STERIS CORP

Form 4

December 05, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A WAREHAM	*	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			STERIS CORP [STE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	••			
5960 HEISLEY ROAD			(Month/Day/Year)	X Director 10% Owner			
			12/03/2014	Delow Officer (give title below) Other (specification)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
MENTOR, OH 44060				Form filed by More than One Reporting			

(City)	(State)	(Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Shares, No Par Value	12/03/2014		M	15,000	A	\$ 23.35	38,256	D		
Common Shares, No Par Value	12/03/2014		F	5,489	D	\$ 63.82 (1)	32,767	D		
Common Shares, No Par Value	12/03/2014		M	3,387	A	\$ 27.68	36,154	D		
Common Shares, No Par Value	12/03/2014		F	1,470	D	\$ 63.82 (1)	34,684	D		

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Common Shares, No Par Value	12/03/2014	M		2,270	A	\$ 24.78	36,954	D
Common Shares, No Par Value	12/03/2014	F		882	D	\$ 63.82 (1)	36,072	D
Common Shares, No Par Value	12/04/2014	G	V	11,768 (2)	D	\$ 0	24,304	D
Common Shares, No Par Value	12/04/2014	G	V	745 (2)	D	\$ 0	23,559	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration Day/ (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (right to buy)	\$ 23.35	12/03/2014		M	15,00	0 02/03/2007	7 08/02/2016	Common Shares, No Par Value	15,000	
Director Stock Option (right to buy)	\$ 27.68	12/03/2014		M	3,387	01/31/2008	3 07/27/2017	Common Shares, No Par Value	3,387	
Director Stock Option (right to buy)	\$ 24.78	12/03/2014		M	2,270	07/31/2008	3 01/31/2018	Common Shares, No Par Value	2,270	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WAREHAM JOHN P
5960 HEISLEY ROAD X

MENTOR, OH 44060

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

12/05/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Closing market price on the NYSE on the day on which the cashless stock option transaction occurred.
- (2) This transaction involved a transfer of shares by the Reporting Person to a tax-exempt charity.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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