MGM MIRAGE

Form 4

February 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BALDWIN ROBERT			2. Issuer Name and Ticker or Trading Symbol MGM MIRAGE [MGG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
3600 LAS V	EGAS BLVD.	SOUTH	02/08/2005	X Officer (give title Other (specify below) PRESIDENT & CEO - MIR		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
LAS VEGAS NV 80100				Form filed by More than One Reporting		

Person

LAS VEGAS, NV 8	91	09
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(State)

(Zin)

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	ecurit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispose	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	M	107,900	A	\$ 34.15	182,900 (1)	D	
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	59,200	D	\$ 79.25	123,700 (1)	D	
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	400	D	\$ 79.26	123,300 (1)	D	

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Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	7,200	D	\$ 79.27	116,100 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	3,700	D	\$ 79.28	112,400 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	1,300	D	\$ 79.29	111,100 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	11,200	D	\$ 79.3	99,900 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	1,200	D	\$ 79.32	98,700 <u>(1)</u>	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	600	D	\$ 79.34	98,100 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	4,200	D	\$ 79.35	93,900 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	200	D	\$ 79.36	93,700 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	100	D	\$ 79.38	93,600 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	100	D	\$ 79.39	93,500 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	400	D	\$ 79.4	93,100 (1)	D
	02/08/2005	02/08/2005	S	100	D		93,000 (1)	D

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Common Stock \$.01 Par Value ND						\$ 79.42		
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	100	D	\$ 79.44	92,900 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	500	D	\$ 79.46	92,400 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	13,300	D	\$ 79.5	79,100 (1)	D
Common Stock \$.01 Par Value ND	02/08/2005	02/08/2005	S	4,100	D	\$ 79.55	75,000 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerci Expiration Date (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Emp Stk Option (Right to Buy)	\$ 34.15	02/08/2005	02/08/2005	M		107,900	05/31/2001	05/31/2010	Common Stock \$.01 Par Value ND	107,900

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BALDWIN ROBERT 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109

PRESIDENT & CEO - MIR

Signatures

Bryan L. Wright, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 75,000 of these shares are subject to certain restrictions contained in a Restricted Stock Agreement dated as of June 3, 2002 between MGM MIRAGE and the issuee of the shares. The issuee is eligible for 50% of the shares upon completion of three years of employment with the company from the date of the Agreement and is eligible for 100% of the shares upon completion of four years of employment with the company from the date of the Agreement.
- (2) Represents options regranted to the reporting person pursuant to the Company's 2001 Stock Option Exchange Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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