

WEATHERFORD INTERNATIONAL LTD
 Form 4
 February 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DUROC-DANNER BERNARD J

2. Issuer Name and Ticker or Trading Symbol
 WEATHERFORD INTERNATIONAL LTD [WFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 515 POST OAK BLVD., STE. 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/04/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO, President & Chairman

HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares, \$1.00 par value	05/04/2004		M		25,000	A	\$ 4.406
Common Shares, \$1.00 par value	05/04/2004		S		3,600	D	\$ 43.72
Common Shares, \$1.00 par value	05/04/2004		S		900	D	\$ 43.74

Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

Common Shares, \$1.00 par value	05/04/2004	S	1,200	D	\$ 43.75	45,112	D	
Common Shares, \$1.00 par value	05/04/2004	S	6,100	D	\$ 43.79	39,012	D	
Common Shares, \$1.00 par value	05/04/2004	S	1,000	D	\$ 44.15	38,012	D	
Common Shares, \$1.00 par value	05/04/2004	S	1,500	D	\$ 44.2	36,512	D	
Common Shares, \$1.00 par value	05/04/2004	S	100	D	\$ 44.22	36,412	D	
Common Shares, \$1.00 par value	05/04/2004	S	3,600	D	\$ 44.23	32,812	D	
Common Shares, \$1.00 par value	05/04/2004	S	800	D	\$ 44.24	32,012	D	
Common Shares, \$1.00 par value	05/04/2004	S	6,200	D	\$ 44.25	25,812	D	
Common Shares, \$1.00 par value						3,711	I	By 401(k)
Common Shares, \$1.00 par value						45,206	I	By limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 4.406	05/04/2004		M	25,000	<u>(1)</u>	05/12/2004	Common Shares	25,000
Employee Stock Option (Right to Buy)	\$ 35.15					12/18/2006	12/17/2016	Common Shares	185,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUROC-DANNER BERNARD J 515 POST OAK BLVD., STE. 600 HOUSTON, TX 77027	X		CEO, President & Chairman	

Signatures

Burt M. Martin, by power of attorney
 Date: 05/04/2004
 **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested at the rate of 1/3 per year on each of May 12, 1995, 1996 and 1997.
- (2) Transaction is an option exercise and therefore has no price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.