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| LEE ENTER | RPRISES, INC | | | | | | | | | | |
|---|---------------------|-----------------|------------|--|----------------------|----------------|---|--|-----------------|---------------------------------------|--|
| Form 4 | | | | | | | | | | | |
| November 1 | 6, 2006 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | OMB AF | PROVAL | | | |
| | • • UNITED | STATES | | | AND EX(, D.C. 20 | | NGE C | COMMISSION | OMB Number: | 3235-0287 | |
| Check th | | | | 0 | · | | | | Expires: | January 31, | |
| if no long | | IENT OF | CHAN | GES IN | BENEF | ICIA | LOW | NERSHIP OF | 200 | | |
| subject to Section 16. SECURIT | | | | | RITIES | TIES | | | | Estimated average burden hours per | |
| Form 4 o | r | | | | | | | | 0.5 | | |
| Form 5 | Filed pur | suant to S | ection 1 | 6(a) of the | e Securit | ies E | xchang | e Act of 1934, | | | |
| obligatio may cont | inue. Section 17(3 | | | • | ding Con Compan | · · | | 1935 or Section | n | | |
| See Instru 1(b). | uction | 50(11) | or the m | vestment | compan | ly 110 | 101174 | | | | |
| -(-)- | | | | | | | | | | | |
| (Print or Type I | Responses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading 5. Relationship of | | | | | | Reporting Pers | son(s) to | | | | |
| Gulledge Michael R Symbol | | | | - | | | | Issuer | | | |
| | | | LEE EN | TERPR | ISES, IN | C [LI | EΕ | (Charle all applicable) | | | |
| | | | ENT] | | | | | (Check all applicable) | | | |
| (Last) | (First) (M | Aiddle) | 3. Date of | Earliest T | ransaction | | | Director | | Owner | |
| | | | | h/Day/Year) | | | X_ Officer (give title Other (specify below) below) | | | | |
| | NTERPRISES, | | 11/14/2 | 1/14/2006 | | | | Vice-President-Publishing | | | |
| | RATED, 201 N. | | | | | | | | | | |
| HARRISON | N STREET | | | | | | | | | | |
| | (Street) | | | Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | | |
| Filed(M | | | Filed(Mor | (Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| DAVENPO | RT, IA 52801-19 | 39 | | | | | | Form filed by M Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-l | Derivative | Secur | ities Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of | 2. Transaction Date | 2A. Deem | ned | 3. | 4. Securi | ties A | cquired | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | | Date, if | | on(A) or D | | | Securities | Form: Direct | | |
| (Instr. 3) | | any (Month/D | av/Vear) | Code (Instr. 3, 4 and 5) (Instr. 8) | | | | ~ | | Beneficial Ownership | |
| | | (WOILD) | ay/1cal) | (Insu. 0) | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | | (A) | | Reported | | | |
| | | | | | | or | | Transaction(s) (Instr. 3 and 4) | | | |
| | | | | Code V | Amount | (D) | Price | (msu. 5 and 4) | | | |
| Common | 11/14/2006 | | | А | 4,410 | А | \$ | 11,769 <u>(1)</u> | D | | |
| Stock | | | | | | | 28.72 | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (Right to Buy) | \$ 25.94 | 11/14/2000 | | А | 2,250 | 11/14/2001 <u>(2)</u> | 11/14/2010 | Common Stock | 2,25 |
| Employee Stock Option (Right to Buy) | \$ 35.46 | 11/14/2001 | | A | 3,000 | 11/14/2002 <u>(2)</u> | 11/14/2011 | Common Stock | 3,00 |
| Employee Stock Option (Right to Buy) | \$ 32.49 | 11/13/2002 | | A | 3,500 | 11/13/2003 <u>(2)</u> | 11/13/2012 | Common Stock | 3,5(|
| Employee Stock Option (Right to Buy) | \$ 43.25 | 11/12/2003 | | А | 3,600 | 11/12/2004 <u>(2)</u> | 11/12/2013 | Common Stock | 3,60 |
| Employee Stock Option (Right to Buy) | \$ 47.64 | 11/19/2004 | | А | 3,420 | 11/19/2005 <u>(2)</u> | 11/19/2014 | Common Stock | 3,42 |
| Employee Stock Option (Right to Buy) | \$ 39.6 | 11/18/2005 | | А | 4,630 | 11/18/2006 <u>(2)</u> | 11/18/2015 | Common Stock | 4,63 |
| Employee Stock Option (Right to Buy) | \$ 28.72 | 11/14/2006 | | A | 10,410 | 11/14/2007 <u>(2)</u> | 11/14/2016 | Common Stock | 10,4 |

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Reporting Owners

| Reporting Owner Name / Address | | | Relationships | | |
|---|----------|-----------|---------------------------|-------|--|
| to Porting 6 that I done 1 that cos | Director | 10% Owner | Officer | Other | |
| Gulledge Michael R C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON STREET DAVENPORT, IA 52801-1939 | | | Vice-President-Publishing | | |
| Signatures | | | | | |
| Edmund H. Carroll, Lmtd. POA, Attorney-in-Fact | 11. | /16/2006 | | | |
| **Signature of Reporting Person | | Date | | | |
| Explanation of Responses: | 1 | | | | |

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares purchased through Issuer's ESPP and dividend reinvestment program.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.