Pan Zibing
Form 3
April 15, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Pan Zibing
(Last) (First) (Middle)

NO. 588 SHIJI AVENUE
(Street)

XIANYANG CITY,SHAANXI PROVINCE,Â F4Â 712046
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
04/07/2011

3. Issuer Name **and** Ticker or Trading Symbol
Biostar Pharmaceuticals, Inc. [BSPM]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Options to purchase shares of Common Stock	12/31/2010	12/31/2013	Common Stock	50,000	$ (1)	D	Â
Options to purchase shares of Common Stock	04/07/2012	04/07/2016	Common Stock	70,000	$ (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pan Zibing NO. 588 SHIJI AVENUE XIANYANG CITY,SHAANXI PROVINCE,Â F4Â 712046	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/ Zibing Pan	04/15/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a stock option grant on Mr. Pan's appointment as an independent director in December 2009. The options are exercisable at $4.45 per share, and vest annually, on December 31, 2010, December 31, 2011 and December 31, 2012 in 3 equal installments.

(2) Represents a stock option grant on Mr. Pan's appointment as the Company's CFO in April 2011. These options are excercisable at $1.97 per share and shall vest on April 7, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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