

SCOTTS MIRACLE-GRO CO

Form 4

March 05, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NAGEL CHRISTOPHER L

2. Issuer Name **and** Ticker or Trading  
Symbol  
SCOTTS MIRACLE-GRO CO  
[SMG]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP

C/O THE SCOTTS MIRACLE-GRO  
COMPANY, 14111 SCOTSLAWN  
ROAD

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

MARYSVILLE, OH 43041

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 16.8 <u>(1)</u>	03/01/2007 <u>(1)</u>		J <u>(1)</u>		4,553 <u>(2)</u>		10/23/2004	10/21/2011	Common Shares	4,553 <u>(2)</u>
Stock Option (right to buy)	\$ 20.12 <u>(1)</u>	03/01/2007 <u>(1)</u>		J <u>(1)</u>		5,311 <u>(2)</u>		11/07/2005	11/06/2012	Common Shares	5,311 <u>(2)</u>
Stock Appreciation Right	\$ 24.45 <u>(3)</u>	03/01/2007 <u>(3)</u>		J <u>(3)</u>		7,582 <u>(4)</u>		11/19/2006	11/18/2013	Common Shares	7,582 <u>(4)</u>
Stock Option (right to buy)	\$ 29.01 <u>(1)</u>	03/01/2007 <u>(1)</u>		J <u>(1)</u>		6,452 <u>(2)</u>		12/01/2007	12/01/2014	Common Shares	6,452 <u>(2)</u>
Stock Option (right to buy)	\$ 35.74 <u>(1)</u>	03/01/2007 <u>(1)</u>		J <u>(1)</u>		5,357 <u>(2)</u>		10/12/2008	10/12/2015	Common Shares	5,357 <u>(2)</u>
Stock Option (right to buy)	\$ 38.58 <u>(1)</u>	03/01/2007 <u>(1)</u>		J <u>(1)</u>		5,447 <u>(2)</u>		10/11/2009	10/11/2016	Common Shares	5,447 <u>(2)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NAGEL CHRISTOPHER L C/O THE SCOTTS MIRACLE-GRO COMPANY 14111 SCOTTS LAWN ROAD MARYSVILLE, OH 43041	EVP

## Signatures

Kathy L. Uttley as attorney-in-fact for Christopher L. Nagel  
 03/05/2007  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects adjustment to previously granted stock option awards under the Issuer's equity-based compensation plans approved by the Compensation and Organization Committee on March 1, 2007 in connection with the special dividend of \$8.00 per Issuer common share payable on March 5, 2007 to shareholders of record at the close of business on February 26, 2007. The exercise price of the stock options

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was adjusted to maintain the same ratio of exercise price to fair market value of the underlying common shares (0.25) before and after the adjustment. Fair market value was established by comparing the volume weighted average share price measured on February 21, 2007, the day before the ex-dividend date (\$56.88), with that measured on February 22, 2007, the ex-dividend date (\$47.82). The number of stock options subject to each award was increased as necessary to ensure the total value of the award was the same before and after the adjustment.

- (2) The number shown includes the number of additional stock options resulting from the adjustment to each of the previously granted stock option awards.

Reflects adjustment to previously granted awards of stock appreciation rights ("SARs") under the Issuer's equity-based compensation plans approved by the Compensation and Organization Committee on March 1, 2007 in connection with the special dividend. The exercise price of the SARs was adjusted to maintain the same ratio of exercise price to fair market value of the underlying common shares

- (3) (0.25) before and after the adjustment. Fair market value was established by comparing the volume weighted average share price measured on February 21, 2007, the day before the ex-dividend date (\$56.88), with that measured on February 22, 2007, the ex-dividend date (\$47.82). The number of SARs subject to each award was increased as necessary to ensure the total value of the award was the same before and after the adjustment.

- (4) The number shown includes the number of additional SARs resulting from the adjustment to each of the previously granted awards of SARs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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