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WEATHERFORD INTERNATIONAL LTD

Form 4/A April 07, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per 0.5

Estimated average response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

2. Issuer Name and Ticker or Trading

INTERNATIONAL LTD [WFT]

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

WEATHERFORD

Symbol

1(b).

(Print or Type Responses)

LUBAR SHELDON B

1. Name and Address of Reporting Person *

							_ L	,			
(Last) (First) (Middle) 700 NORTH WATER ST., #1200			3. Date of Earliest Transaction (Month/Day/Year) 02/10/2005					X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year) 02/10/2005				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MILWAUKEE, WI 53202 (City) (State) (Zip)								Person uired, Disposed of, or Beneficially Owned			
				Table I - Non-Derivative Securities Acqu							
	1.Title of Security (Instr. 3) Common Shares, \$1.00 par value	2. Transaction Date (Month/Day/Year) 02/10/2005	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of ((D) 55)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Shares, \$1.00 par value	02/10/2005			M	10,000	A	\$ 9.372	28,806	D	
	Common Shares, \$1.00 par value	02/10/2005			M	10,000	A	\$ 20.626	38,806	D	

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Common		Dr. limited	
Shares,	1,224,571 (1) I	By limited partnership	
\$1.00 par	1,224,371 (-7)	(2)	
value		<u><-</u> /	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactiorDe Code Se (Instr. 8) Ac or (D		ities ired (A) sposed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.767	02/10/2005		M		10,000	06/30/1996	06/29/2005	Common Shares	10,000
Stock Option (Right to Buy)	\$ 9.372	02/10/2005		M		10,000	05/08/1997	05/07/2006	Common Shares	10,000
Stock Option (Right to Buy)	\$ 20.626	02/10/2005		M		10,000	05/06/1998	05/05/2007	Common Shares	10,000
Stock Option (Right to Buy)	\$ 11.615						09/08/2001	09/07/2011	Common Shares	93,632
Stock Option (Right to Buy)	\$ 36.75						07/05/2003	07/04/2013	Common Shares	60,000
Stock Option (Right to	\$ 23.77						09/26/2005	09/25/2015	Common Shares	60,000

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LUBAR SHELDON B 700 NORTH WATER ST., #1200 X MILWAUKEE, WI 53202

Signatures

Burt M. Martin, by power of attorney

04/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is filed to correct an error in the number of shares reported in the original filing.
 - The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein. This report
- (2) shall not be deemed to be an admission that the Reporting Person is the benenficial owner of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 or any other purpose.
- (3) Transaction is an option exercise and therefore has no price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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