Tipps Gene Form 3 April 02, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

Estimated average burden hours per

response...

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Tipps Gene

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/22/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Lifevantage Corp [LFVN]

(Check all applicable)

Senior VP of Operations

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

9815 S. MONROE STREET, Â SUITE 100

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SANDY, UTÂ 84070

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

Beneficially Owned

2. Amount of Securities

(Instr. 4)

Ownership

Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

						(Instr. 5)	
Stock Option (Right to Buy)	03/27/2010(1)	03/27/2019	Common Stock	120,000	\$ 0.7	D	Â
Stock Option (Right to Buy)	(2)	02/03/2022	Common Stock	75,000	\$ 1.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
Tipps Gene 9815 S. MONROE STREET SUITE 100 SANDY Â UTÂ 84070	Â	Â	Senior VP of Operations	Â		

Signatures

/s/ Rob Cutler, Attorney in-fact for Gene
Tipps

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option to purchase 120,000 shares of LifeVantage Corporation common stock was granted on March 27, 2009 and vested in full on March 27, 2010.
- This stock option was granted on February 3, 2012 and will vest as follows: (i) 1/4 of the option vests on January 25, 2013 and (ii) an additional 1/48 of the option vests per month for each of the 36 months following January 25, 2013, subject to continued service with the company."

Â

Remarks:

Exhibit List:

Exhibit 24- Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2