

MGM MIRAGE
Form 4
December 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALDWIN ROBERT

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MGM MIRAGE [MGM]

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CHIEF DESIGN & CONST OFFICER

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	M		113,400	A	\$ 12.74
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S		8,900	D	\$ 90.5
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S		400	D	\$ 90.5001
							144,100
							135,200
							134,800

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Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	2,700	D	\$ 90.51	132,100	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	88	D	\$ 90.52	132,012	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	1,800	D	\$ 90.54	130,212	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	1,200	D	\$ 90.56	129,012	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	200	D	\$ 90.58	128,812	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	500	D	\$ 90.59	128,312	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	4,400	D	\$ 90.6	123,912	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	5,100	D	\$ 90.61	118,812	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	500	D	\$ 90.69	118,312	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	6,500	D	\$ 90.7	111,812	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	2,200	D	\$ 90.71	109,612	D
	12/11/2007	12/11/2007	S	9,100	D	\$ 90.72	100,512	D

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Common Stock \$.01 Par Value ND								
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	300	D	\$ 90.73	100,212	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	4,600	D	\$ 90.74	95,612	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	4,400	D	\$ 90.75	91,212	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	1,600	D	\$ 90.76	89,612	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	600	D	\$ 90.77	89,012	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	1,212	D	\$ 90.78	87,800	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	200	D	\$ 90.79	87,600	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	400	D	\$ 90.8	87,200	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	100	D	\$ 90.83	87,100	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	100	D	\$ 90.84	87,000	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Emp Stk Option (Right to Buy)	\$ 12.74	12/11/2007	12/11/2007	M	113,400	02/27/2004 02/27/2013	Common Stock \$\$.01 Par Value ND 113,400
Emp Stk Option (Right to Buy)	\$ 34.05					05/03/2006 05/03/2012	Common Stock \$\$.01 Par Value ND 600,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BALDWIN ROBERT 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109	CHIEF DESIGN & CONST OFFICER

Signatures

Bryan L. Wright,
Attorney-In-Fact
12/13/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under MGM MIRAGE Employee Stock Option Plan. Vesting plan calls for options to become exercisable in equal 20% yearly amounts over a period of five years commencing on 2/27/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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