

LEE ENTERPRISES, INC
Form 4
December 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KURAITIS VYTENIS P

2. Issuer Name and Ticker or Trading Symbol
LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Vice President-Human Resources

C/O LEE ENTERPRISES INCORPORATED, 201 N. HARRISON STREET SUITE 600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

DAVENPORT, IA 52801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	12/20/2007		A	12,983 A \$ 0	36,946 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 35.46	05/07/2004		M	5,400	11/14/2002 ⁽²⁾ 11/14/2011	Common Stock	12,000	
Employee Stock Option (Right to Buy)	\$ 32.49	05/07/2004		M	2,700	11/14/2003 ⁽²⁾ 11/14/2012	Common Stock	12,000	
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A	7,000	11/12/2004 ⁽²⁾ 11/12/2013	Common Stock	7,000	
Employee Stock Option (Right to Buy)	\$ 42.56	11/21/2003		A	158	11/21/2004 10/28/2006	Common Stock	158	
Employee Stock Option (Right to Buy)	\$ 42.56	11/21/2003		A	938	11/21/2004 11/04/2007	Common Stock	938	
Employee Stock Option (Right to Buy)	\$ 42.56	11/21/2003		A	719	11/21/2004 11/16/2008	Common Stock	719	
Employee Stock Option (Right to Buy)	\$ 42.56	11/21/2003		A	1,319	11/21/2004 11/10/2009	Common Stock	1,319	
Employee Stock	\$ 42.56	11/21/2003		A	1,143	11/21/2004 11/14/2010	Common Stock	1,143	

Option
(Right to
Buy)

Employee
Stock

Option (Right to Buy)	\$ 47.64	11/19/2004	A	4,560	11/19/2005 ⁽²⁾	11/19/2014	Common Stock	4,
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Employee
Stock

Option (Right to Buy)	\$ 39.6	11/18/2005	A	5,310	11/18/2006 ⁽²⁾	11/18/2015	Common Stock	5,
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Employee
Stock

Option (Right to Buy)	\$ 28.72	11/14/2006	A	9,990	11/14/2007 ⁽²⁾	11/14/2016	Common Stock	9,
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KURAITIS VYTENIS P C/O LEE ENTERPRISES INCORPORATED 201 N. HARRISON STREET SUITE 600 DAVENPORT, IA 52801			Vice President-Human Resources	

Signatures

Edmund H. Carroll, Lmtd. POA,
Attorney-in-Fact

12/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares purchased through Issuer's ESPP and dividend reinvestment program, including 461 shares purchased through the ESPP since the Reporting Person's last report of ESPP purchases.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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