

BROTMAN JEFFREY H
 Form 4
 January 22, 2003

1. Name and Address of Reporting Person
 Brotman, Jeffrey H.
 999 Lake Drive
 Issaquah, WA 98027-8990
2. Issuer Name and Ticker or Trading Symbol
 Costco Wholesale Corporation (COST)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont | |
|----------------------|---|-----------------------------|--|--------|-----|---|---------|
| | | Code | V | Amount | A/D | Price | |
| Common Stock | 01/21/2003 | S | | -75000 | D | \$30.0967 | 2911703 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------------------------------|---|---|-----------------------|------------------------------|--|--|---|
| Title of Derivative Security | Price of Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | Acquired (A) Disposed (D) | Number of Derivative Securities and Expiration Date (Month/Day/Year) | Date Exer- cisable Expiration Date | Title of Underlying Securities or Number of Shares |

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Jeffrey H. Brotman

DATE
01/21/2003