BRT REALTY TRUST

Form 4

December 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * **GOULD FREDRIC H**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

BRT REALTY TRUST [BRT]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

12/18/2007

X Director

10% Owner Other (specify

60 CUTTER MILL ROAD, SUITE

(Street)

303

below)

X_ Officer (give title

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

CHAIRMAN OF BOARD

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GREAT NECK, NY 11021

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Beneficial Interest	12/18/2007		Code V P	Amount 3,000	(D)	Price \$ 16.04	238,626 (1) (2) (3)	D	
Shares of Beneficial Interest	12/19/2007		P	1,000	A	\$ 16.05	241,626 (1) (2) (3)	D	
Shares of Beneficial Interest	12/19/2007		P	1,000	A	\$ 16.03	242,626 (1) (2) (3)	D	
Shares of Beneficial	12/19/2007		P	1,000	A	\$ 15.83	243,626 (1) (2) (3)	D	

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Shares of Beneficial Interest	30,048 (4)	I	BY CORPORATION
Shares of Beneficial Interest	2,144,404 (1) (5)	I	BY LIMITED PARTNERSHIP
Shares of Beneficial Interest	19,674 (1) (6)	<u>)</u> I	BY PARTNERSHIP
Shares of Beneficial Interest	25,015 <u>(7)</u>	I	BY SPOUSE
Shares of Beneficial Interest	25,904 (8)	I	BY TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Interest

Shares of

Beneficial

Interest Shares of Beneficial

Interest

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SEC 1474

(9-02)

241,075 (9) I

I

16,915 (10)

BY TRUST

BY TRUST

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOULD FREDRIC H

60 CUTTER MILL ROAD, SUITE 303 X CHAIRMAN OF BOARD

GREAT NECK, NY 11021

Signatures

Fredric H. Gould by Simeon Brinberg, his attorney in fact 12/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares obtained through issuer's dividend reinvestment plan.
- (2) Total includes 2,516 shares in reporting person's IRA.
- (3) Includes shares owned by Gould General LLC, of which reporting person is sole member.
- (4) Reporting person is an officer and director of One Liberty Properties, Inc., the corporation which owns these shares..
- Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and and executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.
- (6) Reporting person is a partner in 130 Store Company, which owns these shares.
- (7) Reporting person disclaims beneficial interest in these shares.
- (8) Reporting person is a trustee of the Gould Family Trust, which owns these shares.
- (9) Reporting person is a trustee of, and participant in, the pension and profit sharing trusts of REIT Management Corp., which owns these shares.
- (10) Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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