



EXPLANATORY NOTE

PRA Group, Inc. (the “Company”) hereby amends its Current Report on Form 8-K, filed June 5, 2017 (the “Form 8-K”), in which the Company reported the voting results of its Annual Meeting of Stockholders held on June 1, 2017. The Company is filing this amendment to the Form 8-K to disclose the Company’s decision regarding how frequently it will conduct future stockholder advisory votes regarding the compensation of its named executive officers.

Item 5.07 Submission of Matters to a Vote of Security Holders

(d) As previously reported in the Form 8-K, the Company’s stockholders approved, on an advisory basis, annual advisory votes regarding the compensation of the Company’s named executive officers. In accordance with these results and the previous recommendation of the Board of Directors, the Board of Directors determined that the Company will hold future advisory votes regarding the compensation of the named executive officers annually until the next required advisory vote on the frequency of stockholder votes regarding the compensation of named executive officers, which the Company expects to hold no later than its Annual Meeting of Stockholders in 2023.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRA Group, Inc.

Date: August 3, 2017 By: /s/ Peter M. Graham

Peter M. Graham

Executive Vice President and Chief Financial Officer