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expressions which are predictions of or indicate future events and future trends which do not relate to historical matters identify forward-looking statements. Reliance should not be placed on such statements because they involve known and unknown risks, uncertainties and other factors which are in some cases beyond the control of the Company, together with its subsidiaries (the "Group"), and may cause the actual results, performance or achievements of the Group to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements (and from past results, performance or achievement). Certain factors that may cause such differences include but are not limited to the following: (1) any major disruption in production at our key facilities; (2) changes in the environmental, tax and other laws and regulations, which, among other things, could cause us to incur substantial additional capital expenditures and operation and maintenance costs; and (3) adverse changes in the markets for our products, including as a result of increased competition in the highly competitive international markets for such products. These and other risks, uncertainties and factors are discussed in the Company's Registration Statement on Form F-1 and other filings with the Securities and Exchange Commission, including this Form 6-K. Shareholders and prospective investors are cautioned not to place undue reliance on these forward-looking statements which speak only as to the Company's judgment as of the date hereof. Any such forward-looking statements are not intended to give any assurance as to future results. The Company undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information or future events or circumstances or otherwise.

Marconi plc

Board Change

London, November 14 2002 - Marconi (MONI) has today reached agreement with Steve Hare, CFO, for him to leave the business on 31 January 2003, the anticipated date of the completion of the Company's financial restructuring. Steve has stepped down from the Board with immediate effect. Chris Holden, currently Group Financial Controller within the business, will join the Board with immediate effect as acting CFO. A search, to include internal and external candidates, will be conducted to fill the role on a permanent basis.

Derek Bonham said: "I am disappointed that we have had to come to this conclusion regarding Steve but it is in everyone's interest to clarify the position. The Board and I wish to express our gratitude to Steve for his considerable efforts during what has been a particularly difficult time for him."

ENDS/...

Chris Holden, FCA, became a partner with Arthur Andersen's auditing practice in 1983, having joined the firm in 1971. During his period with the firm, he held a number of senior international roles. He was appointed Marconi's Group Financial Controller in the summer of 2002.

He holds a BSc in Metallurgical Engineering from Imperial College of Science and technology, University of London, and is a Fellow of the Institute of Chartered Accountants. Chris is 54 and is married with two children.

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About Marconi plc

Marconi plc is a global telecommunications equipment and solutions company headquartered in London. The company's core business is the provision of innovative and reliable optical networks, broadband routing and switching and broadband access technologies and services. The company's aim is to help fixed and mobile telecommunications operators worldwide reduce costs and increase revenues.

The company's customer base includes many of the world's largest telecommunications operators. The company is listed on the London Stock Exchange under the symbol MONI. Additional information about Marconi can be found at www.marconi.com.

This press release contains forward-looking statements with respect to products, partners, customers, future growth and other matters. Please refer to the Form 20-F report and Form 6-K reports filed by Marconi plc with the United States Securities and Exchange Commission for a discussion of risks that could cause actual results to differ materially from such statements.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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MARCONI PLC

By: _____M Skelly_____

Name: M Skelly

Title: Secretary

Date: 14 November, 2002