	-	-	85	511	(83%)	
Total	885	965	(8%)	162	146	11%	1,047	1,111	(6%)	
Intermediated										
Distribution										
Individual Pensions	87	65	34%	18	18	0%	105	83	27%	
Corporate Pensions	43	43	0%	4	7	(43%)	47	50	(6%)	
Life - With Profit Bond	202	159	27%	-	-	-	202	159	27%	
Life - Other Bond	693	947	(27%)	-	-	-	693	947	(27%)	
Life - Other	66	6	1,000%	5	6	(17%)	71	12	492%	
Individual Annuities	919	995	(8%)	-	-	-	919	995	(8%)	
Total	2,010	2,215	(9%)	27	31	(13%)	2,037	2,246	(9%)	
Partnerships										
Individual Pensions	1	-	-	-	-	-	1	-	-	
Life - With Profit Bond	24	-	-	-	-	-	24	-	-	
Life - Other Bond	117	-	-	-	-	-	117	-	-	
Life - Other	698	814	(14%)	3	3	0%	701	817	(14%)	
Individual Annuities	714	295	142%	-	-	-	714	295	142%	
Bulk Annuities -	560	-	-	-	-	-	560	-	-	
Reinsurance from Scot										
Am Insurance Fund										
Bulk Annuities	786	1,519	(48%)	-	-	-	786	1,519	(48%)	
Total	2,900	2,628	10%	3	3	0%	2,903	2,631	10%	
Total:										
Individual Pensions	102	77	32%	25	26	(4%)	127	103	23%	
Corporate Pensions	579	285	103%	166	153	8%	745	438	70%	
Life - With Profit Bond	249	174	43%	1	1	0%	250	175	43%	
Life - Other Bond	810	947	(14%)	-	-	-	810	947	(14%)	
Life - Other	787	822	(4%)	9	11	(18%)	796	833	(4%)	
Individual Annuities	2,713	2,222	22%	-	-	-	2,713	2,222	22%	
Bulk Annuities	1,431	2,030	(30%)	-	-	-	1,431	2,030	(30%)	
Sub-Total	6,671	6,557	2%	201	191	5%	6,872	6,748	2%	
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)	
Total UK Insurance Operations	6,832	6,801	0%	201	191	5%	7,033	6,992	1%	
European Insurance										

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Operations (1b)									
Insurance Products	159	201	(21%)	-	-	-	159	201	(21%)
Total European Insurance Operations	159	201	(21%)	-	-	-	159	201	(21%)
Total UK & Europe Insurance Operations	6,991	7,002	(0%)	201	191	5%	7,192	7,193	(0%)
US Insurance Operations (1b)									
Fixed Annuities	688	788	(13%)	-	-	-	688	788	(13%)
Fixed Index Annuities	554	616	(10%)	-	-	-	554	616	(10%)
Variable Annuities	3,819	2,605	47%	-	-	-	3,819	2,605	47%
Life	8	11	(27%)	17	14	21%	25	25	0%
Sub-Total Retail	5,069	4,020	26%	17	14	21%	5,086	4,034	26%
Guaranteed Investment Contracts	458	355	29%	-	-	-	458	355	29%
GIC - Medium Term Note	437	634	(31%)	-	-	-	437	634	(31%)
Total US Insurance Operations	5,964	5,009	19%	17	14	21%	5,981	5,023	19%
Asian Insurance Operations (1b)									
China	27	17	59%	36	23	57%	63	40	58%
Hong Kong	355	289	23%	103	83	24%	458	372	23%
India (6)	20	4	400%	105	57	84%	125	61	105%
Indonesia	31	42	(26%)	71	42	69%	102	84	21%
Japan	68	30	127%	7	4	75%	75	34	121%
Korea	103	29	255%	208	132	58%	311	161	93%
Malaysia	4	9	(56%)	72	66	9%	76	75	1%
Singapore	357	284	26%	72	58	24%	429	342	25%
Taiwan	92	124	(26%)	139	149	(7%)	231	273	(15%)
Other (4)	15	9	67%	36	33	9%	51	42	21%
Total Asian Insurance Operations	1,072	837	28%	849	647	31%	1,921	1,484	29%
Group Total	14,027	12,848	9%	1,067	852	25%	15,094	13,700	10%

Schedule 1B - Actual Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2006

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US (1b)			Asia (1b)			FY
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
Total Insurance Products	7,192	7,193	(0%)	5,981	5,023	19%	1,921	1,484	29%	1
Total Investment Products - Gross Inflows (2)	13,486	7,916	70%	-	-	-	20,408	18,457	11%	3

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Group Total 20,678 15,109 37% 5,981 5,023 19% 22,329 19,941 12% 4

INSURANCE OPERATIONS

	Single			Regular			Total		
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm	
UK Insurance Operations									
Direct to Customer									
Individual Pensions	14	12	17%	7	8	(13%)	21	20	5%
Life - With Profit Bond	23	15	53%	1	1	0%	24	16	50%
Life - Other	23	2	1,050%	1	2	(50%)	24	4	500%
Individual Annuities	816	720	13%	-	-	-	816	720	13%
Sub-Total	876	749	17%	9	11	(18%)	885	760	16%
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)
Total	1,037	993	4%	9	11	(18%)	1,046	1,004	4%
Business to Business									
Corporate Pensions	536	242	121%	162	146	11%	698	388	80%
Individual Annuities	264	212	25%	-	-	-	264	212	25%
Bulk Annuities	85	511	(83%)	-	-	-	85	511	(83%)
Total	885	965	(8%)	162	146	11%	1,047	1,111	(6%)
Intermediated Distribution									
Individual Pensions	87	65	34%	18	18	0%	105	83	27%
Corporate Pensions	43	43	0%	4	7	(43%)	47	50	(6%)
Life - With Profit Bond	202	159	27%	-	-	-	202	159	27%
Life - Other Bond	693	947	(27%)	-	-	-	693	947	(27%)
Life - Other	66	6	1,000%	5	6	(17%)	71	12	492%
Individual Annuities	919	995	(8%)	-	-	-	919	995	(8%)
Total	2,010	2,215	(9%)	27	31	(13%)	2,037	2,246	(9%)
Partnerships									
Individual Pensions	1	-	-	-	-	-	1	-	-
Life - With Profit Bond	24	-	-	-	-	-	24	-	-
Life - Other Bond	117	-	-	-	-	-	117	-	-
Life - Other	698	814	(14%)	3	3	0%	701	817	(14%)
Individual Annuities	714	295	142%	-	-	-	714	295	142%
Bulk Annuities - Reinsurance from Scot Am Insurance Fund	560	-	-	-	-	-	560	-	-
Bulk Annuities	786	1,519	(48%)	-	-	-	786	1,519	(48%)
Total	2,900	2,628	10%	3	3	0%	2,903	2,631	10%
Total:									
Individual Pensions	102	77	32%	25	26	(4%)	127	103	23%
Corporate Pensions	579	285	103%	166	153	8%	745	438	70%
Life - With Profit Bond	249	174	43%	1	1	0%	250	175	43%
Life - Other Bond	810	947	(14%)	-	-	-	810	947	(14%)
Life - Other	787	822	(4%)	9	11	(18%)	796	833	(4%)
Individual Annuities	2,713	2,222	22%	-	-	-	2,713	2,222	22%
Bulk Annuities	1,431	2,030	(30%)	-	-	-	1,431	2,030	(30%)
Sub-Total	6,671	6,557	2%	201	191	5%	6,872	6,748	2%
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)
Total UK Insurance Operations	6,832	6,801	0%	201	191	5%	7,033	6,992	1%
European Insurance Operations (1b)									
Insurance Products	159	201	(21%)	-	-	-	159	201	(21%)
Total European Insurance Operations	159	201	(21%)	-	-	-	159	201	(21%)



Edgar Filing: PRUDENTIAL PLC - Form 6-K

Total UK & Europe Insurance Operations	6,991	7,002	(0%)	201	191	5%	7,192	7,193	(0%)
US Insurance Operations (1b)									
Fixed Annuities	688	788	(13%)	-	-	-	688	788	(13%)
Fixed Index Annuities	554	616	(10%)	-	-	-	554	616	(10%)
Variable Annuities	3,819	2,605	47%	-	-	-	3,819	2,605	47%
Life	8	11	(27%)	17	14	21%	25	25	0%
Sub-Total Retail	5,069	4,020	26%	17	14	21%	5,086	4,034	26%
Guaranteed Investment Contracts	458	355	29%	-	-	-	458	355	29%
GIC - Medium Term Note	437	634	(31%)	-	-	-	437	634	(31%)
Total US Insurance Operations	5,964	5,009	19%	17	14	21%	5,981	5,023	19%
Asian Insurance Operations (1b)									
China	27	17	59%	36	23	57%	63	40	58%
Hong Kong	355	289	23%	103	83	24%	458	372	23%
India (6)	20	4	400%	105	57	84%	125	61	105%
Indonesia	31	42	(26%)	71	42	69%	102	84	21%
Japan	68	30	127%	7	4	75%	75	34	121%
Korea	103	29	255%	208	132	58%	311	161	93%
Malaysia	4	9	(56%)	72	66	9%	76	75	1%
Singapore	357	284	26%	72	58	24%	429	342	25%
Taiwan	92	124	(26%)	139	149	(7%)	231	273	(15%)
Other (4)	15	9	67%	36	33	9%	51	42	21%
Total Asian Insurance Operations	1,072	837	28%	849	647	31%	1,921	1,484	29%
Group Total	14,027	12,848	9%	1,067	852	25%	15,094	13,700	10%

Schedule 2

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2006

INVESTMENT OPERATIONS

	Opening FUM	Gross Inflows	Redemptions	Net Inflows	Other Movements	Market Currency Movement
2006	GBPm	GBPm	GBPm	GBPm	GBPm	GBPm
M&G						
Retail	14,627	6,722	(3,619)	3,103	-	1,44
Institutional (5)	21,568	6,764	(3,766)	2,998	140	1,06
Total M&G	36,195	13,486	(7,385)	6,101	140	2,51
Asia (10)						
India (9)	1,005	982	(680)	302	45	(62
Taiwan	632	1,185	(866)	319	-	1
Korea	2,269	2,981	(2,065)	916	(297)	6
Japan	2,695	1,393	(1,026)	367	-	(246
Other Mutual Fund Operations	1,037	1,005	(619)	386	(1)	4
Total Asian Equity/Bond/Other	7,638	7,546	(5,256)	2,290	(253)	(180

Edgar Filing: PRUDENTIAL PLC - Form 6-K

MMF						
India (9)	461	8,961	(8,762)	199	(75)	12
Taiwan	667	1,378	(1,516)	(138)	-	(62)
Korea	534	2,221	(2,122)	99	(17)	(7)
Other Mutual Fund Operations	143	182	(179)	3	-	(13)
Total Asian MMF	1,805	12,742	(12,579)	163	(92)	4
Total Asia Retail Mutual Funds	9,443	20,288	(17,835)	2,453	(345)	(138)
Third Party Institutional Mandates	691	120	(41)	79	-	7
Total Asian Investment Operations	10,134	20,408	(17,876)	2,532	(345)	(68)
Total Investment Products	46,329	33,894	(25,261)	8,633	(205)	2,44
	Opening FUM	Gross Inflows	Redemptions	Net Inflows	Other Movements	Market Currency Movement
2005	GBPm	GBPm	GBPm	GBPm	GBPm	GBP
M&G						
Retail	11,613	3,842	(2,497)	1,345	-	1,66
Institutional (5)	17,092	4,074	(1,557)	2,517	(229)	2,18
Total M&G	28,705	7,916	(4,054)	3,862	(229)	3,85
Asia (10)						
India (9)	1,231	1,931	(1,770)	161	(669)	28
Taiwan	485	555	(563)	(8)	-	15
Korea	1,089	2,151	(1,363)	788	(15)	40
Japan	1,638	1,487	(582)	905	-	15
Other Mutual Fund Operations	646	673	(378)	295	-	9
Total Asia Equity/Bond/Other	5,089	6,797	(4,656)	2,141	(684)	1,09
MMF						
India (9)	913	8,251	(8,264)	(13)	(524)	8
Taiwan	1,312	1,823	(2,561)	(738)	-	9
Korea	338	1,378	(1,240)	138	(6)	6
Other Mutual Fund Operations	181	206	(255)	(49)	-	1
Total Asian MMF	2,744	11,658	(12,320)	(662)	(530)	25
Total Asia Retail Mutual Funds	7,833	18,455	(16,976)	1,479	(1,214)	1,34
Third Party Institutional Mandates	705	2	(153)	(151)	-	13
Total Asian Investment Operations	8,538	18,457	(17,129)	1,328	(1,214)	1,48
Total Investment Products	37,243	26,373	(21,183)	5,190	(1,443)	5,33
	Opening FUM	Gross Inflows	Redemptions	Net Inflows	Other Movements	Market Currency Movement
2006 Relative to 2005	%	%	%	%	%	%

Edgar Filing: PRUDENTIAL PLC - Form 6-K

M&G						
Retail	26%	75%	(45%)	131%	-	(13%)
Institutional (5)	26%	66%	(142%)	19%	161%	(51%)
Total M&G	26%	70%	(82%)	58%	161%	(35%)
Asia (10)						
India (9)	(18%)	(49%)	62%	88%	107%	(122%)
Taiwan	30%	114%	(54%)	4,088%	-	(88%)
Korea	108%	39%	(52%)	16%	(1,880%)	(84%)
Japan	65%	(6%)	(76%)	(59%)	-	(262%)
Other Mutual Fund Operations	61%	49%	(64%)	31%	-	(52%)
Total Asian Equity/Bond/Other	50%	11%	(13%)	7%	63%	(116%)
Asia						
India (9)	(50%)	9%	(6%)	1,631%	86%	46%
Taiwan	(49%)	(24%)	41%	81%	-	(167%)
Korea	58%	61%	(71%)	(28%)	(183%)	(111%)
Other Mutual Fund Operations	(21%)	(12%)	30%	106%	-	(218%)
Total Asian MMF	(34%)	9%	(2%)	125%	83%	(83%)
Total Asian Retail Mutual Funds	21%	10%	(5%)	66%	72%	(110%)
Third Party Institutional Mandates	(2%)	5,900%	73%	152%	-	(49%)
Total Asian Investment Operations	19%	11%	(4%)	91%	72%	(105%)
Total Investment Products	24%	29%	(19%)	66%	86%	(54%)

US (7)

Curian Capital  
External Funds Under  
Administration

2006 Q4  
YT  
GBP

1,24

Schedule 3

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 4 2006 VERSUS QUARTER 4 2005

INSURANCE OPERATIONS

	Single			Regular			Total			A
	Q4 2006	Q4 2005	+/- (%)	Q4 2006	Q4 2005	+/- (%)	Q4	Q4	+/- (%)	Q4

Edgar Filing: PRUDENTIAL PLC - Form 6-K

	GBPm	GBPm		GBPm	GBPm		2006 GBPm	2005 GBPm	
UK Insurance Operations									
Direct to Customer									
Individual Pensions	4	2	100%	2	2	0%	6	4	50%
Life - With Profit	7	4	75%	-	-	-	7	4	75%
Bond									
Life - Other	10	2	400%	-	-	-	10	2	400%
Individual Annuities	205	178	15%	-	-	-	205	178	15%
Sub-Total	226	186	22%	2	2	0%	228	188	21%
DWP Rebates	-	10	-	-	-	-	-	10	-
Total	226	196	15%	2	2	0%	228	198	15%
Business to Business									
Corporate Pensions	326	81	302%	45	54	(17%)	371	135	175%
Individual Annuities	91	61	49%	-	-	-	91	61	49%
Bulk Annuities	40	98	(59%)	-	-	-	40	98	(59%)
Total	457	240	90%	45	54	(17%)	502	294	71%
Intermediated									
Distribution									
Individual Pensions	20	15	33%	4	4	0%	24	19	26%
Corporate Pensions	12	11	9%	1	1	0%	13	12	8%
Life - With Profit	60	40	50%	-	-	-	60	40	50%
Bond									
Life - Other Bond	125	265	(53%)	-	-	-	125	265	(53%)
Life - Other	29	2	1,350%	-	2	-	29	4	625%
Individual Annuities	368	209	76%	-	-	-	368	209	76%
Total	614	542	13%	5	7	(29%)	619	549	13%
Partnerships									
Individual Pensions	(1)	-	-	-	-	-	(1)	-	-
Life - With Profit	13	-	-	-	-	-	13	-	-
Bond									
Life - Other Bond	16	-	-	-	-	-	16	-	-
Life - Other	201	185	9%	1	1	0%	202	186	9%
Individual Annuities	171	149	15%	-	-	-	171	149	15%
Bulk Annuities -	(32)	-	-	-	-	-	(32)	-	-
Reinsurance from Scot Am Insurance Fund									
Bulk Annuities	123	-	-	-	-	-	123	-	-
Total	491	334	47%	1	1	0%	492	335	47%
Total:									
Individual Pensions	23	17	35%	6	6	0%	29	23	26%
Corporate Pensions	338	92	267%	46	55	(16%)	384	147	161%
Life - With Profit	80	44	82%	-	-	-	80	44	82%
Bond									
Life - Other Bond	141	265	(47%)	-	-	-	141	265	(47%)
Life - Other	240	189	27%	1	3	(67%)	241	192	26%
Individual Annuities	835	597	40%	-	-	-	835	597	40%
Bulk Annuities	131	98	34%	-	-	-	131	98	34%
	1,788	1,302	37%	53	64	(17%)	1,841	1,366	35%
DWP Rebates	-	10	-	-	-	-	-	10	-
Total UK Insurance Operations	1,788	1,312	36%	53	64	(17%)	1,841	1,376	34%
European Insurance									

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Operations										
Insurance Products	44	47	(6%)	-	-	-	44	47	(6%)	
Total European Insurance Operations	44	47	(6%)	-	-	-	44	47	(6%)	
Total UK and Europe Unsurance Operations	1,832	1,359	35%	53	64	(17%)	1,885	1,423	32%	
US Insurance Operations (8)										
Fixed Annuities	171	149	15%	-	-	-	171	149	15%	
Fixed Index Annuities	118	155	(24%)	-	-	-	118	155	(24%)	
Variable Annuities	1,010	735	37%	-	-	-	1,010	735	37%	
Life	2	3	(33%)	4	4	0%	6	7	(14%)	
Sub-Total Retail	1,301	1,042	25%	4	4	0%	1,305	1,046	25%	
Guaranteed Investment Contracts	133	49	171%	-	-	-	133	49	171%	
GIC - Medium Term Note	(6)	9	(167%)	-	-	-	(6)	9	(167%)	
Total US Insurance Operations	1,428	1,100	30%	4	4	0%	1,432	1,104	30%	
Asian Insurance Operations (8)										
China	5	8	(38%)	15	8	88%	20	16	25%	
Hong Kong	131	88	49%	35	28	25%	166	116	43%	
India (6)	6	1	500%	28	16	75%	34	17	100%	
Indonesia	14	6	133%	22	13	69%	36	19	89%	
Japan	27	11	145%	3	-	-	30	11	173%	
Korea	27	18	50%	53	41	29%	80	59	36%	
Malaysia	1	1	0%	23	20	15%	24	21	14%	
Singapore	87	90	(3%)	25	19	32%	112	109	3%	
Taiwan	34	29	17%	33	40	(18%)	67	69	(3%)	
Other (4)	6	2	200%	11	9	22%	17	11	55%	
Total Asian Insurance Operations	338	254	33%	248	194	28%	586	448	31%	
Group Total	3,598	2,713	33%	305	262	16%	3,903	2,975	31%	

INVESTMENT OPERATIONS

	M&G		+/- (%)	Asia Retail Mutual Funds		+/- (%)	Asia Third Party		+/- (%)
	Q4 2006	Q4 2005		Q4 2006	Q4 2005		Q4 2006	Q4 2005	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm	
Opening FUM	42,258	33,760	25%	10,396	8,605	21%	758	669	13%
Gross Inflows	3,505	2,316	51%	5,673	4,075	39%	40	2	1,900%
Less Redemptions	(2,514)	(1,189)	(111%)	(4,734)	(3,690)	(28%)	(4)	(3)	(33%)
Net Flows	991	1,127	(12%)	939	385	144%	36	(1)	3,700%
Other Movements	(6)	(74)	92%	(34)	(6)	(467%)	-	-	-
Market And Currency Movements	1,703	1,382	23%	112	459	(76%)	46	23	100%
Net Movements in FUM	2,688	2,435	10%	1,017	838	21%	82	22	273%
Closing FUM	44,946	36,195	24%	11,413	9,443	21%	840	691	22%

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Schedule 4

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 4 2006 VERSUS QUARTER 3 2006

INSURANCE OPERATIONS

	Single			Regular			Total			
	Q4 2006	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)	Q4
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
UK Insurance Operations										
Direct to Customer										
Individual Pensions	4	2	100%	2	1	100%	6	3	100%	
Life - With Profit	7	6	17%	-	-	-	7	6	17%	
Bond										
Life - Other	10	4	150%	-	-	-	10	4	150%	
Individual Annuities	205	199	3%	-	-	-	205	199	3%	
Sub-Total	226	211	7%	2	1	100%	228	212	8%	
DWP Rebates	-	-	-	-	-	-	-	-	-	
Total	226	211	7%	2	1	100%	228	212	8%	
Business to Business										
Corporate Pensions	326	32	919%	45	43	5%	371	75	395%	
Individual Annuities	91	71	28%	-	-	-	91	71	28%	
Bulk Annuities	40	22	82%	-	-	-	40	22	82%	
Total	457	125	266%	45	43	5%	502	168	199%	
Intermediated										
Distribution										
Individual Pensions	20	11	82%	4	5	(20%)	24	16	50%	
Corporate Pensions	12	9	33%	1	1	0%	13	10	30%	
Life - With Profit	60	50	20%	-	-	-	60	50	20%	
Bond										
Life - Other Bond	125	128	(2%)	-	-	-	125	128	(2%)	
Life - Other	29	19	53%	-	1	-	29	20	45%	
Individual Annuities	368	192	92%	-	-	-	368	192	92%	
Total	614	409	50%	5	7	(29%)	619	416	49%	
Partnerships										
Individual Pensions	(1)	-	-	-	-	-	(1)	-	-	
Life - With Profit	13	5	160%	-	-	-	13	5	160%	
Bond										
Life - Other Bond	16	25	(36%)	-	-	-	16	25	(36%)	
Life - Other	201	180	12%	1	1	0%	202	181	12%	
Individual Annuities	171	280	(39%)	-	-	-	171	280	(39%)	
Bulk Annuities -	(32)	-	-	-	-	-	(32)	-	-	
Reinsurance from Scot Am Insurance Fund										
Bulk Annuities	123	-	-	-	-	-	123	-	-	
Total	491	490	0%	1	1	0%	492	491	0%	
Total:										
Individual Pensions	23	13	77%	6	6	0%	29	19	53%	
Corporate Pensions	338	41	724%	46	44	5%	384	85	352%	
Life - With Profit	80	61	31%	-	-	-	80	61	31%	

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Bond										
Life - Other Bond	141	153	(8%)	-	-	-	-	141	153	(8%)
Life - Other	240	203	18%	1	2	(50%)	-	241	205	18%
Individual Annuities	835	742	13%	-	-	-	-	835	742	13%
Bulk Annuities	131	22	495%	-	-	-	-	131	22	495%
	1,788	1,235	45%	53	52	2%	-	1,841	1,287	43%
DWP Rebates	-	-	-	-	-	-	-	-	-	-
Total UK Insurance Operations	1,788	1,235	45%	53	52	2%	-	1,841	1,287	43%
European Insurance Operations										
Insurance Products	44	33	33%	-	-	-	-	44	33	33%
Total European Insurance Operations	44	33	33%	-	-	-	-	44	33	33%
Total UK and Europe Unsurance Operations	1,832	1,268	44%	53	52	2%	-	1,885	1,320	43%
US Insurance Operations (8)										
Fixed Annuities	171	204	(16%)	-	-	-	-	171	204	(16%)
Fixed Index Annuities	118	144	(18%)	-	-	-	-	118	144	(18%)
Variable Annuities	1,010	922	10%	-	-	-	-	1,010	922	10%
Life	2	2	0%	4	4	0%	-	6	6	0%
Sub-Total Retail	1,301	1,272	2%	4	4	0%	-	1,305	1,276	2%
Guaranteed	133	15	787%	-	-	-	-	133	15	787%
Investment Contracts										
GIC - Medium Term Note	(6)	105	(106%)	-	-	-	-	(6)	105	(106%)
Total US Insurance Operations	1,428	1,392	3%	4	4	0%	-	1,432	1,396	3%
Asian Insurance Operations (8)										
China	5	5	0%	15	8	88%	-	20	13	54%
Hong Kong	131	85	54%	35	26	35%	-	166	111	50%
India (6)	6	3	100%	28	22	27%	-	34	25	36%
Indonesia	14	6	133%	22	18	22%	-	36	24	50%
Japan	27	19	42%	3	2	50%	-	30	21	43%
Korea	27	18	50%	53	52	2%	-	80	70	14%
Malaysia	1	1	0%	23	18	28%	-	24	19	26%
Singapore	87	65	34%	25	18	39%	-	112	83	35%
Taiwan	34	11	209%	33	32	3%	-	67	43	56%
Other (4)	6	3	100%	11	8	38%	-	17	11	55%
Total Asian Insurance Operations	338	216	56%	248	204	22%	-	586	420	40%
Group Total	3,598	2,876	25%	305	260	17%	-	3,903	3,136	24%

INVESTMENT OPERATIONS

Q4 2006	M&G		Asian Retail Mutual Funds				Asia Third Party	
	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)
GBPm	GBPm		GBPm	GBPm		GBPm	GBPm	

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Opening FUM	42,258	40,135	5%	10,396	10,262	1%	758	673	13%
Gross Inflows	3,505	3,186	10%	5,673	4,596	23%	40	72	(44%)
Less Redemptions	(2,514)	(1,671)	(50%)	(4,734)	(4,790)	1%	(4)	(29)	86%
Net Flows	991	1,515	(35%)	939	(194)	584%	36	43	(16%)
Other Movements	(6)	104	(106%)	(34)	(41)	17%	-	-	-
Market And Currency Movements	1,703	504	238%	112	369	(70%)	46	42	10%
Net Movements in FUM	2,688	2,123	27%	1,017	134	659%	82	85	(4%)
Closing FUM	44,946	42,258	6%	11,413	10,396	10%	840	758	11%

Schedule 5 - Constant Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2006

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US (1a)			Asia (1a)		
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm	
Total Insurance Products	7,192	7,192	0%	5,981	4,958	21%	1,921	1,491	29%
Total Investment Products	13,486	7,916	70%	-	-	-	20,408	18,049	13%
- Gross Inflows (2)									
Group Total	20,678	15,108	37%	5,981	4,958	21%	22,329	19,540	14%

INSURANCE OPERATIONS

	Single			Regular			Total		
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm	
UK Insurance Operations (11)									
Direct to Customer									
Individual Pensions	14	12	17%	7	8	(13%)	21	20	5%
Life - With Profit Bond	23	15	53%	1	1	0%	24	16	50%
Life - Other	23	2	1,050%	1	2	(50%)	24	4	500%
Individual Annuities	816	720	13%	-	-	-	816	720	13%
Sub-Total	876	749	17%	9	11	(18%)	885	760	16%
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)
Total	1,037	993	4%	9	11	(18%)	1,046	1,004	4%
Business to Business									
Corporate Pensions	536	242	121%	162	146	11%	698	388	80%
Individual Annuities	264	212	25%	-	-	-	264	212	25%
Bulk Annuities	85	511	(83%)	-	-	-	85	511	(83%)
Total	885	965	(8%)	162	146	11%	1,047	1,111	(6%)
Intermediated									



Edgar Filing: PRUDENTIAL PLC - Form 6-K

Distribution									
Individual Pensions	87	65	34%	18	18	0%	105	83	27%
Corporate Pensions	43	43	0%	4	7	(43%)	47	50	(6%)
Life - With Profit Bond	202	159	27%	-	-	-	202	159	27%
Life - Other Bond	693	947	(27%)	-	-	-	693	947	(27%)
Life - Other	66	6	1,000%	5	6	(17%)	71	12	492%
Individual Annuities	919	995	(8%)	-	-	-	919	995	(8%)
Total	2,010	2,215	(9%)	27	31	(13%)	2,037	2,246	(9%)
Partnerships									
Individual Pensions	1	-	-	-	-	-	1	-	-
Life - With Profit Bond	24	-	-	-	-	-	24	-	-
Life - Other Bond	117	-	-	-	-	-	117	-	-
Life - Other	698	814	(14%)	3	3	0%	701	817	(14%)
Individual Annuities	714	295	142%	-	-	-	714	295	142%
Bulk Annuities -	560	-	-	-	-	-	560	-	-
Reinsurance from Scot Am Insurance Fund									
Bulk Annuities	786	1,519	(48%)	-	-	-	786	1,519	(48%)
Total	2,900	2,628	10%	3	3	0%	2,903	2,631	10%
Total:									
Individual Pensions	102	77	32%	25	26	(4%)	127	103	23%
Corporate Pensions	579	285	103%	166	153	8%	745	438	70%
Life - With Profit Bond	249	174	43%	1	1	0%	250	175	43%
Life - Other Bond	810	947	(14%)	-	-	-	810	947	(14%)
Life - Other	787	822	(4%)	9	11	(18%)	796	833	(4%)
Individual Annuities	2,713	2,222	22%	-	-	-	2,713	2,222	22%
Bulk Annuities	1,431	2,030	(30%)	-	-	-	1,431	2,030	(30%)
Sub-Total	6,671	6,557	2%	201	191	5%	6,872	6,748	2%
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)
Total UK Insurance Operations	6,832	6,801	0%	201	191	5%	7,033	6,992	1%
European Insurance Operations (1a)									
Insurance Products	159	200	(21%)	-	-	-	159	200	(21%)
Total European Insurance Operations	159	200	(21%)	-	-	-	159	200	(21%)
Total UK & Europe Insurance Operations	6,991	7,001	(0%)	201	191	5%	7,192	7,192	0%
US Insurance Operations (1a)									
Fixed Annuities	688	777	(11%)	-	-	-	688	777	(11%)
Fixed Index Annuities	554	608	(9%)	-	-	-	554	608	(9%)
Variable Annuities	3,819	2,572	48%	-	-	-	3,819	2,572	48%
Life	8	11	(27%)	17	14	21%	25	25	0%
Sub-Total Retail	5,069	3,968	28%	17	14	21%	5,086	3,982	28%
Guaranteed Investment Contracts	458	350	31%	-	-	-	458	350	31%
GIC - Medium Term Note	437	626	(30%)	-	-	-	437	626	(30%)
Total US Insurance Operations	5,964	4,944	21%	17	14	21%	5,981	4,958	21%
Asian Insurance Operations (1a)									
China	27	17	59%	36	23	57%	63	40	58%
Hong Kong	355	285	25%	103	81	27%	458	366	25%
India (6)	20	4	400%	105	55	91%	125	59	112%
Indonesia	31	44	(30%)	71	44	61%	102	88	16%

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Japan	68	28	143%	7	3	133%	75	31	142%
Korea	103	31	232%	208	139	50%	311	170	83%
Malaysia	4	9	(56%)	72	67	7%	76	76	0%
Singapore	357	293	22%	72	59	22%	429	352	22%
Taiwan	92	121	(24%)	139	145	(4%)	231	266	(13%)
Other (4)	15	9	67%	36	34	6%	51	43	19%
Total Asian Insurance Operations	1,072	841	27%	849	650	31%	1,921	1,491	29%
Group Total	14,027	12,786	10%	1,067	855	25%	15,094	13,641	11%

Schedule 6 - Actual Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2006

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US (1b)			Asia (1b)			FY
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
Total Insurance Products	7,192	7,193	(0%)	5,981	5,023	19%	1,921	1,484	29%	1
Total Investment Products - Gross Inflows (2)	13,486	7,916	70%	-	-	-	20,408	18,457	11%	3
Group Total	20,678	15,109	37%	5,981	5,023	19%	22,329	19,941	12%	4

INSURANCE OPERATIONS

	Single			Regular			Total			FY
	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	FY 2006	FY 2005	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
UK Insurance Operations (11)										
Direct to Customer										
Individual Pensions	14	12	17%	7	8	(13%)	21	20	5%	
Life - With Profit	23	15	53%	1	1	0%	24	16	50%	
Bond										
Life - Other	23	2	1,050%	1	2	(50%)	24	4	500%	
Individual Annuities	816	720	13%	-	-	-	816	720	13%	
Sub-Total	876	749	17%	9	11	(18%)	885	760	16%	
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)	
Total	1,037	993	4%	9	11	(18%)	1,046	1,004	4%	1
Business to Business										
Corporate Pensions	536	242	121%	162	146	11%	698	388	80%	1

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Individual Annuities	264	212	25%	-	-	-	264	212	25%	
Bulk Annuities	85	511	(83%)	-	-	-	85	511	(83%)	
Total	885	965	(8%)	162	146	11%	1,047	1,111	(6%)	1
Intermediated Distribution										
Individual Pensions	87	65	34%	18	18	0%	105	83	27%	
Corporate Pensions	43	43	0%	4	7	(43%)	47	50	(6%)	
Life - With Profit	202	159	27%	-	-	-	202	159	27%	
Bond										
Life - Other Bond	693	947	(27%)	-	-	-	693	947	(27%)	
Life - Other	66	6	1,000%	5	6	(17%)	71	12	492%	
Individual Annuities	919	995	(8%)	-	-	-	919	995	(8%)	
Total	2,010	2,215	(9%)	27	31	(13%)	2,037	2,246	(9%)	2
Partnerships										
Individual Pensions	1	-	-	-	-	-	1	-	-	
Life - With Profit	24	-	-	-	-	-	24	-	-	
Bond										
Life - Other Bond	117	-	-	-	-	-	117	-	-	
Life - Other	698	814	(14%)	3	3	0%	701	817	(14%)	
Individual Annuities	714	295	142%	-	-	-	714	295	142%	
Bulk Annuities -	560	-	-	-	-	-	560	-	-	
Reinsurance from Scot Am Insurance Fund										
Bulk Annuities	786	1,519	(48%)	-	-	-	786	1,519	(48%)	
Total	2,900	2,628	10%	3	3	0%	2,903	2,631	10%	2
Total:										
Individual Pensions	102	77	32%	25	26	(4%)	127	103	23%	
Corporate Pensions	579	285	103%	166	153	8%	745	438	70%	1
Life - With Profit	249	174	43%	1	1	0%	250	175	43%	
Bond										
Life - Other Bond	810	947	(14%)	-	-	-	810	947	(14%)	
Life - Other	787	822	(4%)	9	11	(18%)	796	833	(4%)	
Individual Annuities	2,713	2,222	22%	-	-	-	2,713	2,222	22%	2
Bulk Annuities	1,431	2,030	(30%)	-	-	-	1,431	2,030	(30%)	1
Sub-Total	6,671	6,557	2%	201	191	5%	6,872	6,748	2%	7
DWP Rebates	161	244	(34%)	-	-	-	161	244	(34%)	
Total UK Insurance Operations	6,832	6,801	0%	201	191	5%	7,033	6,992	1%	7
European Insurance Operations										
Insurance Products	159	201	(21%)	-	-	-	159	201	(21%)	
Total European Insurance Operations	159	201	(21%)	-	-	-	159	201	(21%)	
Total UK & Europe Insurance Operations										
	6,991	7,002	(0%)	201	191	5%	7,192	7,193	(0%)	7
US Insurance Operations (1b)										
Fixed Annuities	688	788	(13%)	-	-	-	688	788	(13%)	
Fixed Index Annuities	554	616	(10%)	-	-	-	554	616	(10%)	
Variable Annuities	3,819	2,605	47%	-	-	-	3,819	2,605	47%	3
Life	8	11	(27%)	17	14	21%	25	25	0%	
Sub-Total Retail	5,069	4,020	26%	17	14	21%	5,086	4,034	26%	5
Guaranteed Investment Contracts	458	355	29%	-	-	-	458	355	29%	
GIC - Medium Term Note	437	634	(31%)	-	-	-	437	634	(31%)	
Total US Insurance Operations	5,964	5,009	19%	17	14	21%	5,981	5,023	19%	6

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Asian Insurance Operations (1b)										
China	27	17	59%	36	23	57%	63	40	58%	
Hong Kong	355	289	23%	103	83	24%	458	372	23%	
India (6)	20	4	400%	105	57	84%	125	61	105%	
Indonesia	31	42	(26%)	71	42	69%	102	84	21%	
Japan	68	30	127%	7	4	75%	75	34	121%	
Korea	103	29	255%	208	132	58%	311	161	93%	1
Malaysia	4	9	(56%)	72	66	9%	76	75	1%	
Singapore	357	284	26%	72	58	24%	429	342	25%	
Taiwan	92	124	(26%)	139	149	(7%)	231	273	(15%)	
Other (4)	15	9	67%	36	33	9%	51	42	21%	
Total Asian Insurance Operations	1,072	837	28%	849	647	31%	1,921	1,484	29%	5
Group Total	14,027	12,848	9%	1,067	852	25%	15,094	13,700	10%	18

Schedule 7

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 4 2006 VERSUS QUARTER 4 2005

INSURANCE OPERATIONS

	Single			Regular			Total			
	Q4 2006	Q4 2005	+/- (%)	Q4 2006	Q4 2005	+/- (%)	Q4 2006	Q4 2005	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		
UK Insurance Operations										
Direct to Customer										
Individual Pensions	4	2	100%	2	2	0%	6	4	50%	
Life - With Profit Bond	7	4	75%	-	-	-	7	4	75%	
Life - Other	10	2	400%	-	-	-	10	2	400%	
Individual Annuities	205	178	15%	-	-	-	205	178	15%	
Sub-Total	226	186	22%	2	2	0%	228	188	21%	
DWP Rebates	-	10	-	-	-	-	-	10	-	
Total	226	196	15%	2	2	0%	228	198	15%	
Business to Business										
Corporate Pensions	326	81	302%	45	54	(17%)	371	135	175%	
Individual Annuities	91	61	49%	-	-	-	91	61	49%	
Bulk Annuities	40	98	(59%)	-	-	-	40	98	(59%)	
Total	457	240	90%	45	54	(17%)	502	294	71%	
Intermediated Distribution										
Individual Pensions	20	15	33%	4	4	0%	24	19	26%	
Corporate Pensions	12	11	9%	1	1	0%	13	12	8%	
Life - With Profit Bond	60	40	50%	-	-	-	60	40	50%	
Life - Other Bond	125	265	(53%)	-	-	-	125	265	(53%)	
Life - Other	29	2	1,350%	-	2	-	29	4	625%	
Individual Annuities	368	209	76%	-	-	-	368	209	76%	
Total	614	542	13%	5	7	(29%)	619	549	13%	
Partnerships										

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Individual Pensions	(1)	-	-	-	-	-	(1)	-	-	
Life - With Profit Bond	13	-	-	-	-	-	13	-	-	
Life - Other Bond	16	-	-	-	-	-	16	-	-	
Life - Other	201	185	9%	1	1	0%	202	186	9%	
Individual Annuities	171	149	15%	-	-	-	171	149	15%	
Bulk Annuities - Reinsurance from Scot Am Insurance Fund	(32)	-	-	-	-	-	(32)	-	-	
Bulk Annuities	123	-	-	-	-	-	123	-	-	
Total	491	334	47%	1	1	0%	492	335	47%	
Total:										
Individual Pensions	23	17	35%	6	6	0%	29	23	26%	
Corporate Pensions	338	92	267%	46	55	(16%)	384	147	161%	
Life - With Profit Bond	80	44	82%	-	-	-	80	44	82%	
Life - Other Bond	141	265	(47%)	-	-	-	141	265	(47%)	
Life - Other	240	189	27%	1	3	(67%)	241	192	26%	
Individual Annuities	835	597	40%	-	-	-	835	597	40%	
Bulk Annuities	131	98	34%	-	-	-	131	98	34%	
	1,788	1,302	37%	53	64	(17%)	1,841	1,366	35%	1,
DWP Rebates	-	10	-	-	-	-	-	10	-	-
Total UK Insurance Operations	1,788	1,312	36%	53	64	(17%)	1,841	1,376	34%	1,
European Insurance Operations										
Insurance Products	44	47	(6%)	-	-	-	44	47	(6%)	
Total European Insurance Operations	44	47	(6%)	-	-	-	44	47	(6%)	
Total UK and Europe Insurance Operations	1,832	1,359	35%	53	64	(17%)	1,885	1,423	32%	1,
US Insurance Operations (8)										
Fixed Annuities	171	149	15%	-	-	-	171	149	15%	
Fixed Index Annuities	118	155	(24%)	-	-	-	118	155	(24%)	
Variable Annuities	1,010	735	37%	-	-	-	1,010	735	37%	1,
Life	2	3	(33%)	4	4	0%	6	7	(14%)	
Sub-Total Retail	1,301	1,042	25%	4	4	0%	1,305	1,046	25%	1,
Guaranteed Investment Contracts	133	49	171%	-	-	-	133	49	171%	
GIC - Medium Term Note	(6)	9	(167%)	-	-	-	(6)	9	(167%)	
Total US Insurance Operations	1,428	1,100	30%	4	4	0%	1,432	1,104	30%	1,
Asian Insurance Operations (8)										
China	5	8	(38%)	15	8	88%	20	16	25%	
Hong Kong	131	88	49%	35	28	25%	166	116	43%	
India (6)	6	1	500%	28	16	75%	34	17	100%	
Indonesia	14	6	133%	22	13	69%	36	19	89%	
Japan	27	11	145%	3	-	-	30	11	173%	
Korea	27	18	50%	53	41	29%	80	59	36%	
Malaysia	1	1	0%	23	20	15%	24	21	14%	
Singapore	87	90	(3%)	25	19	32%	112	109	3%	
Taiwan	34	29	17%	33	40	(18%)	67	69	(3%)	
Other (4)	6	2	200%	11	9	22%	17	11	55%	
Total Asian Insurance Operations	338	254	33%	248	194	28%	586	448	31%	1,

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Group Total 3,598 2,713 33% 305 262 16% 3,903 2,975 31% 5,

INVESTMENT OPERATIONS

	M&G			Asia Retail Mutual Funds			Asia Third Party		
	Q4 2006	Q4 2005	+/- (%)	Q4 2006	Q4 2005	+/- (%)	Q4 2006	Q4 2005	+/- (%)
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm	
Opening FUM	42,258	33,760	25%	10,396	8,605	21%	758	669	13%
Gross Inflows	3,505	2,316	51%	5,673	4,075	39%	40	2	1,900%
Less Redemptions	(2,514)	(1,189)	(111%)	(4,734)	(3,690)	(28%)	(4)	(3)	(33%)
Net Flows	991	1,127	(12%)	939	385	144%	36	(1)	3,700%
Other Movements	(6)	(74)	92%	(34)	(6)	(467%)	-	-	-
Market And Currency Movements	1,703	1,382	23%	112	459	(76%)	46	23	100%
Net Movements in FUM	2,688	2,435	10%	1,017	838	21%	82	22	273%
Closing FUM	44,946	36,195	24%	11,413	9,443	21%	840	691	22%

Schedule 8

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 4 2006 VERSUS QUARTER 3 2006

INSURANCE OPERATIONS

	Single			Regular			Total		
	Q4 2006	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm	
UK Insurance Operations									
Direct to Customer									
Individual Pensions	4	2	100%	2	1	100%	6	3	100%
Life - With Profit Bond	7	6	17%	-	-	-	7	6	17%
Life - Other	10	4	150%	-	-	-	10	4	150%
Individual Annuities	205	199	3%	-	-	-	205	199	3%
Sub-Total	226	211	7%	2	1	100%	228	212	8%
DWP Rebates	-	-	-	-	-	-	-	-	-
Total	226	211	7%	2	1	100%	228	212	8%
Business to Business									
Corporate Pensions	326	32	919%	45	43	5%	371	75	395%
Individual Annuities	91	71	28%	-	-	-	91	71	28%
Bulk Annuities	40	22	82%	-	-	-	40	22	82%
Total	457	125	266%	45	43	5%	502	168	199%
Intermediated Distribution									
Individual Pensions	20	11	82%	4	5 (20%)		24	16	50%

Edgar Filing: PRUDENTIAL PLC - Form 6-K

Corporate Pensions	12	9	33%	1	1	0%	13	10	30%	
Life - With Profit Bond	60	50	20%	-	-	-	60	50	20%	
Life - Other Bond	125	128	(2%)	-	-	-	125	128	(2%)	1
Life - Other	29	19	53%	-	1	-	29	20	45%	3
Individual Annuities	368	192	92%	-	-	-	368	192	92%	3
Total	614	409	50%	5	7	(29%)	619	416	49%	6
Partnerships										
Individual Pensions	(1)	-	-	-	-	-	(1)	-	-	(
Life - With Profit Bond	13	5	160%	-	-	-	13	5	160%	
Life - Other Bond	16	25	(36%)	-	-	-	16	25	(36%)	
Life - Other	201	180	12%	1	1	0%	202	181	12%	2
Individual Annuities	171	280	(39%)	-	-	-	171	280	(39%)	1
Bulk Annuities -	(32)	-	-	-	-	-	(32)	-	-	(3
Reinsurance from Scot										
Am Insurance Fund										
Bulk Annuities	123	-	-	-	-	-	123	-	-	1
Total	491	490	0%	1	1	0%	492	491	0%	4
Total:										
Individual Pensions	23	13	77%	6	6	0%	29	19	53%	
Corporate Pensions	338	41	724%	46	44	5%	384	85	352%	4
Life - With Profit Bond	80	61	31%	-	-	-	80	61	31%	
Life - Other Bond	141	153	(8%)	-	-	-	141	153	(8%)	1
Life - Other	240	203	18%	1	2	(50%)	241	205	18%	2
Individual Annuities	835	742	13%	-	-	-	835	742	13%	8
Bulk Annuities	131	22	495%	-	-	-	131	22	495%	1
	1,788	1,235	45%	53	52	2%	1,841	1,287	43%	1,9
DWP Rebates	-	-	-	-	-	-	-	-	-	-
Total UK Insurance	1,788	1,235	45%	53	52	2%	1,841	1,287	43%	1,9
Operations										
European Insurance										
Operations										
Insurance Products	44	33	33%	-	-	-	44	33	33%	
Total European	44	33	33%	-	-	-	44	33	33%	
Insurance Operations										
Total UK and Europe	1,832	1,268	44%	53	52	2%	1,885	1,320	43%	1,9
Unsurance Operations										
US Insurance Operations										
(8)										
Fixed Annuities	171	204	(16%)	-	-	-	171	204	(16%)	1
Fixed Index Annuities	118	144	(18%)	-	-	-	118	144	(18%)	1
Variable Annuities	1,010	922	10%	-	-	-	1,010	922	10%	1,0
Life	2	2	0%	4	4	0%	6	6	0%	
Sub-Total Retail	1,301	1,272	2%	4	4	0%	1,305	1,276	2%	1,3
Guaranteed Investment	133	15	787%	-	-	-	133	15	787%	1
Contracts										
GIC - Medium Term Note	(6)	105	(106%)	-	-	-	(6)	105	(106%)	(
Total US Insurance	1,428	1,392	3%	4	4	0%	1,432	1,396	3%	1,4
Operations										
Asian Insurance										
Operations (8)										
China	5	5	0%	15	8	88%	20	13	54%	
Hong Kong	131	85	54%	35	26	35%	166	111	50%	3
India (6)	6	3	100%	28	22	27%	34	25	36%	1
Indonesia	14	6	133%	22	18	22%	36	24	50%	
Japan	27	19	42%	3	2	50%	30	21	43%	

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

Korea	27	18	50%	53	52	2%	80	70	14%	4
Malaysia	1	1	0%	23	18	28%	24	19	26%	1
Singapore	87	65	34%	25	18	39%	112	83	35%	2
Taiwan	34	11	209%	33	32	3%	67	43	56%	1
Other (4)	6	3	100%	11	8	38%	17	11	55%	1
Total Asian Insurance Operations	338	216	56%	248	204	22%	586	420	40%	1,6
Group Total	3,598	2,876	25%	305	260	17%	3,903	3,136	24%	5,0

### INVESTMENT OPERATIONS

	M&G			Asia Retail Mutual Funds			Asia Third Party			To
	Q4 2006	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)	Q4 2006	Q 3 2006	+/- (%)	
	GBPm	GBPm		GBPm	GBPm		GBPm	GBPm		Q
Opening FUM	42,258	40,135	5%	10,396	10,262	1%	758	673	13%	
Gross Inflows	3,505	3,186	10%	5,673	4,596	23%	40	72	(44%)	
Less Redemptions	(2,514)	(1,671)	(50%)	(4,734)	(4,790)	1%	(4)	(29)	86%	(
Net Flows	991	1,515	(35%)	939	(194)	584%	36	43	(16%)	
Other Movements	(6)	104	(106%)	(34)	(41)	17%	-	-	-	
Market And Currency Movements	1,703	504	238%	112	369	(70%)	46	42	10%	
Net Movements in FUM	2,688	2,123	27%	1,017	134	659%	82	85	(4%)	
Closing FUM	44,946	42,258	6%	11,413	10,396	10%	840	758	11%	

### PRUDENTIAL PLC - NEW BUSINESS SCHEDULES

#### BASIS OF PREPARATION

The new business schedules are provided as an indicative volume measure of transactions undertaken in the reporting period that have the potential to generate profits for shareholders. The amounts shown are not, and not intended to be, reflective of premium income recorded in the IFRS income statement.

The schedules include a bulk annuity transaction with the Scottish Amicable Insurance Fund (SAIF). The transaction reflects the arrangement entered into in June 2006 for the reinsurance of non-profit immediate pension annuity liabilities of SAIF to Prudential Retirement Income Limited (PRIL), a shareholder owned subsidiary of the Group. SAIF is a closed ring-fenced sub-fund of the PAC long-term fund established by a Court approved Scheme of Arrangement in October 1997, which is solely for the benefit of SAIF policyholders. Shareholders have no interest in the profits of this fund, although they are



## Edgar Filing: PRUDENTIAL PLC - Form 6-K

entitled to investment management fees on this business. The inclusion of the transaction between SAIF and PRIL as new business reflects the transfer from SAIF policyholders to Prudential shareholders' funds of longevity risk, the requirement to set aside supporting capital, and entitlement to surpluses arising on this block of business arising from the reinsurance arrangement. Adjustments of GBP3m have been made to the SAIF reinsurance premium previously reported at GBP59m at Q2 2006, due to a revaluation of the assets.

The format of the schedules is consistent with the distinction between insurance and investment products as applied for previous financial reporting periods. Products categorised as "insurance" refer to those classified as contracts of long-term insurance business for regulatory reporting purposes, i.e. falling within one of the classes of insurance specified in part II of Schedule 1 to the Regulated Activities Order under FSA regulations.

The details shown for insurance products include contributions for contracts that are classified under IFRS 4 "Insurance Contracts" as not containing significant insurance risk. These products are described as investment contracts or other financial instruments under IFRS. Contracts included in this category are primarily certain unit-linked and similar contracts written in UK Insurance Operations, and Guaranteed Investment Contracts and similar funding agreements written in US operations.

New business premiums for regular premium products are shown on an annualised basis. Department of Work and Pensions pension business is classified as single recurrent business. Internal vesting business is classified as new business where the contracts include an open market option.

UK and Asian investment products referred to in the tables for funds under management above are unit trusts, mutual funds and similar types of retail fund management arrangements. These are unrelated to insurance products that are classified as investment contract under IFRS 4, as described in the preceding paragraph, although similar IFRS recognition and measurement principles apply to the acquisition costs and fees attaching to this type of business.

New Department of Work and Pensions (DWP) rebate business for SAIF is excluded from the new business schedules. This is because, as noted above, SAIF is solely for the benefit of SAIF policyholders.

Notes to Schedules 1A - 8

(1a) Insurance and investment new business for overseas operations has been calculated using constant exchange rates. The applicable rate for Jackson is 1.84.

(1b) Insurance and investment new business for overseas operations has been

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

calculated using average exchange rates. The applicable rate for Jackson is 1.84 (2005: 1.82).

(2) Represents cash received from sale of investment products.

(3) Annual Equivalents, calculated as regular new business contributions plus 10 per cent single new business contributions, are subject to roundings. PVNBPs are calculated as equalling single premiums plus the present value of expected premiums of new regular premium business. In determining the present value, allowance is made for lapses and other assumptions applied in determining the EEV new business profit.

(4) In Asia, 'Other' insurance operations include Thailand, the Philippines and Vietnam.

(5) Balance includes segregated and pooled pension funds, private finance assets and other institutional clients. Other movements reflect the net flows arising from the cash component of a tactical asset allocation fund managed by PPM South Africa.

(6) New business in India is included at Prudential's 26 per cent interest in the India life operation. Mandatory Provident Fund (MPF) product sales in Hong Kong are included at Prudential's 36 per cent interest in Hong Kong MPF operation.

(7) Balance sheet figures have been calculated at the closing exchange rate. The 2005 balance is shown on a constant exchange rate.

(8) Sales are converted using the year to date average exchange rate applicable at the time. The sterling results for individual quarters represent the difference between the year to date reported sterling results at successive quarters and will include foreign exchange movements from earlier periods.

(9) In August 2005, Prudential's joint venture partner in the Prudential ICICI Asset Management Company purchased an additional 6 per cent share ownership reducing Prudential's stake to 49 per cent. As a result, Prudential no longer consolidates the company as a subsidiary.

(10) GBP289m of FUM reported under Prudential Asian funds operations relates to M&G's products distributed through those Asian operations and this amount is also included in M&G's FUM.

## Edgar Filing: PRUDENTIAL PLC - Form 6-K

(11) The 2005 UK PVNBP result as been adjusted by GBP125m from GBP7,593m to GBP7,718m due to a change in methodology for certain classes of business

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date 29 January, 2007

PRUDENTIAL PUBLIC LIMITED COMPANY

By: /s/ Jon Bunn

Jon Bunn  
Director of Public Relations