

MAGNACHIP SEMICONDUCTOR Corp
 Form 4
 August 13, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NADER TAVAKOLI

(Last) (First) (Middle)
 20400 STEVENS CREEK
 BOULEVARD, SUITE 370
 (Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MAGNACHIP SEMICONDUCTOR Corp [MX]

3. Date of Earliest Transaction (Month/Day/Year)
 08/09/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	08/09/2013		M		6,800 A \$ 13.56	25,550	D
Common Stock	08/09/2013		S		6,800 D \$ 19.25	18,750	D
Common Stock	08/09/2013		S		8,200 D \$ 19.06 (1)	10,550	D
Common Stock	08/12/2013		M		5,000 A \$ 13.56	15,550	D
	08/12/2013		S		5,000 D \$ 19.1	10,550	D

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Common
Stock

Common Stock 08/12/2013 S 5,000 D \$ 19.15 5,550 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.56	08/09/2013		M	6,800	<u>(2)</u> 03/11/2020	Common Stock	6,800
Employee Stock Option (right to buy)	\$ 13.56	08/12/2013		M	5,000	<u>(2)</u> 03/11/2020	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NADER TAVAKOLI
20400 STEVENS CREEK BOULEVARD, SUITE 370
CUPERTINO, CA 95014

X

Signatures

/s/ John McFarland,
Attorney-in-Fact

08/12/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported for the 8,200 shares of common stock in Column 4 of Table I is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.99 to \$19.14, inclusive. The reporting person undertakes to provide to MagnaChip

- (1) Semiconductor Corporation, any security holder of MagnaChip Semiconductor Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- (2) Option became vested and exercisable as follows: 34% on 3/11/2011; 9% on 6/11/2011; 8% on each of 9/11/2011, 12/11/2011, and 3/11/2012; 9% on 6/11/2012; and 8% on each of 9/11/2012, 12/11/2012, and 3/11/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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