STERIS CORP Form 4 October 02, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

Synings: January 31,

Expires: 2005
Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Chapman T	Address of Repo imothy L	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			STERIS CORP [STE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	•			
5960 HEISLEY ROAD			(Month/Day/Year) 10/01/2013	Director 10% Owner _X_ Officer (give title Other (specify below) SR VP & Grp. Pres., Healthcare			
(Street) MENTOR, OH 44060			4. If Amendment, Date Original 6. Individual or Joint/Group				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		· ID· I c D C· II O			

(Cit	ty)	(State)	(Zip) Tabl	le I - Non-l	Derivativo	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	7	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Comm Shares Par Va	, No	10/01/2013		M	8,000	A	\$ 24.72	29,581	D	
Comm Shares Par Va	, No	10/01/2013		S(1)	8,000	D	\$ 43.5095 (2)	21,581 (3)	D	
Comm Shares Par Va	, No	10/01/2013		S(4)	7,500	D	\$ 43	13,469	Ι	See Footnote Below. (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Exercise	\$ 24.72	10/01/2013		M	8,000	<u>(6)</u>	09/12/2016	Common Shares, No Par Value	8,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chapman Timothy L 5960 HEISLEY ROAD MENTOR, OH 44060

SR VP & Grp. Pres., Healthcare

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

10/02/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These open market sales of a total of 8,000 Common Shares are pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on June 5, 2013.
- This represents the average sales price of the shares sold. The actual 30 sales prices ranged from \$43.3800 per share to \$43.6900 per (2) share. Issuer, upon request by the SEC staff, will provide full information regarding the number of shares sold at each of these 30 sales prices.
- (3) 19,200 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 4,500 on May 20, 2014, 3,700 on June 1, 2015, 5,000 on May 31, 2016 and 6,000 on May 31, 2017.

Reporting Owners 2

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- (4) These open market sales of a total of 7,500 Common Shares are pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on June 10, 2013.
- These shares are held in The Sharon A. Chapman 2007 Amended & Restated Revocable Trust UAD 7/20/2007 for the benefit of the (5) Reporting Person's spouse. The Reporting Person and the Reporting Person's spouse are co-trustees of the trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.
- (6) These options became exercisable as follows: 2,000 on September 12, 2007, 2,000 on September 12, 2008, 2,000 on September 12, 2009 and 2,000 on September 12, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.